

PRESS RELEASE

Nucleus Software partners with Gantek in Turkey

Extends the reach of Nucleus Products and Services to the Banking and Financial Industry of Turkey

New Delhi, India | June 07 2011: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), and Gantek, one of the leading ICT integrators in the region, finalized a partnership in order to capitalize the respective capabilities and experiences in Turkish market. Given its established presence in the region, Gantek will help Nucleus enhance product sales and implementation programs in addition to providing first level of support to the clients.

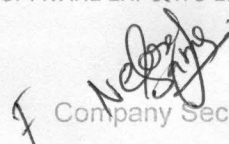
Nucleus has always been a front-runner amongst the lending solutions providers across the globe. Nucleus Software's flagship product, FinnOne™ has been ranked amongst once again as the World's No.1 selling Lending Software Product across the globe by IBS Publishing, UK, for the third consecutive year (for year 2010).

Gantek provides end-to-end solutions for Finance and Telecommunications sectors as the leading Systems Integrator. With highly professional workforce and key strategic partnerships, Gantek enables effective solutions based on its long-term collaboration with leading finance institutions.

Cem Devrim, Chief Executive Officer, Gantek said, "We are glad to partner with Nucleus Software. With the global footprint and a strong global customer base of Nucleus, we look forward to introduce Nucleus solutions to our existing as well as new Banking customers in Turkey and the Region".

"The emergence of Turkey as a key commerce destination is attracting investment from major players across the world boosting its BFSI sector. The business alliance with Gantek will help Nucleus extend the reach of its award winning products to the

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Banking and Financial Services Industry of Turkey and improve customer experience", **said Vishnu R. Dusad, Chief Executive Officer & MD, Nucleus Software.**

About Nucleus Software Exports Limited:

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings across retail banking, corporate banking, cards and cash management. With over 150 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain.

Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit www.nucleussoftware.com

About Gantek:

Dedicated to the principles of corporate governance along with 24 years of experience in Information and Communication Technologies (ICT), Gantek provides solutions in Turkey and the Region as the leading Systems Integrator. The company provides focused solutions such as; in-house developed Risk Management solutions, Asset & Liability Management, Payment Systems & Cash Management, Core Banking Applications, Business Intelligence, Secure Banking solutions for finance sector and Number Portability, Revenue Management Solutions, Value Added Services (VAS) for telecommunications sector. The Company also provides, automation solutions, data storage, virtualization, outsourcing, system & infrastructure solutions and support services. For more information, please visit www.gantek.com.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking

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statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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