



October 31, 2026

The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai-400051 NSE SYMBOL : NUCLEUS	The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 SCRIP CODE: 531209
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Dear Sir/Ma'am,

SUB: OUTCOME OF THE BOARD MEETING AND FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

REF: REGULATION 33 AND 30(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This has reference to our letter dated October 19, 2026, regarding the captioned subject. The Board, at their meeting held today i.e., October 31, 2026 transacted the following items of business:

Financial Results:

- i. Approved the Audited Standalone Financial Results with Auditor's Report of the Company for the Quarter and Half Year ended September 30, 2026;
- ii. Approved the Un-Audited Consolidated Financial Results with Limited Review Report of the Company for the Quarter and Half Year ended September 30, 2026.

The above Financials have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2026.

In compliance with the said regulations, the same is also available on the website of the Company: www.nucleussoftware.com

Timings of Meeting:

Commencement Time: 10:00 A.M.

Conclusion Time: 03:40 P.M.

This is for your information and records.

Thanking You,

Yours Sincerely,

For Nucleus Software Exports Limited

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Poonam Bhasin
Company Secretary

Encl: as above

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

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INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF THE CONSOLIDATED INTERIM FINANCIAL RESULTS

To the Board of Directors of Nucleus Software Exports Limited

1. We have reviewed the accompanying Statement of unaudited consolidated interim financial results of **Nucleus Software Exports Limited** ("the Parent" including Nucleus Software Equity Incentive Trust ("the Trust")) and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Nucleus Software Exports Limited
 - ii. Nucleus Software Solutions Pte. Limited
 - iii. Nucleus Software Inc.
 - iv. Nucleus Software Japan Kabushiki Kaisha
 - v. Nucleus Software Netherlands B.V.
 - vi. Nucleus Software Limited
 - vii. Nucleus Software Australia Pty. Ltd.
 - viii. Nucleus Software South Africa (Pty.) Limited
 - ix. Nucleus Software Vietnam Company Ltd.
 - x. Nucleus Software Equity Incentive Trust (included in the standalone financial results of Parent)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below and unreviewed financial information referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary included in the Statement, whose financial information reflect total assets of Rs. 3,186 Lakhs as at September 30, 2026 and total revenue of Rs. 2,867 Lakhs and Rs. 5,627 Lakhs, total net profit after tax of Rs. 108 Lakhs, and Rs. 138 Lakhs for the quarter and half year ended September 30, 2026 respectively and net cash outflows of Rs. 74 Lakhs for the half year ended on that date, as considered in the Consolidated Financial Results, which have been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done and report of the other auditor.

7. The Statement includes unreviewed financial information of seven subsidiaries and the Trust, whose financial information reflect total assets of Rs. 5,430 Lakhs as at September 30, 2026 and total revenue of Rs. 1,013 Lakhs and Rs. 1,988 Lakhs, total net profit after tax of Rs. 95 Lakhs, and Rs. 179 Lakhs for the quarter and half year ended September 30, 2026 respectively and net cash inflows of Rs. 464 Lakhs for the half year ended September 30, 2026, as considered in the Statement. This unreviewed financial information have been furnished to us by the Board of Directors.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the Trust, is based solely on such financial information. In our opinion and according to the information and explanations given by the management, these financial information are not material to the Group.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

For **ASA & Associates LLP**

Chartered Accountants

Firm Registration No. 009571N/N500006

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Prateet Mittal

Partner

Membership No. 402631

UDIN: 26402631HQQGDE9481

Place: Gurugram

Date: October 31, 2026

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE INTERIM FINANCIAL RESULTS

To The Board of Directors of Nucleus Software Exports Limited

Opinion

We have audited the accompanying Statement of Standalone Interim Financial Results of **Nucleus Software Exports Limited** (the "Company" including Nucleus Software Equity Incentive Trust ("the Trust")), for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter and half year ended September 30, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone interim financial results for the quarter and half year ended September 30, 2026, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Standalone Interim Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone interim financial statements as at and for the quarter and half year ended September 30, 2026. This responsibility includes the preparation and presentation of the standalone interim financial results for the quarter and half year ended September 30, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial



information of the Company in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone interim financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone interim financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone interim financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone interim financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone interim financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone interim financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone interim financial results, including the disclosures, and whether the standalone interim financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone interim financial results of the Company to express an opinion on the standalone interim financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the unaudited interim financial information of the Trust, whose interim financial information reflects total assets of Rs. 852 Lakhs as at September 30, 2026, total revenue of Rs. Nil and Rs. Nil and total net profit/loss after tax of Rs. Nil and Rs. Nil Lakhs for the quarter and half year ended September 30, 2026 respectively, and net cash inflows of Rs. 6 Lakhs for the period from April 01, 2026 to September 30, 2026 as considered in the Statement. This unaudited financial information have been furnished to us by the Board of Directors.

Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on such financial information. In our opinion and according to the information and explanations given by the management, these financial information are not material to the Company.

Our opinion on Standalone Interim Financial Results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

For **ASA & Associates LLP**

Chartered Accountants

Firm Registration No. 009571N/N500006

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Prateet Mittal

Partner

Membership No. 402631

UDIN: 26402631FTKCEF7485

Place: Gurugram

Date: October 31, 2026

NUCLEUS SOFTWARE EXPORTS LIMITED

CIN : L74899DL1989PLC034594

Registered Office : 33-35, Thyagraj Nagar Market, New Delhi - 110003, India

Tel: +91-120-4031400; Fax : +91-120-4031672; Email : investorrelations@nucleussoftware.com; Website: www.nucleussoftware.com

**PART I : STATEMENT OF CONSOLIDATED INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED AND ITS SUBSIDIARIES
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026**

		(Amount in Rupees Lakhs unless otherwise stated)					
		For the quarter ended			For the six months ended		For the year ended
	Particulars	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	REVENUE FROM OPERATIONS						
	Income from software products and services	22,770	21,043	21,351	43,813	43,123	87,603
2.	OTHER INCOME	1,602	1,783	1,616	3,385	3,412	6,416
3.	TOTAL INCOME (1+2)	24,372	22,826	22,967	47,198	46,535	94,019
4.	EXPENSES						
	a) Employee benefits expense	16,424	15,718	14,753	32,142	29,308	58,941
	b) Operating and other expenses	4,764	4,529	4,257	9,293	8,076	16,105
	c) Finance cost	41	37	33	78	57	141
	d) Depreciation, amortisation and impairment expenses	523	514	383	1,037	723	1,649
	TOTAL EXPENSES	21,752	20,798	19,426	42,550	38,164	76,836
5.	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	2,620	2,028	3,541	4,648	8,371	17,183
6.	EXCEPTIONAL ITEMS (refer note 4 below)	-	(982)	-	(982)	-	2,195
7.	PROFIT BEFORE TAX (5-6)	2,620	3,010	3,541	5,630	8,371	14,988
8.	TAX EXPENSE						
	Net current tax expense	533	633	791	1,166	1,904	3,655
	Deferred tax (credit) /charge	(38)	(10)	121	(48)	318	(341)
	NET TAX EXPENSE	495	623	912	1,118	2,222	3,314
9.	PROFIT FOR THE PERIOD/YEAR (7-8)	2,125	2,387	2,629	4,512	6,149	11,674
10.	OTHER COMPREHENSIVE INCOME / (LOSS)						
A)	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit liability/asset	376	(334)	181	42	104	374
	Equity instruments through other comprehensive income - net change in fair value	245	247	(78)	492	346	467
	(ii) Tax (expense) / income relating to Items that will not be reclassified to profit or loss	(36)	49	13	13	(28)	(161)
B)	(i) Items that will be reclassified subsequently to profit or loss						
	Exchange differences on translation of foreign operations	48	(40)	205	8	352	347
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	10	93	(61)	103	(48)	(114)
	(ii) Tax (expense) / income relating to items that will be reclassified subsequently to profit or loss	(2)	(23)	17	(25)	14	27
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS), NET OF TAX	641	(8)	277	633	740	940
11.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (9+10)	2,766	2,379	2,906	5,145	6,889	12,614
	Profit for the period/year attributable to						
	-Shareholders of the Company	2,125	2,387	2,629	4,512	6,149	11,674
	-Non controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to						
	-Shareholders of the Company	2,766	2,379	2,906	5,145	6,889	12,614
	-Non controlling interest	-	-	-	-	-	-
12.	Paid up Equity Share Capital (Face Value Rupees 10 each)	2,633	2,633	2,633	2,633	2,633	2,633
13.	Other Equity	-	-	-	-	-	88,112
14.	Earnings Per Share (Rupees) (Par value Rupees 10 each)						
	Basic	8.08 (Not annualised)	9.07 (Not annualised)	9.99 (Not annualised)	17.15 (Not annualised)	23.36 (Not annualised)	44.35
	Diluted	8.08 (Not annualised)	9.07 (Not annualised)	9.99 (Not annualised)	17.15 (Not annualised)	23.36 (Not annualised)	44.35

**PART I : STATEMENT OF STANDALONE INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026**

(Amount in Rupees Lakhs unless otherwise stated)

	Particulars	For the quarter ended			For the six months ended		For the year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Audited	Audited	Audited	Audited	Audited	Audited
1.	REVENUE FROM OPERATIONS						
	Income from software products and services	20,809	19,369	19,637	40,178	39,717	80,597
2.	OTHER INCOME	1,593	1,774	1,896	3,367	4,324	7,301
3.	TOTAL INCOME (1+2)	22,402	21,143	21,533	43,545	44,041	87,898
4.	EXPENSES						
	a) Employee benefits expense	14,437	13,791	12,943	28,228	25,711	51,541
	b) Operating and other expenses	5,076	4,942	4,553	10,018	8,706	17,550
	c) Finance cost	30	28	25	58	42	112
	d) Depreciation, amortisation and impairment expenses	497	489	357	986	673	1,547
	TOTAL EXPENSES	20,040	19,250	17,878	39,290	35,132	70,750
5.	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	2,362	1,893	3,655	4,255	8,909	17,148
6.	EXCEPTIONAL ITEMS (refer note 4 below)	-	(982)	-	(982)	-	2,195
7.	PROFIT BEFORE TAX (5-6)	2,362	2,875	3,655	5,237	8,909	14,953
8.	TAX EXPENSE						
	Net current tax expense	490	587	745	1,077	1,840	3,435
	Deferred tax (credit) /charge	(40)	(7)	125	(47)	325	(313)
	NET TAX EXPENSE	450	580	870	1,030	2,165	3,122
9.	PROFIT FOR THE PERIOD/YEAR (7-8)	1,912	2,295	2,785	4,207	6,744	11,831
10.	OTHER COMPREHENSIVE INCOME / (LOSS)						
A)	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit liability/asset	376	(334)	181	42	104	374
	Equity instruments through other comprehensive income - net change in fair value	245	247	(78)	492	346	467
	(ii) Tax (expense) / income relating to Items that will not be reclassified to profit or loss	(36)	49	13	13	(28)	(161)
B)	(i) Items that will be reclassified subsequently to profit or loss						
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	10	93	(61)	103	(48)	(114)
	(ii) Tax (expense) / income relating to items that will be reclassified subsequently to profit or loss	(2)	(23)	17	(25)	14	27
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) , NET OF TAX	593	32	72	625	388	593
11.	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (9+10)	2,505	2,327	2,857	4,832	7,132	12,424
12.	Paid up Equity Share Capital (Face Value Rupees 10 each)	2,633	2,633	2,633	2,633	2,633	2,633
13.	Other Equity	-	-	-	-	-	84,833
14.	Earnings Per Share (Rupees) (Par value Rupees 10 each)						
	Basic	7.27 (Not annualised)	8.72 (Not annualised)	10.58 (Not annualised)	15.99 (Not annualised)	25.62 (Not annualised)	44.94
	Diluted	7.27 (Not annualised)	8.72 (Not annualised)	10.58 (Not annualised)	15.99 (Not annualised)	25.62 (Not annualised)	44.94

NUCLEUS SOFTWARE EXPORTS LIMITED
PART II : SEGMENT REPORTING (CONSOLIDATED)

(Amount in Rupees Lakhs unless otherwise stated)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Revenue by geographical segment						
India	13,047	11,806	12,256	24,853	24,926	51,081
Far East	859	884	777	1,743	1,476	3,131
South East Asia	2,498	2,281	2,500	4,779	5,118	10,095
Europe	1,301	1,147	984	2,448	2,057	3,985
Middle East	2,823	2,548	2,649	5,371	4,971	10,023
Africa	215	203	245	418	459	943
Australia	442	406	372	848	957	1,949
Others	1,585	1,768	1,568	3,353	3,159	6,396
Total	22,770	21,043	21,351	43,813	43,123	87,603
Less :- Inter segment revenue	-	-	-	-	-	-
Net revenue from operations	22,770	21,043	21,351	43,813	43,123	87,603
b) Segment profit / (loss) before tax						
India	6,264	4,667	6,811	10,931	14,241	27,650
Far East	151	194	106	345	260	538
South East Asia	(442)	(662)	(663)	(1,104)	(1,256)	(2,626)
Europe	692	595	372	1,287	846	1,571
Middle East	284	417	334	701	242	1,360
Africa	(10)	(22)	49	(32)	109	277
Australia	45	88	68	133	227	534
Others	416	615	534	1,031	1,187	2,670
Total	7,400	5,892	7,611	13,292	15,856	31,974
Add :- Other income	1,602	1,783	1,616	3,385	3,412	6,416
Less:- Unallocable corporate expenditure*	6,382	4,665	5,686	11,047	10,897	23,402
Profit before tax	2,620	3,010	3,541	5,630	8,371	14,988
c) Segment assets						
India	18,127	13,597	8,902	18,127	8,902	8,759
Far East	380	330	388	380	388	498
South East Asia	2,730	2,007	2,161	2,730	2,161	2,752
Europe	460	973	350	460	350	647
Middle East	2,898	3,974	1,603	2,898	1,603	2,862
Africa	803	564	536	803	536	175
Australia	348	54	176	348	176	50
Others	1,256	191	1,122	1,256	1,122	1,171
Total	27,002	21,690	15,238	27,002	15,238	16,914
Add :- Unallocated corporate assets	1,07,453	1,10,745	1,07,720	1,07,453	1,07,720	1,09,699
Total assets	1,34,455	1,32,435	1,22,958	1,34,455	1,22,958	1,26,613
d) Segment liabilities						
India	20,345	17,466	18,765	20,345	18,765	13,320
Far East	305	305	367	305	367	382
South East Asia	5,748	6,187	4,892	5,748	4,892	5,759
Europe	226	383	195	226	195	170
Middle East	4,317	5,140	4,177	4,317	4,177	4,419
Africa	645	610	420	645	420	321
Australia	1,007	964	1,035	1,007	1,035	507
Others	2,277	2,176	1,849	2,277	1,849	2,233
Total	34,870	33,231	31,700	34,870	31,700	27,111
Add :- Unallocated corporate liabilities*	7,332	5,956	6,385	7,332	6,385	8,757
Total liabilities	42,202	39,187	38,085	42,202	38,085	35,868

* Unallocable corporate expenses and unallocable corporate liabilities includes Rs. (982 Lakhs) for the previous quarter ended 30 June 2026 and Rs. 2,195 Lakhs for the previous year ended 31 March 2026 towards exceptional items. (refer note 4 below)

NUCLEUS SOFTWARE EXPORTS LIMITED
PART II : SEGMENT REPORTING (STANDALONE)

(Amount in Rupees Lakhs unless otherwise stated)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Audited	Audited	Audited	Audited	Audited	Audited
a) Revenue by geographical segment						
India	13,018	11,777	12,238	24,795	24,891	51,011
Far East	246	320	247	566	438	983
South East Asia	2,350	2,230	2,230	4,580	4,555	8,808
Europe	145	153	115	298	341	594
Middle East	2,823	2,548	2,649	5,371	4,971	10,023
Africa	215	203	245	418	459	943
Australia	443	407	372	850	957	1,949
Others	1,569	1,731	1,541	3,300	3,105	6,286
Total	20,809	19,369	19,637	40,178	39,717	80,597
Less:- Inter segment revenue	-	-	-	-	-	-
Net revenue from operations	20,809	19,369	19,637	40,178	39,717	80,597
b) Segment profit / (loss) before tax						
India	6,217	4,662	6,796	10,879	14,211	27,698
Far East	87	140	(31)	227	(50)	(44)
South East Asia	(422)	(628)	(622)	(1,050)	(1,089)	(2,946)
Europe	77	103	43	180	173	362
Middle East	284	417	334	701	242	1,359
Africa	(10)	(22)	49	(32)	109	278
Australia	26	76	49	102	190	462
Others	378	515	495	893	1,118	2,477
Total	6,637	5,263	7,113	11,900	14,904	29,646
Add:- Other income	1,593	1,774	1,896	3,367	4,324	7,301
Less:- Unallocable corporate expenditure*	5,868	4,162	5,354	10,030	10,319	21,994
Profit before tax	2,362	2,875	3,655	5,237	8,909	14,953
c) Segment assets						
India	18,196	13,663	8,894	18,196	8,894	8,830
Far East	99	82	96	99	96	211
South East Asia	1,813	1,108	1,593	1,813	1,593	1,972
Europe	2	295	1	2	1	2
Middle East	2,898	3,974	1,603	2,898	1,603	2,862
Africa	803	564	535	803	535	175
Australia	342	48	170	342	170	44
Others	1,192	183	1,094	1,192	1,094	1,202
Total	25,345	19,917	13,986	25,345	13,986	15,298
Add:- Unallocated corporate assets	1,04,559	1,07,868	1,05,317	1,04,559	1,05,317	1,06,972
Total assets	1,29,904	1,27,785	1,19,303	1,29,904	1,19,303	1,22,270
d) Segment liabilities						
India	20,279	17,392	18,725	20,279	18,725	13,277
Far East	297	318	390	297	390	371
South East Asia	5,286	5,343	4,316	5,286	4,316	5,054
Europe	224	340	145	224	145	169
Middle East	4,317	5,140	4,177	4,317	4,177	4,419
Africa	645	610	420	645	420	321
Australia	879	871	1,014	879	1,014	481
Others	2,296	2,268	1,864	2,296	1,864	2,294
Total	34,223	32,282	31,051	34,223	31,051	26,386
Add:- Unallocated corporate liabilities*	7,060	5,585	6,079	7,060	6,079	8,418
Total liabilities	41,283	37,867	37,130	41,283	37,130	34,804

* Unallocable corporate expenses and unallocable corporate liabilities includes Rs. (982 Lakhs) for the previous quarter ended 30 June 2026 and Rs. 2,195 Lakhs for the previous year ended 31 March 2026 towards exceptional items. (refer note 4 below)

NUCLEUS SOFTWARE EXPORTS LIMITED
PART III : STATEMENT OF BALANCE SHEET

(Amount in Rupees Lakhs unless otherwise stated)				
Particulars	CONSOLIDATED		STANDALONE	
	As at	As at	As at	As at
	30 September 2026	31 March 2026	30 September 2026	31 March 2026
	Unaudited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	5,658	6,058	5,635	6,032
Capital work in progress	-	6	-	6
Other intangible assets	241	293	237	286
Intangible assets under development	5	2	5	2
Right of use assets	1,164	1,315	1,125	1,249
Investment Property	1,226	1,241	-	-
Financial assets				
Investments	36,881	35,275	38,962	37,260
Loans	-	1	-	1
Other financial assets	18,919	22,284	18,862	22,231
Income tax asset (net)	2,241	1,158	2,232	1,155
Other non-current assets	62	57	62	58
Total non-current assets	66,397	67,690	67,120	68,280
Current Assets				
Financial assets				
Investments	27,409	29,103	26,887	28,604
Trade receivables	22,037	12,112	21,271	11,322
Cash and cash equivalents	4,710	8,001	1,575	5,174
Other bank balances	8,504	4,310	8,504	4,310
Loans	2	8	82	88
Other financial assets	587	246	448	100
Other current assets	4,809	5,143	4,017	4,392
Total current Assets	68,058	58,923	62,784	53,990
TOTAL ASSETS	1,34,455	1,26,613	1,29,904	1,22,270
EQUITY & LIABILITIES				
EQUITY				
Equity share capital	2,633	2,633	2,633	2,633
Other equity	89,620	88,112	85,988	84,833
Total equity attributable to equity holders of the company	92,253	90,745	88,621	87,466
Non- controlling interest	-	-	-	-
Total Equity	92,253	90,745	88,621	87,466
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Lease liabilities	363	491	360	478
Other financial liabilities	52	30	-	-
Other non-current liabilities	10	12	-	-
Provisions	5,569	5,836	5,299	5,574
Deferred tax liabilities (net)	1,238	1,275	1,335	1,368
Total non-current liabilities	7,232	7,644	6,994	7,420
Current liabilities				
Financial liabilities				
Lease liabilities	355	364	319	312
Trade payables	1,913	1,821	2,363	2,299
Other financial liabilities	4,687	7,466	4,221	6,735
Provisions	928	718	745	554
Current tax liabilities (net)	164	113	-	-
Other current liabilities	26,923	17,742	26,641	17,484
Total current liabilities	34,970	28,224	34,289	27,384
TOTAL EQUITY AND LIABILITIES	1,34,455	1,26,613	1,29,904	1,22,270

NUCLEUS SOFTWARE EXPORTS LIMITED
PART IV : STATEMENT OF CASH FLOWS (CONSOLIDATED)

(Amount in Rupees Lakhs unless otherwise stated)			
Particulars	For the six months ended		For the year ended
	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Audited
A. Cash flow from operating activities			
Net profit before tax	5,630	8,371	14,988
Adjustment for:			
Depreciation, amortisation and impairment expenses	1,037	723	1,649
Exchange (gain) / loss on translation of foreign currency accounts (net)	101	(160)	(410)
Interest income on financial assets- carried at amortised cost	(1,461)	(1,453)	(2,936)
MTM (gain) on investments	(1,604)	-	(2,713)
(Profit) / Loss on sale of property, plant and equipment (net)	(18)	(28)	(31)
Unwinding of interest on security deposit	2	1	2
Share based compensation expense	460	-	-
Interest expense on lease liability	37	25	64
Interest others	-	-	13
Bad debts and allowance / provision for doubtful trade receivables / advances / other current assets	(5)	228	5
Withholding tax charged off	225	258	497
Discounting of staff loan and security deposit	(7)	(8)	(16)
Deferred lease income on Security deposit received	(2)	(2)	-
Operating profit before working capital changes	4,395	7,955	11,112
Adjustment for (increase) / decrease in operating assets			
Trade receivables	(9,824)	2,217	1,818
Loans	8	21	33
Other assets	322	816	(1,007)
Adjustment for increase / (decrease) in operating liabilities			
Trade payables	97	188	550
Provisions and other liabilities	6,300	4,366	2,633
	1,298	15,563	15,139
Income taxes paid (net)	(2,195)	(3,157)	(3,393)
Net cash from operating activities (A)	(897)	12,406	11,746
B. Cash flow from investing activities			
Acquisition of property, plant and equipment and intangible assets under development	(377)	(1,685)	(2,837)
Proceeds from sale of property, plant and equipment	28	37	17
Net (purchase)/sale of mutual funds, tax free bonds and preference shares	2,124	(2,913)	3,564
Bank deposits, FDR (net) and other bank balances not considered as cash and cash equivalents	(580)	(6,046)	(6,255)
Interest received on fixed deposits, tax free bonds	768	806	248
Net cash (used in) investing activities (B)	1,963	(9,801)	(5,263)
C. Cash flow from financing activities			
Principal repayment of lease liabilities	(182)	(134)	(295)
Interest paid on lease liabilities	(37)	(25)	(64)
Treasury Shares purchased during the period	(846)	-	-
Interim dividend / Final dividend paid	(3,291)	(3,291)	(3,291)
Net cash used in financing activities (C)	(4,356)	(3,450)	(3,650)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(3,290)	(845)	2,833
Opening cash and cash equivalents	8,001	5,046	5,046
Exchange difference on translation of foreign currency bank accounts	(1)	22	122
Closing cash and cash equivalents	4,710	4,223	8,001

NUCLEUS SOFTWARE EXPORTS LIMITED
PART IV : STATEMENT OF CASH FLOWS (STANDALONE)

Particulars	(Amount in Rupees Lakhs unless otherwise stated)		
	For the six months ended		For the year ended
	30 September 2026	30 September 2025	31 March 2026
	Audited	Audited	Audited
A. Cash flow from operating activities			
Net profit before tax	5,237	8,909	14,953
Adjustment for:			
Depreciation, amortisation and impairment expenses	986	673	1,547
Unrealised exchange (gain) / loss on translation of foreign currency accounts (net)	86	(196)	(442)
Dividend received from subsidiary companies	-	(903)	(903)
Interest income on financial assets- carried at amortised cost	(1,452)	(1,452)	(2,934)
Share based compensation expense	460	-	-
Discounting of staff loan and security deposit	(9)	(6)	(12)
MTM (gain) on investments	(1,586)	(1,566)	(2,684)
(Profit) / Loss on sale of property, plant and equipment (net)	(18)	(28)	(31)
Interest expense on lease liability	34	23	58
Bad debts and allowance / provision for doubtful trade receivables / advances / other current assets	(45)	228	(105)
Provision for diminution in value of investment	32	-	30
Withholding tax charged off	157	196	376
Operating profit before working capital changes	3,882	5,878	9,853
Adjustment for (increase) / decrease in operating assets			
Trade receivables	(9,901)	1,599	1,414
Loans	48	61	103
Other assets	264	1,068	(158)
Adjustment for increase / (decrease) in operating liabilities			
Trade payables	73	251	816
Provisions and other liabilities	6,806	4,261	2,097
	1,172	13,118	14,125
Income taxes paid (net)	(2,309)	(2,355)	(3,965)
Net cash from operating activities (A)	(1,137)	10,763	10,160
B. Cash flow from investing activities			
Acquisition of property, plant and equipment and intangible assets under development	(374)	(1,972)	(2,819)
Proceeds from sale of property, plant and equipment	25	34	39
Net (purchase)/sale of mutual funds, tax free bonds and preference shares	2,035	(1,255)	4,447
Bank deposits, FDR (net) and other bank balances not considered as cash and cash equivalents	(590)	(6,047)	(6,258)
Interest received on fixed deposits, tax free bonds	768	806	248
Dividend from subsidiary company	-	903	903
Net cash (used in) investing activities (B)	1,864	(7,531)	(3,440)
C. Cash flow from financing activities			
Principal repayment of lease liabilities	(154)	(110)	(244)
Interest paid on lease liabilities	(34)	(23)	(58)
Treasury Shares purchased during the period	(846)	-	-
Interim dividend / Final dividend paid	(3,291)	(3,291)	(3,291)
Net cash used in financing activities (C)	(4,325)	(3,424)	(3,593)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(3,598)	(192)	3,127
Opening cash and cash equivalents	5,174	1,885	1,885
Exchange difference on translation of foreign currency bank accounts	(1)	48	162
Closing cash and cash equivalents	1,575	1,741	5,174

NOTES:

1. The consolidated and the standalone Interim financial results for the quarter and six months ended 30 September 2026 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 31 October 2026.
2. The statutory auditors have carried out an audit of the standalone interim financial results of Nucleus Software Exports Limited ('the Company' or 'the Holding Company') and a limited review of the consolidated interim financial results of the Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Nucleus Software Group' or "the Group") for the quarter and six months ended 30 September 2026. The statutory auditors have expressed an unmodified audit opinion and review conclusion respectively on these financial results.
3. Financial results for the all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. On 21 November 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave.

The Company had assessed and disclosed the financial impact in "Exceptional Items" during the previous year ended 31 March 2026, resulting in an increase in gratuity liability of Rs. 1,590 lakhs and compensated absences liability of Rs. 605 lakhs.

During the previous quarter ended 30 June 2026, pursuant to a revision in the remuneration structure, the Company recognised a reduction in gratuity liability of Rs. 699 lakhs and compensated absences liability of Rs. 283 lakhs. The resultant impact has been presented under "Exceptional Items" in the Consolidated and Standalone Statements of Profit and Loss for the previous quarter ended 30 June 2026 and for the six months ended 30 September 2026.

5. The Nomination and Remuneration/Compensation Committee on 20 May 2026 and 2 August 2026, had approved the grant of 2,50,000 (Two Lakhs Fifty Thousand) and 9,060 (Nine Thousand Sixty) RSUs respectively to eligible employees under the Nucleus Software RSU Scheme – 2026. These RSUs are convertible into an equal number of equity shares of the Company having a face value of ₹10 each, subject to the terms and conditions of the Scheme.

The Company had constituted Nucleus Software Equity Incentive Trust ('Trust') to acquire, hold and allocate/transfer equity shares of the Company to eligible employees of the RSU scheme from time to time on the terms and conditions specified under the Scheme. The financial information of the Trust have been included in the standalone and consolidated interim financial results of the Company in accordance with the requirements of Ind AS and the cost of such treasury shares has been presented as a deduction in Other Equity. The number of equity shares (which are lying with Trust) have been reduced while computing basic and diluted earnings per share.

6. The Board of Directors on 21 May 2026 had recommended a payment of Final Dividend of Rs. 12.50 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2026. The payment was approved by shareholders at the annual general meeting held on 27 July 2026. This dividend was paid on 28 July 2026.

The Board of Directors on 16 May 2025 had recommended a payment of Final Dividend of Rs. 12.50 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2025. The payment was approved by shareholders at the annual general meeting held on 28 July 2025. This dividend was paid on 31 July 2025.

7. Property, plant and equipment and intangible assets used in the Group's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments.

By the order of the Board
For Nucleus Software Exports Limited

Vishnu
Rampratap Dusad

Digitally signed by Vishnu
Rampratap Dusad
Date: 2026.10.31 15:43:37 +05'30'

VISHNU R DUSAD
Managing Director

Place : Noida
Date: 31 October 2026