



June 26, 2025

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051. SYMBOL: NUCLEUS	The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 SCRIP CODE: 531209
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Dear Sirs,

Sub: Outcome of Board Meeting held on June 26, 2025

Pursuant to Regulation 30 read with Para A, Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, based on the recommendations of the Nomination and Remuneration/Compensation Committee, at its meeting held on June 26, 2025 have approved the following re-appointments of the Directors, subject to approval of the Shareholders of the Company at the ensuing AGM:

1. Mr. Parag Bhise (DIN: 08719754), as a Whole Time Director of the Company for a further period of 8 months with effect from July 31, 2025 to March 30, 2026.
2. Dr. Ritika Dusad (DIN: 07022867), as a Whole Time Director of the Company for a further period of five years with effect from August 07, 2025 to August 06, 2030.
3. Mrs. Yasmin Javeri Krishan (DIN: 08801422) as a Non-executive Independent Director of the Company for a second term of five consecutive years with effect from July 30, 2025 up to July 29, 2030.

Further, pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, they have not been debarred from holding the office of Director by virtue of an order of the SEBI or any other such authority.

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are enclosed herewith as "**Annexure A.**"

This is for your information and records.

Thanking You

Yours Sincerely

For Nucleus Software Exports Limited

(Poonam Bhasin)
Company Secretary

Encl: as above

Registered Office

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Details as per Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

S. No.	Particulars	Details		
		Mr. Parag Bhise (DIN: 08719754)	Dr. Ritika Dusad (DIN: 07022867)	Mrs. Yasmin Javeri Krishan (DIN: 08801422)
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	The current five-year term of appointment of Mr. Parag Bhise as a Whole - Time Director of the Company is expiring on July 30, 2025. Based on the recommendation of the Nomination & Remuneration /Compensation Committee, the Board of Directors have approved his re-appointment for a further period of Eight months with effect from July 31, 2025 subject to approval of the Shareholders.	The current five-year term of appointment of Dr. Ritika Dusad as a Whole -Time Director of the Company is expiring on August 06, 2025. Based on the recommendation of the Nomination & Remuneration/Compensation Committee, the Board of Directors have approved her re-appointment for another period of five years with effect from August 07, 2025 subject to approval of the Shareholders.	The current five-year term of appointment of Mrs. Yasmin Javeri Krishan as an Independent Director of the Company is expiring on July 29, 2025. Based on the recommendation of the Nomination & Remuneration/Compensation Committee, the Board of Directors have approved her re-appointment for second term of five years with effect from July 30, 2025 subject to approval of the Shareholders.
2.	Date of appointment/re- appointment / cessation (as applicable);	July 31, 2025	August 07, 2025	July 30, 2025
3.	Term of appointment / re-appointment.	Re-appointed for a further period of Eight months with effect from July 31, 2025 up to Marc 31, 2026, subject to approval of the Shareholders.	Re-appointed for another period of five years with effect from August 07, 2025 up to August 06, 2030, subject to approval of the Shareholders.	Re-appointed for second term of five years with effect from July 30, 2025 up to July 29, 2030, subject to approval of the Shareholders.



**NUCLEUS
SOFTWARE**

<p>4.</p>	<p>Brief Profile (in case of appointment)</p>	<p>Mr. Parag Bhise, Chief Executive Officer of Nucleus Software since March 2020, brings over three decades of diverse experience in technology and business strategy. A stalwart in product engineering and enterprise delivery, he has led the evolution of flagship solutions such as FinnAxia® and FinnOne Neo®, anchoring the Company's growth journey in a dynamic global marketplace.</p> <p>A technologist with business acumen, Parag has worked across domains including product development, IT infrastructure, delivery, and quality assurance. He has played a defining role in forging strategic customer partnerships, notably with institutions such as Shinsei Bank and Citibank, delivering value through resilient and scalable technology.</p> <p>As a catalyst of the Nucleus 2.0 vision, Parag has driven internal transformation with a focus on agility, customer success, and innovation. His educational credentials include a Professional Certificate in Innovation & Technology from MIT, an MCA from BIT Mesra, and an MBA from MDI Gurgaon.</p>	<p>Dr. Ritika Dusad serves as a Whole time Director at Nucleus Software, where she leads strategic initiatives with a strong focus on data-driven decision-making, marketing, and innovation. Her leadership continues to shape the organization's transformation journey, aligning technological advancement with customer-centric outcomes.</p> <p>An alumna of the University of California, Los Angeles (UCLA), and a PhD in Physics from Cornell University, Dr. Dusad brings a unique blend of scientific acumen and strategic vision. Her doctoral research earned the prestigious Springer Thesis Award, and her postdoctoral work at Lawrence Berkeley National Lab contributed significantly to the field of quantum magnetism.</p> <p>Since joining the Nucleus Board in 2016 and being appointed as a Whole time Director in 2020, Dr. Dusad has played a key role in strengthening the Company's global positioning. Her previous leadership in Global Marketing and Strategy helped expand brand visibility and drive growth across key markets.</p> <p>A passionate advocate for diversity, governance, and inclusive innovation, Dr. Dusad continues to contribute meaningfully to board deliberations, emphasizing</p>	<p>Mrs. Yasmin Javeri Krishan has multi-faceted global experience of more than 25 years in Financial Control, MIS, Treasury, Process rationalization, Business Intelligence & Executive Search. She is a rank-holding Chartered Accountant from the Institute of Chartered Accountants of India and an MBA (Finance and International Business) from the Stern School of Business, New York University.</p> <p>She has worked with large multinational institutions like Price Waterhouse (India), American Express (US, India and Korea), Citibank (Korea), a British educational institution (Saudi Arabia), start-ups in HR consultancy (India) as well as in Analytics (Singapore) and a boutique recruitment firm (Singapore). She was Head of Campus for S P Jain School of Global Management's Singapore Campus. Her work experience spans several industries: Retail Banking & Credit Cards, HR Consultancy & Search, Education, Accounting and Information Consultancy/Decision Management.</p> <p>She served as Honorary Treasurer for a not-for-profit cultural organization called Friends of the Museums in</p>
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**NUCLEUS
SOFTWARE**

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		Beyond his professional accomplishments, Parag remains a staunch believer in integrity, learning, and collaboration—principles that continue to shape the organization’s culture and strategy.	the need for a strong innovation culture and ethical growth. Her vision and commitment underscore Nucleus Software’s pursuit of excellence in a rapidly evolving fintech landscape.	Singapore, for a couple years in the past, to give back to the Singapore cultural community by ensuring the financial security of the Society. Mrs. Javeri joined the Board of Nucleus Software’s wholly owned Singapore subsidiary in February 2016 and the Board of Nucleus Software Exports Ltd. in July 2020.
5.	Disclosure of relationships between directors	Mr. Parag Bhise is not related to any Directors of the Company.	Dr. Ritika Dusad is the daughter of Mr. Vishnu R Dusad, the Managing Director of the Company.	Mrs. Yasmin Javeri Krishnan is not related to any Directors of the Company.

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