

March 16, 2026

To,  
The Manager,  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051  
SYMBOL: NUCLEUS

To,  
The General Manager  
Department of Corporate Services  
BSE Limited  
1st Floor, P.J. Towers,  
Dalal Street, Mumbai-400001  
SCRIP CODE: 531209

**SUB: BOARD MEETING OUTCOME**

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, we wish to inform you that the Board of Directors (the "**Board**") of the Company at their meeting held today i.e. March 16, 2026,, which commenced at 12:00 P.M. and Concluded at 15:05 P.M. considered and has inter alia approved the following:

**a) Retirement of Mr. Siddhartha Mahavir Acharya**

Mr. Siddhartha Mahavir Acharya, Independent Director of the Company and Chairperson of the Board shall retire from close of business hours on March 18, 2026, upon completion of his second term of five consecutive years, brief details as mentioned hereunder:

Sl. No.	Name of Director	Designation	Reason
1	Mr. Siddhartha Mahavir Acharya	Independent Director	Retirement of his second term of 5 consecutive years as an Independent Director, as per Section 149 of Companies Act 2013

Further, the details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024, is annexed as '**Annexure A**'

**b) New Chairperson of the Board**

Appointment of Mrs. Yasmin Javeri Krishan, Independent Director, as Chairperson of the Board in place of Mr. Siddhartha Mahavir Acharya, effective March 19, 2026.

**c) Constitution of Culture Committee**

The Board has considered and approved the constitution of new Board Committee i.e., Culture Committee w.e.f. March 19, 2026 and the Composition of Culture Committee has been mentioned in **Clause d** below. This Committee has been formed to strengthen and promote the important matter of Culture and Values in the Organization.

**d) Reconstitution of the Committees of the Board**

Approval for re-constitution of Board committee(s) w.e.f. March 19, 2026.

**Registered Office**

33-35 Thyagraj Nagar, New Delhi - 110003  
Tel.: +91.11.2462.7552 F.: +91.11.2462.0872

<b>Name of Committee</b>	<b>Composition of Committee</b>	<b>Category</b>
Audit Committee	Mr. P C Kandpal-Chairperson	Non-Executive & Independent Director
	Dr. Nitin Ramesh Gokarn	Non-Executive & Independent Director
	Mr. Shekar Viswanathan	Non-Executive & Independent Director
	Mrs. Yasmin Javeri Krishan	Non-Executive & Independent Director
Nomination and Remuneration/compensation Committee	Mr. Shekar Viswanathan- Chairperson	Non-Executive & Independent Director
	Mrs. Yasmin Javeri Krishan	Non-Executive & Independent Director
	Dr. Nitin Ramesh Gokarn	Non-Executive & Independent Director
Corporate Social Responsibility Committee	Dr. Nitin Ramesh Gokarn -Chairperson	Non-Executive & Independent Director
	Mr. P C Kandpal	Non-Executive & Independent Director
	Dr. Ritika Dusad	Executive Director
	Mr. Parag Bhise	Executive Director
	Mr. Shekhar Viswanathan	Non-Executive & Independent Director
Risk Management Committee	Mrs. Yasmin Javeri Krishan- Chairperson	Non-Executive & Independent Director
	Mr. Vishnu R Dusad	Executive Director
	Dr. Nitin Ramesh Gokarn	Non-Executive & Independent Director
	Mr. Parag Bhise	Executive Director
	Dr. Ritika Dusad	Executive Director
	Mr. P C Kandpal	Non-Executive & Independent Director
	Mr. Shekar Viswanathan	Non-Executive & Independent Director
Stakeholder Relationship Committee	Dr. Nitin Ramesh Gokarn - Chairperson	Non-Executive & Independent Director
	Mr. P C Kandpal	Non-Executive & Independent Director
	Mr. Vishnu R Dusad	Executive Director
Culture Committee	Mrs. Yasmin Javeri Krishan- Chairperson	Non-Executive & Independent Director
	Mr. Vishnu R Dusad	Executive Director

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	Mr. Parag Bhise	Executive Director
	Mr. Shekar Viswanathan	Non-Executive & Independent Director
	Mr. SM Acharya	Mentor

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

**For Nucleus Software Exports Limited**

**Poonam Bhasin**  
**(Company Secretary & Compliance Officer)**

**Encl: as above**

The Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024:

Sl. No.	Particulars	Mr. Siddhartha Mahavir Acharya
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Retirement on completion of his second term of 5 consecutive years as an Independent Director as per Section 149 of Companies Act 2013
2.	Date of <del>appointment/</del> cessation (as applicable) & <del>term</del> of <del>appointment/reappointment</del>	March 18, 2026
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
<b>Information as per sub-para 7B of Para A of Part A of Schedule III of Listing Regulations</b>		
5.	Letter of Resignation along with detailed reason for resignation	Not Applicable (Completion of Term)
6.	Name of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable
7.	The Independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided	Not Applicable (Completion of Term)

Kindly take the same on record.