

Pramod K. Sanghi, Chief Financial Officer of Nucleus Software Recognized in CFO India's First Annual CFO 100 List

New Delhi, March 29, 2011 – Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209), a leading global provider of software products for banks and financial institutions today announced that the CFO of Nucleus Software, **Pramod K. Sanghi**, has been recognized and nominated in **CFO India's First Annual CFO 100** List under the category '**Winning Edge**' in **Financial Control/Corporate Governance**.

The CFO 100 list was chosen by an eminent jury of professionals such as J.J.Irani, Director of Tata Sons, Anil Singhvi, Chairman and CEO of ICAN Investment Advisors, Narayan K. Seshadri, Chairman & CEO of Halcyon Group, T.V. Mohandas Pai, Director HR, Education & Research of Infosys, Sandip Bhagat, Partner of S&R Associates, Mohit Satyanand, Consulting Editor of Outlook Money, Pramath Raj Sinha, Founder & MD of 9.9 Media, Nawshir Mirza, Independent Director, D. Sundaram, Vice Chairman of TVS Capital Ltd., Capt Raghu Raman, CEO, National Intelligence Grid and Hari Mundra, Former Joint MD Essar Oil.

With 33 years of industry experience, Pramod has demonstrated excellence through his sheer knowledge, vision and acumen. Associated with Nucleus since 2002, Pramod's keen focus on implementing best practices in Corporate Governance, ensuring transparency and accuracy of financial disclosures, led Nucleus to win the GOLD SHIELD by Institute of Chartered Accountants of India for Annual Report and Accounts for three consecutive years. In addition, for four consecutive years, the Company was selected as the Top 25 Companies adopting "Good Corporate Governance Practices" by the Institute of Company Secretaries of India.

Vishnu R. Dusad, Chief Executive Officer, Nucleus Software said, "Pramod has always advocated transparency in work resulting in operational excellence, trust and accountability. We are glad, his extraordinary achievements as a finance

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leader have received the CFO100 Roll of Honour -an effort to recognize the top 100 senior finance professionals in India who have made a difference with their wisdom, attitude and energy."

About Nucleus Software Export Limited:

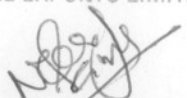
Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings across retail banking, corporate banking, cards and cash management. With over 150 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India.

For more information, visit **www.nucleussoftware.com**

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal

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incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For further information, please contact:

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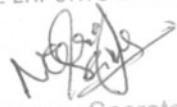
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