

Nucleus Software announces Q1 FY 13 Results

New Delhi, India, July 23, 2012: Nucleus Software Exports Limited (NSE: NUCLEUS, BSE: 531209) today announced Q1 results for the financial year 2012-13.

Nucleus Software's consolidated revenue for the quarter ended June 30, 2012 is at **Rs. 73.95 crore** in comparison to **Rs. 64.27 crore** in the corresponding quarter previous year. The consolidated EBITDA is at **Rs. 9.16 crore** in comparison to **Rs. 5.48 crore** in the corresponding quarter previous year. Net Profit after Tax (PAT) is at **Rs. 12.30 crore** in comparison to **Rs. 5.03 crore** in the corresponding quarter previous year.

Highlights:

Consolidated results for the quarter ended June 30, 2012

- **Revenue** for the quarter at **Rs. 73.95 crore** from software products and software development services in comparison to **Rs. 64.27 crore** in Q1 FY 12.
- **Product business revenue** for the quarter at **Rs. 50.58 crore** in comparison to **Rs. 47.08 crore** in Q1 FY 12.
- **EBITDA** for the quarter at **Rs. 9.16 crore** in comparison to **Rs. 5.48 crore** in Q1 FY 12.
- **Net Profit after Tax (PAT)** for the quarter at **Rs. 12.30 crore** in comparison to **Rs. 5.03 crore** in Q1 FY 12.
- **Earning Per Share** for the quarter at **Rs. 3.80** in comparison to **Rs. 1.55** in Q1 FY 12.

Commenting on the financial results, Mr. Vishnu R. Dusad, CEO and Managing Director, Nucleus Software, said: "Revenue for the quarter, is up on both QoQ and YOY basis, with better foreign exchange realization. Though there have been delays in closing new product business, with the complete management team in place now, and a reasonable demand in our markets, we expect to improve business performance in forthcoming quarters."

For NUCLEUS SOFTWARE EXPORTS LIMITED


Company Secretary

Successful Global Implementations

Nucleus Software has successfully implemented fourteen modules of products during the quarter across India, Europe, South East Asia and Middle East. These successful implementations reiterate Nucleus' capabilities to not just fulfill, but exceed customer expectations.

Global Strength

The global strength of employees at Nucleus Software as on June 30, 2012 stands at 1644 against 1638 as on June 30, 2011.

Liquidity

Cash and cash equivalents, including investments in liquid schemes and Fixed Maturity Plans of mutual funds and Fixed Deposits with Banks, as on June 30, 2012 was **Rs. 222.80** crore against **Rs. 196.32** crore as on March 31, 2012.

Investor Conference Call Q1 FY 13 Information:

On **Monday, July 23, 2012**, the Management Team at Nucleus Software including the **Chief Executive Officer and Managing Director, Mr. Vishnu R Dusad** will participate in a conference call for Investors and Analysts at 4:00 PM IST.

Details of the Earnings Conference Call are given below:

Date	July 23, 2012	
Time	4:00 PM IST	
Conference ID	2416721#	
All India Toll Free Number	18002001298	
Dial In Access Numbers	Delhi/ NCR:	011- 39406000/44121100
	Mumbai:	022- 39406000/44121100
	Kolkata:	033- 39406000
	Chennai:	044- 39406000/44121100

The audio & transcript of this conference call will be made available at the Investors section of our website www.nucleussoftware.com.

For NUCLEUS SOFTWARE EXPORTS LIMITED


Company Secretary

About Nucleus Software Exports Limited:

Nucleus Software is a leading software powerhouse providing innovative and pioneering software solutions for Banks and Financial organizations globally. Nucleus Software offers a host of competitive IT solutions and consultancy services designed to support the whole spectrum of business offerings spanning retail banking, corporate banking, cards and cash management. With over 150 customers across the globe, the company is consistently innovating with cutting edge and industry driven products in the domain. Nucleus Software is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, please visit www.nucleussoftware.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in IT and consulting services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Nucleus may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

FOR FURTHER INFORMATION, PLEASE CONTACT:**Investor Relations****Meenakshi Sharma**

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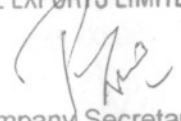
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For NUCLEUS SOFTWARE EXPORTS LIMITED


Company Secretary