



**NUCLEUS
SOFTWARE**
Nucleus Software Exports Ltd.
Balance Sheet

Consolidated Balance Sheet as at 31 December 2011

In Rs. Lakhs

Particulars	As at		
	31 December 2011 Unaudited	30 September 2011 Unaudited	31 March 2011 Audited
Sources of Funds			
Shareholders' Funds			
Share capital	3,238.50	3,238.50	3,238.40
Share application money pending allotment	1.69	6.54	21.83
Reserves and surplus	27,675.88	26,800.94	25,556.91
	30,916.06	30,045.98	28,817.14
Deferred Tax Liability	2.20	3.32	5.92
	30,918.27	30,049.30	28,823.06
Application of Funds			
Fixed Assets			
Gross block	11,862.57	11,779.27	11,032.43
Less: Accumulated depreciation	(6,927.67)	(6,761.91)	(6,324.73)
Net block	4,934.89	5,017.36	4,707.69
Add: Capital work in progress (including capital advances)	59.02	-	281.65
	4,993.91	5,017.36	4,989.34
Investments	12,937.28	12,983.38	12,601.60
Deferred Tax Asset	552.24	515.55	541.94
Current Assets, Loans and Advances			
Sundry debtors	3,832.14	4,002.35	3,235.33
Cash and bank balances	6,844.00	5,109.81	6,174.67
Loans and advances	2,938.65	4,069.42	3,717.16
Other current assets	5,329.04	4,912.91	3,596.02
	18,943.82	18,094.49	16,723.19
Less: Current Liabilities and Provisions			
Current liabilities	5,234.57	5,312.19	3,873.51
Provisions	1,274.43	1,249.30	2,159.50
	6,509.00	6,561.49	6,033.01
Net Current Assets	12,434.83	11,533.00	10,690.18
	30,918.27	30,049.30	28,823.06

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary



NUCLEUS
SOFTWARE

Nucleus Software Exports Ltd.

Profit & Loss

Consolidated Profit and Loss Account for the Quarter and Nine Month Ended 31 December 2011

In Rs. Lakhs, except per share data

Particulars	For the Quarter Ended			For the Nine Month Ended		For the Year Ended
	31 December 2011 Unaudited	30 September 2011 Unaudited	31 December 2010 Unaudited	31 December 2011 Unaudited	31 December 2010 Unaudited	31 March 2011 Audited
Sales and services	7,400.08	7,391.19	6,860.57	21,218.73	20,493.67	27,048.06
Software development expenses	5,040.19	4,944.39	4,620.02	14,445.18	13,755.67	18,340.08
Gross Profit	2,359.90	2,446.80	2,240.55	6,773.55	6,738.00	8,707.98
Selling and marketing expenses	649.25	750.70	781.17	2,218.83	2,237.32	3,021.40
General and administration expenses	705.29	621.29	448.92	1,926.47	1,847.71	2,638.50
Operating Profit Before Interest and Depreciation	1,005.36	1,074.81	1,010.46	2,628.25	2,652.97	3,046.88
Depreciation	173.94	193.56	224.25	568.96	708.28	928.07
Operating Profit After Interest and Depreciation	831.41	881.25	786.21	2,059.29	1,944.69	2,120.81
Other income	397.49	313.81	209.32	1,038.98	632.03	940.03
Foreign Exchange Gain/ (Loss) (Net)	328.64	406.47	(1.56)	739.06	(19.38)	(73.53)
Profit Before Tax	1,557.54	1,601.53	993.97	3,837.34	2,557.34	2,986.51
Withholding taxes	105.30	-	107.02	105.30	147.94	269.33
Provision for Taxation	445.51	456.77	116.35	1,077.30	219.26	83.43
Profit After Tax	1,006.73	1,144.76	770.60	2,654.74	2,190.14	2,633.75
Earnings Per Share (Rs.) (Par value Rs.10 each)						
Basic	3.11	3.54	2.38	8.20	6.77	8.13
Diluted	3.11	3.54	2.38	8.20	6.76	8.13

For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary



Nucleus Software Exports Ltd.
Consolidated Segment Information

											In Rs. Lakhs, except per share data	
REVENUE BY	Quarter Ended						Nine Month Ended				Year Ended	
	31 Dec 2011	% of Revenue	30 Sep 2011	% of Revenue	31 Dec 2010	% of Revenue	31 Dec 2011	% of Revenue	31 Dec 2010	% of Revenue	31 Mar 2011	% of Revenue
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
GEOGRAPHICAL SEGMENTS												
INDIA	1,284.52	17.36	1,391.18	18.82	1,129.11	16.46	3,803.23	17.92	2,952.87	14.41	4,086.95	15.11
FAR EAST	2,367.99	32.00	1,905.88	25.79	2,311.74	33.70	6,024.63	28.39	7,627.57	37.22	9,775.76	36.14
SOUTH EAST ASIA	1,549.49	20.94	1,593.99	21.57	1,525.23	22.23	4,452.50	20.98	4,339.39	21.17	5,517.30	20.40
EUROPE /U.K.	462.73	6.25	831.39	11.25	902.53	13.16	2,167.38	10.21	2,242.36	10.94	3,113.84	11.51
AMERICAS	437.90	5.92	294.42	3.98	37.35	0.54	919.65	4.33	84.14	0.41	137.73	0.51
MIDDLE EAST	958.94	12.96	1,041.77	14.09	675.58	9.85	2,855.51	13.46	2,221.78	10.84	3,034.97	11.22
AFRICA	173.29	2.34	159.11	2.15	104.28	1.52	455.28	2.15	480.94	2.35	606.64	2.24
REST OF THE WORLD	165.22	2.23	173.45	2.35	174.75	2.54	540.55	2.56	544.62	2.66	774.87	2.87
TOTAL	7,400.08	100.00	7,491.19	100.00	6,800.57	100.00	21,218.79	100.00	20,493.67	100.00	27,045.06	100.00
BUSINESS SEGMENTS												
PRODUCTS	5,232.95	70.71	5,517.50	74.65	5,111.40	74.50	15,458.72	72.86	14,464.62	70.58	19,357.36	71.57
Own	5,106.83	69.01	5,302.94	71.75	4,882.86	71.17	15,071.04	71.03	13,713.18	66.91	18,133.02	67.04
Traded	126.12	1.70	214.56	2.90	228.54	3.33	387.68	1.83	751.44	3.67	1,224.34	4.53
PROJECTS & PROFESSIONAL SERVICES	2,167.13	29.29	1,873.69	25.35	1,749.17	25.50	5,760.01	27.14	6,029.05	29.42	7,690.70	28.43
TOTAL	7,400.08	100.00	7,491.19	100.00	6,800.57	100.00	21,218.79	100.00	20,493.67	100.00	27,045.06	100.00

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