SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD

23rd August, 2017

To
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Symbol: SABTN

Sub.: Update on the Outcome of the Board Meeting held on Tuesday, 22nd August, 2017

We refer to the clarifications sought by certain section of shareholders and media in connection with the Outcome of the Board Meeting of the Company held yesterday i.e. 22nd August, 2017 relating to realignment of position of Mr. Manav Dhanda.

In this regard, we would like to state that the Board has approved and noted the realignment of office of Mr. Manav Dhanda as CEO w.e.f 31st August, 2017 from Company (SABTNL) to the broadcasting business arm TV Vision Limited as CEO in view of the Group's vision and his abilities to take TV Vision Limited to newer heights.

Kindly take the above in your records.

Thanking you,

Yours faithfully,

For **Sri Adhikari Brothers Television Network Limited**

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Shilpa Jain
Company Secretary & Compliance Officer

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