JIK INDUSTRIES LIMITED

August 10, 2018

By Hand Delivery / By Email

The Asstt. Vice President
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051

Dear Sir/ Madam,

Sub:- Outcome of the Board Meeting held on August 10, 2018.
Scrip Code: JIKIND

The Board of Directors of the Company at its meeting held on August 10, 2018 being commenced at 5.30 p.m. and concluded at 7.50 p.m. inter-alia, has among other business considered and approved the followings:.

1. Considered and fixed the date of 26TH Annual General Meeting of the Company. i.e. Saturday, September 29, 2018 at 11.30 a.m. at Golden Swan Country Club, Off Pokhran Road No. 1, Yeoor, Thane (West) 400602.

2. Considered and fixed the date of Book Closure from Saturday, September 22, 2018 to September 29, 2018 for the purpose Annual General Meeting.

3. Approved the Notice of 26th Annual General Meeting along with the Directors' report.

4. The Company has appointed Mr. Pradip Damania, as a Scrutinizer for E- voting at Annual General Meeting.

5. We enclose the un-audited financial results of the Company for the quarter ended June 30, 2018 in compliance with Indian Accounting Standard along with the Limited Review Report, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today.

6. The Company is contemplating undertaking additional activities including development / improvement of infrastructural facilities with a view to increasing the utility /commercial viability of the land / property.

This is for your information and record.

Thanking you

Yours faithfully,
For JIK INDUSTRIES LIMITED

Kirti J Damle
Company Secretary & Compliance Officer

JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. In lacs)

Sr. No.	Particulars	Standalone			
		Quarter			Year
		Ended 30.06.2018 Unaudited	Ended 31.03.2018 Audited	Ended 30.06.2017 Unaudited	Ended 31.03.2018 Audited
I	**Revenue from operations**	5.27	6.87	7.66	32.75
II	**Other Income**	-	(0.20)	0.20	0.00
III	**Total Income (I+II)**	**5.27**	**6.66**	**7.87**	**32.75**
IV	**Expenses**				
	(a) Cost of materials consumed	1.94	2.42	2.83	8.44
	(b) Purchases of stock-in-trade	-	2.00	1.18	4.39
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.38	(5.64)	(0.75)	(9.38)
	(d) Employee benefits expense	13.76	13.32	20.07	67.27
	(e) Finance Costs	-	-	-	-
	(e) Depreciation and amortisation expense	0.19	0.07	0.03	0.16
	(f) Other expenses	14.93	40.46	11.55	90.06
	Total Expenses (IV)	**31.20**	**52.63**	**34.90**	**160.94**
V	**Profit before exceptional items and tax (III - IV)**	**(25.93)**	**(45.97)**	**(27.04)**	**(128.20)**
VI	**Exceptional items**	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V - VI)**	**(25.93)**	**(45.97)**	**(27.04)**	**(128.20)**
VIII	**Tax expense:**				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**(25.93)**	**(45.97)**	**(27.04)**	**(128.20)**
X	**Profit/(loss) from discontinued operations**	**0.00**	**0.00**	**0.00**	**0.00**
XI	**Tax expense of discontinued operations**	**0.00**	**0.00**	**0.00**	**0.00**
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**(25.93)**	**(45.97)**	**(27.04)**	**(128.20)**
XIV	**Other Comprehensive Income**	**0.00**	**202.01**	**0.00**	**202.01**
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(25.93)**	**156.05**	**(27.04)**	**73.82**
XVI	**Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):**				
	Basic and Diluted				
	(A) Ordinary Equity Shares	**(0.04)**	**(0.06)**	**(0.04)**	**(0.18)**
	(B) 'A' Ordinary Equity Shares (DVR)	**(0.04)**	**(0.06)**	**(0.04)**	**(0.18)**
XVII	**Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):**				
	Basic and Diluted				
	(A) Ordinary Equity Shares	**0.00**	**0.00**	**0.00**	**0.00**
	(B) 'A' Ordinary Equity Shares (DVR)	**0.00**	**0.00**	**0.00**	**0.00**
XVIII	**Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):**				
	Basic and Diluted				
	(A) Ordinary Equity Shares	**(0.04)**	**(0.06)**	**(0.04)**	**(0.18)**
	(B) 'A' Ordinary Equity Shares (DVR)	**(0.04)**	**(0.06)**	**(0.04)**	**(0.18)**

JIK INDUSTRIES LTD. THANE

JIK INDUSTRIES LIMITED

Notes :

1 The above Unaudited Financial results of the Company for the Quarter ended 30 June 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 10 August 2018.

2 The aforesaid unaudited standalone financial results for the quarter ended 30th June, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.

3 The Company has started anodizing activity in June 2018, which comprises a different operating segment in terms of IND AS 108. Segment Information for the quarter ended 30.06.2018 is as below -

(Rs. In Lacs)

Particulars	Crystal, Glass & Allied products	Anodizing Services	Unallocable Items*	Total
Segment Revenue	4.55	0.73	-	**5.27**
Segment Results	(0.45)	(0.58)	(24.89)	**(25.93)**
Segment Assets	17.60	8.87	7,953.25	**7,979.71**
Segment Liabilities	1.81	4.96	10,156.68	**10,163.45**

* Items of Income/ Expenses/ Assets/ Liabilities including borrowings/ advances, provisions for various taxes, common administrative expenses, etc. which are not directly attributable/ identifiable/ allocable to an operating segment have been shown as Unallocable items.

As previously, the Company used to operate only in one segment, viz. Crystal, Glass and Allied Products, segment reporting for the periods ended 30.06.2017 and 31.03.2018 is not aplicable.

4 Provisions for Taxation, if any shall be provided at the end of the financial year.

5 The unaudited results for the quarter ended June 30, 2018 have been subjected to limited review by the Statutory Auditors of the Company.

6 The figures for the previous period have been regrouped and/or reclassified wherever necessary.

JIK INDUSTRIES LTD. THANE

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director

Place : Thane
Dated : 10 August 2018

JIK INDUSTRIES LIMITED

JIK INDUSTRIES LIMITED
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. In lacs)

Sr. No.	Particulars	Consolidated Quarter Ended 30.06.2018 Unaudited	Quarter Ended 31.03.2018 Audited	Quarter Ended 30.06.2017 Unaudited	Year Ended 31.03.2018 Audited
I	**Revenue from operations**	5.27	6.87	7.66	32.75
II	**Other Income**	-	0.17	0.20	0.37
III	**Total Income (I+II)**	5.27	7.03	7.87	33.11
IV	**Expenses**				
	(a) Cost of materials consumed	1.94	2.42	2.83	8.44
	(b) Purchases of stock-in-trade	-	2.00	1.18	4.39
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.38	(5.64)	(0.75)	(9.38)
	(d) Employee benefits expense	13.76	17.90	20.62	69.65
	(e) Finance Costs	-	-	-	-
	(e) Depreciation and amortisation expense	6.00	23.30	0.03	23.39
	(f) Other expenses	15.24	37.36	12.40	92.65
	Total Expenses (IV)	37.32	77.33	36.31	189.13
V	**Profit before exceptional items and tax (III - IV)**	(32.04)	(70.30)	(28.44)	(156.01)
VI	**Exceptional items**	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V - VI)**	(32.04)	(70.30)	(28.44)	(156.01)
VIII	**Tax expense:**				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	(32.04)	(70.30)	(28.44)	(156.01)
X	**Profit/(loss) from discontinued operations**	0.00	0.00	0.00	0.00
XI	**Tax expense of discontinued operations**	0.00	0.00	0.00	0.00
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**	0.00	0.00	0.00	0.00
XIII	**Profit/(loss) for the period (IX+XII)**	(32.04)	(70.30)	(28.44)	(156.01)
	Attributable to Owners of Parent	(31.93)	(69.85)	(28.43)	(155.53)
	Attributable to Non-Controlling Interests	(0.11)	(0.45)	(0.01)	(0.48)
XIV	**Other Comprehensive Income**	0.00	0.00	0.00	0.00
XV	**Total Comprehensive Income for the period (XIII+XIV)**	(32.04)	(70.30)	(28.44)	(156.01)
	Attributable to Owners of Parent	(31.93)	(69.85)	(28.35)	(155.53)
	Attributable to Non-Controlling Interests	(0.11)	(0.45)	(0.09)	(0.48)
XVI	**Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year):**				
	Basic and Diluted				
	(A) Ordinary Equity Shares	(0.04)	(0.10)	(0.04)	(0.21)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.04)	(0.10)	(0.04)	(0.21)
XVII	**Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year):**				
	Basic and Diluted				
	(A) Ordinary Equity Shares	0.00	0.00	0.00	0.00
	(B) 'A' Ordinary Equity Shares (DVR)	0.00	0.00	0.00	0.00
XVIII	**Earnings per equity share (for discontinued & Continuing operation): (of Rs. 10/- each) (for the period/year):**				
	Basic and Diluted				
	(A) Ordinary Equity Shares	(0.04)	(0.10)	(0.04)	(0.21)
	(B) 'A' Ordinary Equity Shares (DVR)	(0.04)	(0.10)	(0.04)	(0.21)

JIK INDUSTRIES LTD. THANE

JIK INDUSTRIES LIMITED

Notes :

1 The above Unaudited Consolidated Financial results of the Company for the Quarter ended 30 June 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 10 August 2018.

2 The aforesaid unaudited consolidated financial results for the quarter ended 30th June, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.

3 The Company has started anodizing activity in June 2018, which comprises a different operating segment in terms of IND AS 108. Segment Information for the quarter ended 30.06.2018 is as below -

(Rs. In Lacs)

Particulars	Crystal, Glass & Allied products	Anodizing Services	Unallocable Items*	Total
Segment Revenue	4.55	0.73	-	**5.27**
Segment Results	(0.45)	(0.58)	(31.01)	**(32.04)**
Segment Assets	17.60	8.87	10,337.96	**10,364.43**
Segment Liabilities	1.81	4.96	12,460.65	**12,467.42**

* Items of Income/ Expenses/ Assets/ Liabilities including borrowings/ advances, provisions for various taxes, common administrative expenses, etc. which are not directly attributable/ identifiable/ allocable to an operating segment have been shown as Unallocable items.

As previously, the Company used to operate only in one segment, viz. Crystal, Glass and Allied Products, segment reporting for the periods ended 30.06.2017 and 31.03.2018 is not aplicable.

4 Provisions for Taxation, if any shall be provided at the end of the financial year.

5 The unaudited results for the quarter ended June 30, 2018 have been subjected to limited review by the Statutory Auditors of the Company.

6 The figures for the previous period have been regrouped and/or reclassified wherever necessary.

Place : Thane
Dated : 10 August 2018

JIK INDUSTRIES LTD. THANE

For JIK Industries Limited

R.G. Parikh
Chairman & Managing Director

DHAWAN & CO.

CHARTERED ACCOUNTANTS
404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068
Tel 8652494370 email I D: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of JIK Industries Limited ("The Company") for the quarter ended 30th June 2018 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

2. The results included in the Statement is the responsibility of the Company's management and has been approved by the Board Of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules ,2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dhawan & Co,**
Chartered Accountants
FRN: 002864N

DHAWAN & CO. * CHARTERED ACCOUNTANTS * F. R. NO. 002864N MUMBAI

M. C. Gupta
(Partner)
M.No. 70834

Place : Mumbai
Date : 10th August 2018

DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Mob: 8652494370 Email ID: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JIK INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of JIK Industries Limited ("The Parent") and its Subsidiaries (the Parent and its subsidiaries together referred as the "Group") for the quarter ended 30th June 2018 ("The Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

2. The results included in this Statement is the responsibility of the Parent's management and has been approved by the Board Of Directors of JIK INDUSTRIES LTD and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

   Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement Includes the results of the following subsidiaries
   a) Durlabh Commodities Pvt. Ltd.
   b) Glasswork Trading Pvt Ltd
   c) I.A & I.C Pvt Ltd
   d) Shah Pratap Industries Pvt Ltd.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Consolidated Financial Results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DHAWAN & CO. F. R. NO. 002864N MUMBAI CHARTERED ACCOUNTANTS

DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Mob: 8652494370 Email ID: gupta9404@gmail.com

6. The unaudited consolidated financial results includes the interim financial results of four(4) subsidiaries which have not been reviewed or audited by the auditors, whose interim financial information reflects total revenues are of Rs. Nil for three months ended 30th June 2018 as considered in the unaudited consolidated financial results.

For **Dhawan & Co,**
Chartered Accountants
FRN: 002864N

DHAWAN & CO. * F. R. NO. 002864N MUMBAI * CHARTERED ACCOUNTANTS

M. C. Gupta
(Partner)
M.No. 70834

Place : Mumbai
Date : 10th August 2018