

August 5, 2016

The Manager
Listing department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra, East,
Mumbai-400051, Maharashtra.

Scrip Code: 500049/BEL

Dear Sir/Madam,

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

Subject: Outcome of the meeting of Board of Directors of the Company held on August 5, 2016

In furtherance to our intimation dated August 1, 2016 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company in their meeting held on August 5, 2016 has unanimously inter-alia:

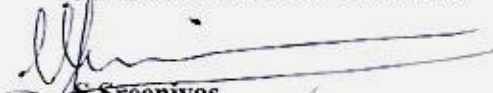
Approved the proposal to buyback of not exceeding 1,66,37,207 (One Crore Sixty Six Lakhs Thirty Seven Thousand Two Hundred Seven) equity shares of the Company (representing 6.93% of the total number of equity shares in the paid-up share capital of the Company) at a price of Rs 1,305/- (Rupees One Thousand Three Hundred Five only) per equity share payable in cash for an aggregate consideration not exceeding Rs 2171,15,56,379/- (Rupees Two Thousand One Hundred Seventy One Crore Fifteen Lakh Fifty Six Thousand Three Hundred Seventy Nine only), which is not exceeding 25% of the aggregate of the fully paid-up share capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2016 (the last audited financial statements available as on the date of Board meeting recommending the proposal of the Buyback) from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a Tender Offer route in accordance with the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 (the "Buyback"), subject to the approval of the shareholders of the Company by way of a special resolution through Postal Ballot and all other applicable statutory approvals.

The Board of Directors noted the intention of the Promoter of the Company to participate in the proposed Buyback.

You are requested to please take a note of the same.

Thanking you,

Yours faithfully,
For **Bharat Electronics Limited**



S Sreenivas
Company Secretary