



NOVOPAN INDUSTRIES LIMITED

CS/SE

19/09/2011

Mr. S Subramanian, DCS – CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Dalal St., Routunda Bldg.,
P.J.Towers, Fort
Mumbai – 400001
BSE Code : 500310

The Secretary
National Stock Exchange of India Limited Exchange Plaza,
5th Floor, Plot No.C/1G Block, Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051
NSE Code : NOVOPANIND

Dear Sir

Sub: Inter Se Transfer between the Promoter Group Companies.

**Ref: (1) Reg 7(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997
(2) Reg 13(4A) and 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.**

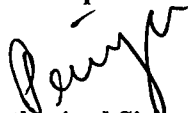
We wish to bring to your kind notice that 37,22,156 equity shares of Rs. 10/- each representing 31.25% of the share capital of Novopan Industries Limited, were transferred on 16.09.2011 among the promoter group and intimation has been received by the Company. The details of the same are as follows:

Sl No.	Name of the Seller	No. of shares transferred/sold	% to total Capital	Name of the buyer
1.	G V Krishna Reddy	7,45,956	6.26	GVK Projects & Technical Services Limited
2.	G Indira Krishna Reddy	7,44,900	6.25	
3.	G V Sanjay Reddy	3,71,900	3.12	
4.	G Aparna Reddy	3,71,900	3.12	
5.	Shalini Bhupal	3,71,900	3.12	
6.	Krishna Ram Bhupal	3,71,900	3.12	
7.	Shriya Bhupal	3,71,900	3.12	
8.	G Mallika Reddy	1,85,900	1.56	
9.	G V Keshav Reddy	1,85,900	1.56	
	TOTAL	37,22,156	31.25	

In this connection, the necessary disclosures by the seller and the acquirer, under the provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997 and SEBI (Prohibition of Insider Trading) Regulations, 1992 are enclosed herewith for your information and records.

Thanking you

Yours faithfully
For Novopan Industries Limited


Authorized Signatory

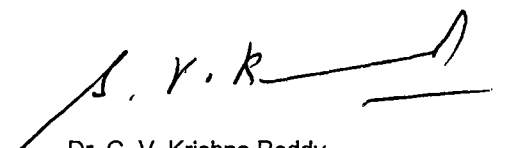
Disclosure of details of the sale of shares of the Reporting Company & Stock Exchanges where the shares of the Reporting Company are listed, under Regulation 7(1&1A) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997

Name of the Target Company / Reporting Company Novopan Industries Limited

Names of the acquirers/ ~~seller~~ and PACs with them Dr. G V Krishna Reddy

Details of Acquisition/ Sale	Number	% with reference to total paid up capital of the Target/ Reporting Company
a) Shares/ Voting Rights(VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	7,46,056	6.26
b) Shares/ voting rights acquired/ ~~sale~~	7,45,956	6.26
c) Shares/ VR of the acquirer/ ~~seller~~ after acquisition / ~~sale~~	100	0
Mode of acquisition/ sale (e.g. open market/ public issue/ right issue/ preferential allotment/ interse trasnfer etc.)	Inter-Se-Transfer to promoters group. (Market sale)	
Date of acquisition/ ~~sale~~	16/9/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	

Place: Hyderabad
Date: 16-09-2011


Dr. G. V. Krishna Reddy
Seller

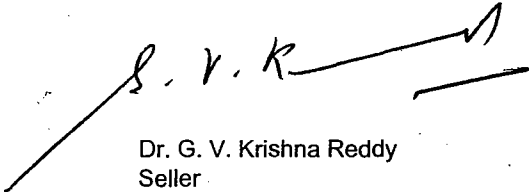
FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4) 13(4A) and 13 (6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of Promoter Group of a listed Company i.e. Novopan Industries Limited

Name, PAN No & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer with telephone number	No. & % of Shares / voting rights held by the Promoter/ Person who is part of Promoter Group/Direct or/ Officer	Date of receipt of allotment advice/ acquisition/ ~~sale~~ of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)/ Sale	No. & % of Shares / voting rights post acquisition / ~~sale~~	Trading members through whom the trade was executed with SEBI Registration No of the TM	Exchange on which the trade was executed	Sale quantity	Sale Value (Rs)
Dr. G. V. Krishna Reddy, ACGPG1923N, 6-3-250, Banjara Hills, Hyderabad, 500034., 040-27902663	746,056 equity shares representing 6.26%	16/9/2011	16/9/2011	Inter Se Transfer to the promoters group (~~market~~ sale)	100 equity shares representing nil%	Pinakini Shares & Stock Brokers Limited -registration no: INB230763634	NSE	7,45,956	32628143

Place: Hyderabad
Date: 16-09-2011


Dr. G. V. Krishna Reddy
Seller

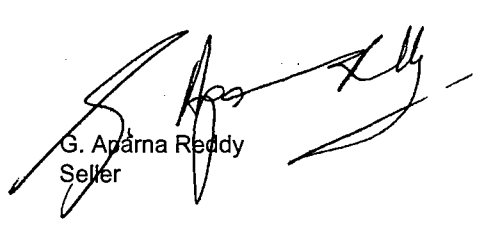
Disclosure of details of the sale of shares of the Reporting Company & Stock Exchanges where the shares of the Reporting Company are listed, under Regulation 7(1&1A) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997

Name of the Target Company / Reporting Company **Novopan Industries Limited**

Names of the acquirers/ ~~seller~~ and PACs with them **G Aparna Reddy**

Details of Acquisition/ Sale	Number	% with reference to total paid up capital of the Target/ Reporting Company
a) Shares/ Voting Rights(VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	3,72,000	3.12
b) Shares/ voting rights acquired/ ~~sold~~	3,71,900	3.12
c) Shares/ VR of the acquirer/ ~~seller~~ after acquisition / ~~sale~~	100	0
Mode of acquisition/ sale (e.g. open market/ public issue/ right issue/ preferential allotment/ interse trasnfer etc.)	Inter-Se-Transfer to the promoters group company. <i>Market Sale</i>	
Date of acquisition/ ~~sale~~	16/9/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	

Place: Hyderabad
Date: 16-09-2011


G. Aparna Reddy
Seller

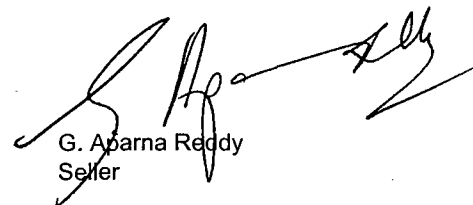
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Name, PAN No & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer with telephone number	No. & % of Shares / voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)/ Sale	No. & % of Shares / voting rights post acquisition / sale	Trading members through whom the trade was executed with SEBI Registration No of the TM	Exchange on which the trade was executed	Sale Quantity	Sale Value (Rs)
Mrs. G. Aparna Reddy, ACAPG2951N , 6-3-1089/A/5, Raj Bhavan Road, Somajiguda, Hyderabad, 500082., 040-27902663	372,000 equity shares representing 3.12%	16/9/2011	16/9/2011	Inter Se Transfer to the promoters group. (Market Sale)	100 equity shares representing nil%	Pinakini Shares & Stock Brokers Limited -registration no: INB230763634	NSE	3,71,900	16322635

Place: Hyderabad
Date: 16-09-2011


G. Aparna Reddy
Seller

Disclosure of details of the sale of shares of the Reporting Company & Stock Exchanges where the shares of the Reporting Company are listed, under Regulation 7(1&1A) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997

Name of the Target Company / Reporting Company **Novopan Industries Limited**

Names of the acquirers/ ~~sellers~~ and PACs with them **G V Keshav Reddy**

Details of Acquisition/ Sale	Number	% with reference to total paid up capital of the Target/ Reporting Company
a) Shares/ Voting Rights(VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	1,86,000	1.56
b) Shares/ voting rights acquired/ ~~sold~~	1,85,900	1.56
c) Shares/ VR of the acquirer/ ~~seller~~ after acquisition / ~~sale~~	100	0
Mode of acquisition/ sale (e.g. open market/ public issue/ right issue/ preferential allotment/ interse trasnfer etc.)	Inter-Se-Transfer to the promoters group company. <i>(Market Sale)</i>	
Date of acquisition/ ~~sale~~	16/9/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	

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Date: 16-09-2011

G. V. Keshav Reddy
Seller

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G. V. Keshav Reddy, AWLPR5848Q , 6-3-1089/A/5,Rajbhavan Road, Somajiguda , Hyderabad, 500082, 040-27902663	186,000 equity shares representing 1.56%	16/9/2011	16/9/2011	Inter Se Transfer to the promoters group Company. (Market Sale)	100 equity shares representing nil%	Pinakini Shares & Stock Brokers Limited - registration no: INB230763634	NSE	1,85,900	8131273

Place: Hyderabad
Date: 16-09-2011

G. V. Keshav Reddy
Seller

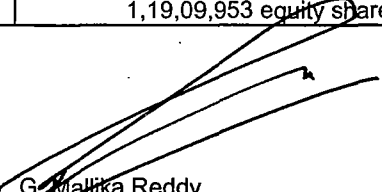
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Name of the Target Company / Reporting Company **Novopan Industries Limited**

Names of the acquirers/ ~~sellers~~ and PACs with them **G Mallika Reddy**

Details of Acquisition/ Sale	Number	% with reference to total paid up capital of the Target/ Reporting Company
a) Shares/ Voting Rights(VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	1,86,000	1.56
b) Shares/ voting rights acquired/ ~~sold~~	1,85,900	1.56
c) Shares/ VR of the acquirer/ ~~seller~~ after acquisition / ~~sale~~	100	0
Mode of acquisition/ sale (e.g. open market/ public issue/ right issue/ preferential allotment/ interse trasnfer etc.)	Inter-Se-Transfer to the promoters group company. <i>(Market Sale)</i>	
Date of acquisition/ ~~sale~~	16/9/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	

Place: Hyderabad
Date: 16-09-2011


G. Mallika Reddy
Seller

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Name, PAN No & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer with telephone number	No. & % of Shares / voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)/ Sale	No. & % of Shares / voting rights post acquisition / sale	Trading members through whom the trade was executed with SEBI Registration No of the TM	Exchange on which the trade was executed	Sale Quantity	Sale Value (Rs)
Ms. G. Mallika Reddy, APJPG3291B , 6-3-1089/A/5, Raj Bhavan Road, Somajiguda, Hyderabad, 500082., 040-27902663	186,000 equity shares representing 1.56%	16/9/2011	16/9/2011	Inter Se Transfer to the promoters group. (Market Sale)	100 equity shares representing nil%	Pinakini Shares & Stock Brokers Limited - registration no: INB230763634	NSE	1,85,900	8131273

Place: Hyderabad
Date: 16-09-2011

G. Mallika Reddy
Seller

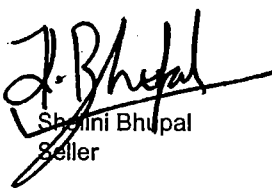
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Name of the Target Company / Reporting Company **Novopan Industries Limited**

Names of the acquirers/ ~~sellers~~ and PACs with them **Shalini Bhupal**

Details of Acquisition/ Sale	Number	% with reference to total paid up capital of the Target/ Reporting Company
a) Shares/ Voting Rights(VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	3,72,000	3.12
b) Shares/ voting rights acquired/ ~~sold~~	3,71,900	3.12
c) Shares/ VR of the acquirer/ ~~seller~~ after acquisition / ~~sale~~	100	0
Mode of acquisition/ sale (e.g. open market/ public issue/ right issue/ preferential allotment/ interse trasnfer etc.)	Inter-Se-Transfer to the promoters group company. (Market date)	
Date of acquisition/ ~~sale~~	16/9/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	

Place: Hyderabad
Date: 16-09-2011


Shalini Bhupal
Seller

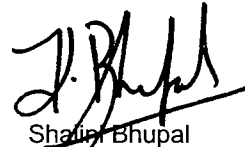
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Name, PAN No & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer with telephone number	No. & % of Shares / voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)/ Sale	No. & % of Shares / voting rights post acquisition / sale	Trading members through whom the trade was executed with SEBI Registration No of the TM	Exchange on which the trade was executed	Sale Quantity	Sale Value (Rs)
Mrs. Shalini Bhupal, ACEPB2655G , 6-3-250/1, Banjara Hills, Hyderabad, 500034., 040-27902663	372,000 equity shares representing 3.12%	16/9/2011	16/9/2011	Inter Se Transfer to the promoters group. (Market Sale)	100 equity shares representing nil%	Pinakini Shares & Stock Brokers Limited -registration no: INB230763634	NSE	3,71,900	16266920

Place: Hyderabad
Date: 16-09-2011


Shalini Bhupal
Seller

Disclosure of details of the sale of shares of the Reporting Company & Stock Exchanges where the shares of the Reporting Company are listed, under Regulation 7(1&1A) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997

Name of the Target Company / Reporting Company **Novopan Industries Limited**

Names of the acquirers/ ~~seller~~ and PACs with them **Shriya Bhupal**

Details of Acquisition/ Sale	Number	% with reference to total paid up capital of the Target/ Reporting Company
a) Shares/ Voting Rights(VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	3,72,000	3.12
b) Shares/ voting rights acquired/ ~~sold~~	3,71,900	3.12
c) Shares/ VR of the acquirer/ ~~seller~~ after acquisition / ~~sale~~	100	0
Mode of acquisition/ sale (e.g. open market/ public issue/ right issue/ preferential allotment/ interse transfer etc.)	Inter-Se-Transfer to the promoters group company. <i>(Market Sale)</i>	
Date of acquisition/ ~~sale~~	16/9/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	

Place: Hyderabad
Date: 16-09-2011


Shriya Bhupal
Seller

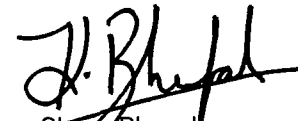
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Name, PAN No & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer with telephone number	No. & % of Shares / voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)/ Sale	No. & % of Shares / voting rights post acquisition / sale	Trading members through whom the trade was executed with SEBI Registration No of the TM	Exchange on which the trade was executed	Sale Quantity	Sale Value (Rs)
Ms. Shriya Bhupal, ARPPB5810P , 6-3-250/1, Banjara Hills, Hyderabad, 500034., 040-27902663	372,000 equity shares representing 3.12%	16/9/2011	16/9/2011	Inter Se Transfer to the promoters group. (Market Sale)	100 equity shares representing nil%	Pinakini Shares & Stock Brokers Limited - registration no: INB230763634	NSE	3,71,900	16508353

Place: Hyderabad
Date: 16-09-2011


Shriya Bhupal
Seller

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Name of the Target Company / Reporting Company **Novopan Industries Limited**

Names of the acquirers/ ~~sellers~~ and PACs with them **Krishna Ram Bhupal**

Details of Acquisition/ Sale	Number	% with reference to total paid up capital of the Target/ Reporting Company
a) Shares/ Voting Rights(VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	3,72,000	3.12
b) Shares/ voting rights acquired/ ~~sold~~	3,71,900	3.12
c) Shares/ VR of the acquirer/ ~~seller~~ after acquisition / ~~sale~~	100	0
Mode of acquisition/ sale (e.g. open market/ public issue/ right issue/ preferential allotment/ interse trasnfer etc.)	Inter-Se-Transfer to the promoters group company. (Market Sale)	
Date of acquisition/ ~~sale~~	16/9/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	
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Place: Hyderabad
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Krishna Ram Bhupal
Seller

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Mr. Krishna Ram Bhupal, AEYPB8584Q , 6-3-250/1, Banjara Hills, Hyderabad, 500034., 040-27902663	372,000 equity shares representing 3.12%	16/9/2011	16/9/2011	Inter Se Transfer to the promoters group. (Market Sale)	100 equity shares representing nil %	Pinakini Shares & Stock Brokers Limited -registration no: INB230763634	NSE	3,71,900	16520659


Krishna Ram Bhupal
Seller

Place: Hyderabad
Date: 16-09-2011

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Name of the Target Company / Reporting Company Novopan Industries Limited

Names of the acquirers/ ~~sellers~~ and PACs with them G Indira Krishna Reddy

Details of Acquisition/ Sale	Number	% with reference to total paid up capital of the Target/ Reporting Company
a) Shares/ Voting Rights(VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	7,45,000	6.26
b) Shares/ voting rights acquired/ ~~sold~~	7,44,900	6.25
c) Shares/ VR of the acquirer/ ~~seller~~ after acquisition / ~~sale~~	100	0
Mode of acquisition/ sale (e.g. open market/ public issue/ right issue/ preferential allotment/ interse trasnfer etc.)	Inter-Se-Transfer to a promoters group company. (Market & etc)	
Date of ~~acquisition~~ / sale	16/9/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ sale	1,19,09,953 equity shares of Rs.10/- each	
Paid up capital/ total voting capital of the target company before the said acquisition/sale	1,19,09,953 equity shares of Rs.10/- each	

Place: Hyderabad
Date: 16-09-2011

G. Indira Krishna K. Reddy
G. Indira Krishna Reddy
Seller

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Mrs. G. Indira Krishna Reddy, ACGPG1935J , 6-3-250/1, Banjara Hills, Hyderabad, 500034., 040-27902663	745,000 equity shares representing 6.26%	16/9/2011	16/9/2011	Inter Se Transfer to the promoters group. (Marked & Sale)	100 equity shares representing nil %	Pinakini Shares & Stock Brokers Limited - registration no: INB230763634	NSE	7,44,900	32581961

Place: Hyderabad
Date: 16-09-2011

G. Indira K. Reddy
G. Indira Krishna Reddy
Seller

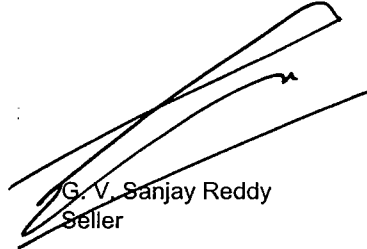
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Mr. G. V. Sanjay Reddy, ACGPG2283D 6-3-1089/A/5, Raj Bhavan Road, Somajiguda, Hyderabad, 500082., 040-27902663	372,000 equity shares representing 3.12%	16/9/2011	16/9/2011	Inter Se Transfer to the promoters group. (Market sale)	100 equity shares representing nil%	Pinakini Shares & Stock Brokers Limited -registration no: INB230763634	NSE	3,71,900	16266945

Place: Hyderabad
Date: 16-09-2011


G. V. Sanjay Reddy
Seller

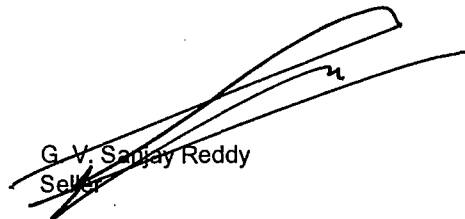
Disclosure of details of the sale of shares of the Reporting Company & Stock Exchanges where the shares of the Reporting Company are listed, under Regulation 7(1&1A) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997

Name of the Target Company / Reporting Company **Novopan Industries Limited**

Names of the acquirers/ ~~sellers~~ and PACs with them **G V Sanjay Reddy**

Details of Acquisition/ Sale	Number	% with reference to total paid up capital of the Target/ Reporting Company
a) Shares/ Voting Rights(VR) of the acquirer/ ~~seller~~ before acquisition/ ~~sale~~	3,72,000	3.12
b) Shares/ voting rights acquired/ ~~sold~~	3,71,900	3.12
c) Shares/ VR of the acquirer/ ~~seller~~ after acquisition / ~~sale~~	100	0
Mode of acquisition/ sale (e.g. open market/ public issue/ right issue/ preferential allotment/ interse tranfer etc.)	Inter-Se-Transfer to the promoters group company. (Market Sale)	
Date of acquisition/ ~~sale~~	16/9/2011	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	
Paid up capital/ total voting capital of the target company before the said acquisition/ ~~sale~~	1,19,09,953 equity shares of Rs.10/- each	

Place: Hyderabad
Date: 16-09-2011


G. V. Sanjay Reddy
~~Seller~~