

NOVA SYNTHETIC LIMITED

REGD. OFF.: 1st Floor, Rangbhavan (Patel House), M.G.Cross Road, Vile Parle (E), Mumbai-400 057.

Correspondence Address: Deepak Complex, Airport Road, Opp. Golf Course, Pune – 411 006.

Phone: 020 – 6645 8000 Fax: 020 – 2668 6728 CIN: U17110MH1984PLC034756

21st March, 2017

To
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Sub : Submission of Form for disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the duly signed Format for disclosure under Regulation 10(5) - intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

You are requested to take this document on record and acknowledge receipt.

Yours faithfully,

For NOVA SYNTHETIC LIMITED



(DIRECTOR)

Encl.: As above.



Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Deepak Fertilisers And Petrochemicals Corporation Ltd.
2.	Name of the acquirer(s)	Nova Synthetic Ltd.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Sailesh C. Mehta Mrs. Parul Sailesh Mehta
	b. Proposed date of acquisition	on or after 28/03/2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Up to 2,42,97,732
	d. Total shares to be acquired as % of share capital of T	27.55%
	e. Price at which shares are proposed to be acquired	At Prevailing Market price
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shareholding amongst Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (1)(a)(ii) of Regulation 10 (1)(a) of SEBI (SAST) Regulation, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	As per Bombay Stock Exchange Rs. 247.53/- (Rupees Two Hundred Forty Seven and Paise Fifty Three only) As per National Stock Exchange Rs. 247.93/- (Rupees Two Hundred Forty Seven and Paise Ninety Three only)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We the acquirer, Nova Synthetic Ltd. declare and confirm that the acquisition price would not be higher by more than 25% of the price computed in point no.6 or 7 as applicable.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure	We the acquirer, Nova Synthetic Ltd. declare and confirm that the transferor and transferee have complied / will comply with applicable

	requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	disclosure requirements in Chapter V of the Takeover Regulations, 2011 (Corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We the acquirer, Nova Synthetic Ltd. declare and confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)				
	Chimanlal Khimchand Mehta	10,64,273	1.21%	10,64,273	1.21%
	Nova Synthetic Limited	1,82,99,071	20.75%	4,25,96,803	48.29%
	Sofotel Infra Pvt. Ltd.	13,88,301	1.57%	13,88,301	1.57%
	– Seller (s)				
	Parul Sailesh Mehta	30,13,226	3.41%	0	0%
	Sailesh Chimanlal Mehta	2,12,84,506	24.13%	0	0%
	Total	4,50,49,377	51.07%	4,50,49,377	51.07%

For Nova Synthetic Limited

An

Director

Place: Pune Date: 21st March, 2017.

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

