

Reference no: 2016-17/NSE/ 150

03rd November, 2016

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza
Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai- 400 051

Ref: Company Symbol: SANCO
SubPostponement of Board Meeting

Dear Sir,

This is to inform you that the Board Meeting of M/s. Sanco Industries Limited will be held on Tuesday, 15th November, 2016 at 04:00 P.M at the corporate office of the Company at D-161, Surajmal Vihar, Delhi-110092:

- **Item No. 1:** To Approve and Adopt Half Yearly Unaudited Financial Results.
- **Item No. 2:** Re-appointment of Mr. Sidhant Gupta (Whole Time Director).

The board may pass the following resolution:-

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198 & 203 read with Schedule V of the Companies Act, 2013 ('the Act') and other applicable provisions of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modifications or re-enactment thereof, for the time being in force, and subject to the approval of the shareholders in the shareholders meeting and subject to the approval of the Central Government required, if any, approval of the board of directors of Company be and is hereby accorded for re-appointment and payment of following remuneration to Mr. Sidhant Gupta (DIN-02676750), Whole Time Director of the Company for the period of 3 years from December 1, 2016 to November 30, 2019 :

Terms & Conditions of Appointment:

- | | | | |
|-----|------------------|---|---------------------------------------------------------------------------------------------------------------|
| I. | Salary | : | Rs. 40,000 per month |
| II. | Perquisites | : | In addition to the salary, Mr. Sidhant Gupta shall also be Entitled to the following perquisites: |
| i) | Medical Expenses | : | Actual expenses incurred on the medical treatment for self and the family shall be reimbursed by the Company. |
| ii) | Telephone | : | Free Telephone facility at residence shall be provided to be used for the business of the Company. |

Sanco Industries Limited

Corp. office :- D-161 Suraj Mal Vihar,
(Near Karkardooma Court) New Delhi-110092 (INDIA)
Phone :- 011-47315500 (100 lines),
Fax. :- 91-11-47315555
e-mail - sancos86@sancopipes.com
web site - www.sancopipes.com

Regd. office :- 9/51, Bazar Gali, Vishwas Nagar,
New Delhi-110032 (INDIA)

Works :- Village Satiwala, Tehsil
Paonta Sahib-173025 (H.P.) India
Ph. 09318970197

III Other Benefits:

(i) Company maintained Car:

Company shall provide Company maintained car with driver for use for Company's business, which will not be considered as perquisite.

(iii) Reimbursement of Expenses:

Company shall reimburse actual expenses incurred for the purpose of the business of the Company.

"RESOLVED FURTHER THAT, in the event of loss or inadequacy of profits in any Financial Year of the Company during the term of Mr. Sidhant Gupta's office as Whole Time Director, the remuneration and the perquisites set out hereinabove be paid or granted to Mr. Sidhant Gupta as minimum remuneration, subject to requisite approval(s)."

"RESOLVED FURTHER THAT in the event of any statutory amendment or modifications or relaxation by the Central Government in Schedule V to the Act or re-enactment thereof, the Board of Directors be and is hereby authorized to vary or increase the remuneration, including the salary, perquisites, allowances etc. within such prescribed limit or ceiling without any further reference to the Company in General Meeting."

"RESOLVED FURTHER THAT any of the Directors or the Company Secretary of the Company be and are hereby severally authorized to make application to the Central Government and/or any other authority if required for approval to payment of remuneration as per terms contained above to Mr. Sidhant Gupta, Whole Time Director and to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution."

RESOLVED FURTHER THAT Mr. Sanjay Gupta, Managing Director of the Company be and is hereby authorized to sign & execute all documents, as may be required and to do all such acts, matters and things, as may be incidental or ancillary and also authorize to file necessary forms with ROC to give effect to above resolution."

- **Item No. 3:** To consider the Merger/Amalgation of M/s Sanco Industries Limited (transferee Company) with M/s Superlink Polyfeb Limited (Transferor Company) and to consider all other matters related to this Merger/Amalgation.
- **Item No. 4:** Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Board.
- **Item No. 5:** Any other matter with the permission of the board.

We request you to please take the above on record.

Thanking you,

Yours truly,

For Sanco Industries Limited

Preeti Gupta

(Company Secretary)

