



Monnet Ispat & Energy Limited

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E-mail Copy

MIEL/CS/2014-15/MH/

May 29, 2014

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

BSE Scrip Code : 513446 / NSE Scrip Code : MONNETISPA

Sub : Intimation of Postponement of Meeting

Dear Sir,

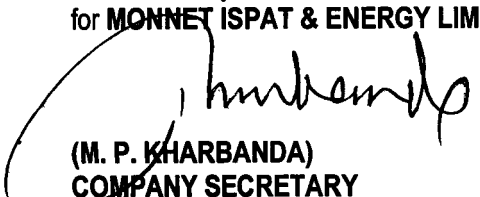
This is to inform that the meeting of the Board of Directors of the Company scheduled to be held on 30th May, 2014 essentially to adopt the Audited Annual Accounts for the year ended on 31st March, 2014 besides other matters, is postponed since database relating to previous financial year has corrupted. The system containing previous year's data has been shut to avoid further loss of the data. Efforts are underway to retrieve the data but the problem has not been addressed so far. ERP system is unable to generate the Reports and Annual Accounts and, consequently, the Auditors have also deferred the work for the time being.

The Company is unable to present the Audited Annual Accounts to the Board and therefore, the meeting of the Board scheduled for tomorrow, i.e. 30th May, 2014 has been postponed. The Board members have been informed of the developments.

Company's IT Team is hopeful that the problem could be addressed soon. Revised date for the Board Meeting will be fixed accordingly.

Thanking you,

Yours faithfully,
for **MONNET ISPAT & ENERGY LIMITED**


(M. P. KHARBANDA)
COMPANY SECRETARY

CC :

DGM-Dep'tt. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

The Secretary
Madhya Pradesh Stock Exchange
"Palika Plaza", Phase - II
201, IInd Floor, M.T.H. Compound,
INDORE - 452 001

