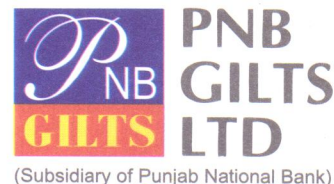


January 20, 2016



<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001</p> <p><u>Scrip Code: 532336</u></p>
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Sub: Notice of Board Meeting and intimation regarding Closure of Trading Window

Ref: Regulation 29 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors is scheduled to be held on Wednesday, the 3rd day of February, 2016 to inter-alia, consider and approve the un-audited standalone financial results of the Company for the quarter and nine-months ended December 31, 2015.

We further wish to inform you that the Trading Window, as per the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code for Prevention of Insider Trading, will be closed from January 21, 2016 till February 5, 2016 (both days inclusive) for the purpose of announcement / declaration of such results by the Company.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochhar)
Company Secretary

