SELAN
EXPLORATION
TECHNOLOGY LIMITED

Bombay Stock Exchange
25th Floor, P. J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

02 August 2016

Dear Sir:

Sub: Notice of Book Closure and Annual General Meeting

We request you to take note of the following information:

(i) The Annual General Meeting of the Company is scheduled to be held on Wednesday, 28 September 2016 at Ashok Country Resort, Rajokri Road, Kapashera, New Delhi-110037.

(ii) The Company has fixed cut- off date of 21 September 2016. The remote e- voting period commences on 25 September 2016 (9:00 am) and ends on 27 September 2016 (5:00 pm).

(iii) The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 21 September 2016 to Wednesday, 28 September 2016 (both days inclusive) in connection with the ensuing Annual General Meeting.

Please find enclosed copy of Notice of 31st AGM of the Company for your reference and records.

Kindly acknowledge the same.

Thanking you.

Yours faithfully

Meenu Goswami

Meenu Goswami
Company Secretary

Registered Office :
J – 47 / 1, SHYAM VIHAR
DINDARPUR, NAJAFGARH
NEW DELHI – 110 043
CIN No. : L74899DL1985PLC021445
Email : admin@sclanoil.com
Web : www.sclanoil.com

Corporate Office :
UNIT 601, TOWER B
MILLENNIUM PLAZA
SUSHANT LOK, PHASE-I
GURGAON - 122 002 HARYANA
Telefax : 4200326

SELAN EXPLORATION TECHNOLOGY LTD.

Regd. Office : J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi – 110 043
CIN: L74899DL1985PLC021445; Website : www.selanoil.com
E-mail id : investors@selanoil.com; Tele Fax No. : 0124-4200326

NOTICE

NOTICE is hereby given that the Thirty First Annual General Meeting of Selan Exploration Technology Limited will be held at Ashok Country Resort, Rajokri Road, Kapashera, New Delhi – 110037 on Wednesday, 28 September 2016 at 10 : 00 A.M. to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31 March 2016 and Profit and Loss Account for the year ended on that date along with the Reports of the Directors' and Auditors' thereon.
2. To ratify appointment of M/s V. Sankar Aiyar & Co., Chartered Accountants as Auditors, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the 32nd Annual General Meeting of the company and to fix their remuneration for the financial year ending 31 March 2017.
3. To declare the interim dividend of 50 % amounting to ₹ 5/- per share paid during the year as final dividend for the financial year 2015-16.

SPECIAL BUSINESS

To consider and if thought fit, to pass, with or without modification(s) the following resolutions:

AS ORDINARY RESOLUTION

4. Appointment of Director

   "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the rules made thereunder read with Schedule IV of the Act, (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Manjit Singh (DIN 07585638), who was appointed as an Additional (Independent) Director of the Company by the Board of Directors at its meeting held on 10 August 2016 and whose term of office expires at this Annual General Meeting ('AGM') and in respect of whom the Company has received a Notice in writing from a Member alongwith the deposit of the requisite amount under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five consecutive years commencing from 10 August 2016."

5. Ratification of Remuneration of Cost Auditor

   "RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), re-appointment of Mr. S.N. Balasubramanian, Cost Auditor; by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2016-17 on a remuneration of Rs. 1,20,000/- per annum, be and is hereby ratified."

By Order of the Board
for SELAN EXPLORATION TECHNOLOGY LTD.

13 August 2016
New Delhi

MEENU GOSWAMI
Company Secretary

NOTES :

1. A member entitled to attend and vote is entitled to appoint a proxy and such proxy need not be a member of the Company. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. The instrument appointing proxy may be sent in the form enclosed and in order to be effective must reach the Registered Office of the Company at least 48 hours before the Meeting.
2. (i) Members holding shares in physical form are requested to notify change in their address, if any, quoting their folio number to the Registrar and Share Transfer Agent, MCS Share Transfer Agent Ltd., Unit : Selan Exploration Technology Ltd., F-65, First Floor, Okhla Industrial Area, Phase – I, New Delhi – 110020.

   (ii) Members holding shares in dematerialised mode are requested to intimate all changes pertaining to their bank details, ECS mandates, e-mail addresses, nominations, power of attorney, change of address/ name etc. to their Depository Participant (DP) only and not to the Company or its Registrar and Transfer Agent. Any such changes effected by the DPs will automatically reflect in the Company's subsequent records.
3. Register of Members and Share Transfer Books of the Company will remain closed from 21 September 2016 to 28 September 2016 (both days inclusive).
4. Memorandum & Articles of Association of the Company and documents related to the resolutions will be available for inspection at the Registered Office of the Company between 11:00 A.M. and 1:00 P.M. on all working days except Saturdays and will also be available at the meeting.
5. Ministry of Corporate Affairs ("MCA") has vide Circular No. 17/2011 dated 21.04.2011 & Circular No. 18/2011 dated 29.04.2011 allowed the service of documents on members by a Company through electronic mode. Accordingly, as a part of its Green initiative in Corporate Governance and in terms of circulars issued by MCA allowing paperless compliances through electronic mode, soft copy of the Annual Report for the year ended 31 March 2016 has been sent to all the members whose e-mail address is registered with the Company/ Depository Participant(s) unless any member has requested for a hard copy of the same. All those members, who have not yet registered their e-mail address with the Company / Depository Participant, are requested to do the same at the earliest.
6. The members are requested to send their queries, if any, on accounts or proposed resolutions at least 48 hours in advance of the meeting to the Company, so that the same may be answered satisfactorily at the meeting.
7. Members / Proxies should bring the Attendance slip duly filled-in for attending the meeting.
8. Voting through electronic means:

   I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules 2015 ('Amended Rules 2015') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is pleased to provide members facility to exercise their right to vote at the Thirty First AGM by electronic means and the business may be transacted through e-voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL). The members may cast their votes using an electronic voting system from a place other than the venue of the meeting (Remote e-voting).

   II. The facility for voting through polling paper shall be made available at the AGM and members attending the meeting who have not cast their votes by remote e-voting shall be able to exercise their right at the meeting through polling paper.

   III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

   IV. The instructions for e-voting are as under:

   a) In case a member receives an e-mail from NSDL whose e-mail IDs are registered with the Company/Depository Participant(s), they shall follow the following steps :

   (i) Open e-mail and open PDF file viz; "Selan Exploration Technology Limited remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password.

   (ii) Launch an internet browser by typing the following URL: https://www.evoting.nsdl.com

   (iii) Click on Shareholder - Login

   (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.

   (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/ characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

   (vi) Home page of Remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

   (vii) Select "REVEN" of Selan Exploration Technology Limited.

   (viii) Now you are ready for e-voting as Cast Vote page opens.

   (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

   (x) Upon confirmation, the message "Vote cast successfully" will be displayed.

   (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.

   (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to selan.scrutinizer@gmail.com with a copy marked to evoting@nsdl.co.in.

b) In case a Member receives physical copy of the Notice of AGM [for members whose e-mail IDs are not registered with the Company/ Depository Participant(s) or requesting physical copy] :

(i) Initial password is provided as follows, below the Attendance Slip for the AGM:

REVEN (Remote E-Voting Event Number)	USER ID	PASSWORD/PIN
_____	_____	_____

(ii) Please follow all steps from Sr. No. (ii) to Sr. No. (xii) above, to cast vote.

V. In case of any queries, you may refer the 'Frequently Asked Questions (FAQs)' and 'E-voting user manual' for Shareholders available at the Downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

VI. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

VII. You can also update your mobile number and e-mail ID in the user profile details of the folio which may be used for sending future communication(s).

VIII. The remote e-voting period commences on 25 September 2016 (9:00 A.M.) and ends on 27 September 2016 (5:00 P.M.). During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of 21 September 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

IX. The voting rights shall be as per the number of equity shares held by the Member(s) as on Wednesday, 21 September 2016. Mr. S. R. Iyer, Practising Chartered Accountant (Membership No. FCA 082039) has been appointed as the Scrutinizer to scrutinize voting and remote e-voting process in a fair and transparent manner.

X. Any person, who acquire shares of the Company and become member of the Company after dispatch of the notice of AGM and holding shares as of the cut-off date i.e., 21 September 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or helpdeskdelhi@mcsregistrars.com. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/ Password" option available on www.evoting.nsdl.com.

XI. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through polling paper.

XII. The Chairman shall, at the AGM, at the end of discussion on the resolution on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of polling paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XIII. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XIV. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.selanoil.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorised by him in writing and the same be communicated to the Bombay Stock Exchange and National Stock Exchange.

EXPLANATORY STATEMENT
(Under Section 102 of the Companies Act, 2013)

Item No. 4

Mr. Manjit Singh (DIN 07585638) was appointed as an Additional (Independent) Director of the Company with effect from 10 August 2016, by the Board of Directors. In terms of Section 161(1) of the Companies Act, 2013, he holds office upto the date of this Annual General Meeting and is eligible for appointment as an Independent Director.

The Company has received a Notice from a Member in writing along with requisite deposit under Section 160 of the Act, proposing his candidature for the office of Director. The Company has also received a declaration from Mr. Manjit Singh stating that he meets the criteria of Independence as prescribed under Section 149 (6) of the Act and SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

The Board feels that he fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company. Copy of the draft letter of appointment of Mr. Manjit Singh as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the registered office of Company during normal business hours on any working day. Brief profile of Mr. Manjit Singh is given as under:

Name of Director	Mr. Manjit Singh
Date of Birth	19.05.1954
Qualifications	Post Graduate from Delhi University
Date of original Appointment	10.08.2016
Brief resume and nature of expertise in specific functional areas	Mr. M. Singh joined TATA Finlay in 1978, and after a long and illustrious career with the TATA Group, retired in 2014 as General Manager of the TATA Group's Anamallai Tea Division. Having led various Strategic Business Units during his career, Mr. M. Singh has a wealth of management experience from the 35+ years he spent with the TATA Group Companies and TATA Associate Companies. Mr. M. Singh completed his undergraduate and graduate studies at the University of Delhi and has attended Management Development Courses at IIM – Ahmedabad and the TATA Management Training Centre, Pune. Mr. M. Singh and his family have a long association with the State of Gujarat, where his father served in various senior official capacities with the CBI, BSF and Gujarat Police throughout the State, until his retirement.
Relationship between Directors inter- se	None
List of directorships held in other companies and membership of committees of the Board	NIL
Number of shares held in the company	NIL
Number of Board meetings attended during the year	NIL

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail services of Mr. M. Singh as an Independent Director.

Except Mr. M. Singh, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives, is concerned or interested in this resolution.

Your Directors recommend the above Ordinary Resolution for approval. This explanatory statement may also be regarded as a disclosure under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and Secretarial Standards II.

Item No. 5

The Board on the recommendation of the Audit Committee has appointed Mr. S.N. Balasubramanian as the Cost Auditor of the Company for the financial year 2016-17 which was approved by the Board in its meeting held on 20 May 2016. As per Rule 14 of the Companies (Audit & Auditors) Rules, 2014, the remuneration payable to Cost Auditors is to be ratified by the shareholders. Hence, this resolution is put for the consideration of the shareholders.

None of the Directors is interested in this resolution. Your Directors recommend the above Ordinary Resolution for approval.

By Order of the Board
for SELAN EXPLORATION TECHNOLOGY LTD.

13 August 2016
New Delhi

MEENU GOSWAMI
Company Secretary

ROUTE MAP TO AGM VENUE
VENUE : Ashok Country Resort, Rajokri Road, Kapashera, New Delhi - 110037

