Northgate™
Technologies Ltd

July 16, 2012

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandhra (E), Mumbai – 400 051

To
The Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of Board Meeting – reg.,

Ref: Notice of Board Meeting dated June 28, 2012

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Pursuant to the effect of composite scheme of arrangement and amalgamation, at the meeting of the Board of Directors held on today i.e. July 16, 2012 the following has been approved and taken on record

a. the Composite Scheme of Arrangement and Amalgamation under section 391 to 394 of the Companies Act, 1956 between Northgate Technologies Limited, Northgate Com Tech Limited and Green Fire Agri Commodities Private Limited approved by the Honorable High Court of Andhra Pradesh and registered with Registrar of Companies, Andhra Pradesh;

b. Issuance and Allotment of 4,70,89,846 equity shares of Rs.10 each of the Company to Stampede Holdings Limited (the shareholder of Green Fire Agri Commodities Private Limited);

c. Reorganization and Reduction of share capital by Rs.9 (including 4,70,89,846 equity shares allotted to Stampede Holdings Limited) without any payment to holders of equity shares of the Company. Consequently upon reorganization of equity share capital, the face value and paid up value per share is Re.1.

d. The name of the Northgate Technologies Limited is changed to Green Fire Agri Commodities Limited.

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e. Mr. G. Linga Murthy and Mr. Vishal Shyam Gurnani has been appointed as Additional Directors of the Company effective from today i.e July 16, 2012.

f. Mr. P. Srinivasu, Executive Director of the Company will continue to be a Director of the Company and ceased to be Executive Director effective from today.

g. Appointment of Mrs. Khushboo Joshi as Company Secretary & Compliance Officer of the Company

This is for your information and record.

Thanking you,

Yours truly,
For Northgate Technologies Limited

Venkat S Meenavalli
Chairman and Managing Director

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