



NORBEN TEA & EXPORTS LTD

CIN : L01132WB1990PLC048991

13th August, 2015

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra (East)
MUMBAI – 400 051.

Dear Sir,

In terms of Clause 41 of the Listing Agreement with your Stock Exchange, we are submitting herewith Statement of Standalone Unaudited Quarterly Results for the quarter ended 30th June, 2015.

We trust that you will find the above in order.

Thanking you,

Yours faithfully,

For NORBEN TEA & EXPORTS LTD

Mg. Director

Encl.: As above.

NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I		(Rs. in lakhs)			
PARTICULARS		Quarter Ended			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	94.38	126.74	71.00	373.74
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	94.38	126.74	71.00	373.74
2	Expenses				
	(a) Cost of materials consumed (Note 4)	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69.35)	122.68	(64.62)	(18.50)
	(d) Employee benefits expense	63.33	43.71	42.27	225.62
	(e) Depreciation and amortisation expense	6.00	(0.94)	8.00	23.06
	Item exceeding 10% of the total expenses relating				
	(f) Other expenses	45.99	17.34	39.09	142.80
	Total expenses	45.97	182.79	24.74	372.98
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	48.41	(56.05)	46.26	0.76
4	Other Income	16.91	29.81	9.81	62.41
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	65.32	(26.24)	56.07	63.17
6	Finance costs	6.63	9.53	6.61	32.68
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	58.69	(35.77)	49.46	30.49
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	58.69	(35.77)	49.46	30.49
10	Tax Expenses				
	-Current Tax	-	-	-	-
	-Deferred Tax Charge/(Credit)	-	7.98	-	7.98
	Less/(Add) : Income Tax for earlier year	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	58.69	(43.75)	49.46	22.51
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	58.69	(43.75)	49.46	22.51
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16.i	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	(0.37)	0.42	0.19
16.ii	Earnings Per Share (EPS)				
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	(0.37)	0.42	0.19

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	6294687	6305101	6445648	6305101
	- Percentage of shareholding	53.57%	53.66%	54.86%	53.66%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	5455313	5444899	5304352	5444899
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.43%	46.34%	45.14%	46.34%

PARTICULARS		3 months ended 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2015, and have undergone 'Limited Review' by the Statutory Auditors of the Company.

2 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 30th June, 2015 should not be construed as representative of likely result for year ending 31st March, 2016.

3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2016 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

5 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Date : 13th August, 2015

Place : Kolkata.

(M. K. DAGA)
CHAIRMAN