

Noesis Industries Limited

(Formerly MVL Industries Limited)

Registered Office : 1201-B, Hemkunt Chamber, 89, Nehru Place,

New Delhi - 110019 Tel : +91-11-41662674

CIN No.: L32109DL1986PLC026273

11th September, 2017

To,
The Manager
(Department of Corporate Services),
Bombay Stock Exchange Limited,
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai - 400001

To,
The Manager - Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C-1, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Ref: Company Code 530435 (BSE)

Ref: NOESIS (NSE)

Sub: Unaudited Financial Results as per Ind-AS for the Quarter ended 30th June, 2017 under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

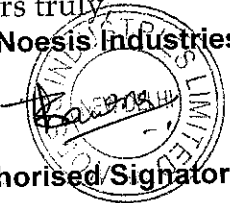
Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Financial Results of the Company as per Ind-AS alongwith Limited Review Report for the Quarter ended on 30th June, 2017.

This is for your information and record.

Thanking You,

Yours truly,
For **Noesis Industries Limited**


Authorised Signatory

Encl: a/a



ARUN KISHORE & CO.

Chartered Accountants

D-25, Lajpat Nagar-II, New Delhi -110024

Telefax : 29834278, 29839014

**Limited Review Report on Quarterly unaudited Standalone Financial
Results of Noesis Industries Ltd Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015.**

To
Board of Directors of
Noesis Industries limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Noesis Industries limited** ('the Company') for the quarter ended 30th June 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited or reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th September 2017. Our responsibility is issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Matter of Qualified Opinion

- 4(a) The Financial statements of the company have been prepared on a Going Concern Basis, whereas in our opinion **there is virtual uncertainty in company's ability to continue as a Going Concern in view of accumulated loss of Rs. 265.31 Crores as on 30th June, 2017, with no operations and continuing defaults in respect of repayment of dues to banks.**

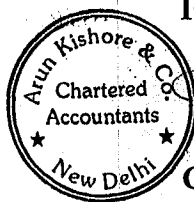


Cont...

::2::

- (b) As in the past, no provision is made during the quarter ended 30.06.2017 for interest accrued on NPA bank account and other loans. **In consequence of the said non provision of interest of Rs. 11.85 Crore during this quarter ended on 30th June, 2017 the loss declared is under stated to this extent.**
- (c) In respect of corporate loan availed from associate companies, no interest has been provided. In consequence of said non provision of interest during quarter ended on 30th June 2017, loss is understated by Rs. 0.60 Crore.
5. **Subject to para 4 above & based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-As) specified under section 133 of Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized practices & policies, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligation and disclosures requirements) regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatements.**

For ARUN KISHORE & COMPANY
CHARTERED ACCOUNTANTS
ICAI Firm Regn. – 001898N



Arun Kishore
C.A. ARUN KISHORE
PARTNER
(Membership No. 10770)

Place: New Delhi
Date: 11.09.2017

Noesis Industries Limited

Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019

CIN No.: L32109DL1986PLC026273 Web : mvlindustries.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I						(Rs. In Lacs)
Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2017						
S.No.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		Quarter Ended 30.06.2017	Previous Quarter Ended 31.03.2017	Corresponding Quarter Ended 30.06.2016	Year Ended 31.03.2017	Previous Year ended 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations	-	-	-	-	-
2	Other Operating Income	-	-	0.04	0.23	0.86
3	Total Income (1+2)	-	-	0.04	0.23	0.86
4	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expenses	0.63	0.64	2.51	7.29	11.61
	e) Finance Costs	0.01	0.01	0.01	0.15	1.21
	f) Depreciation and amortisation expense	11.75	11.74	11.75	46.99	47.72
	g) Other expenses	8.70	10.49	5.73	21.92	39.67
	Total Expenses (4)	21.09	22.88	20.00	76.35	100.21
5	Profit/(Loss) before Exceptional Items and tax (3-4)	(21.09)	(22.88)	(19.96)	(76.12)	(99.35)
6	Exceptional Items	-	-	-	-	90.42
7	Profit/ Loss before tax (5-6)	(21.09)	(22.88)	(19.96)	(76.12)	(189.77)
8	Tax Expense					
	1) Current tax	-	-	-	-	-
	2)Deferred tax	-	-	-	-	-
9	Profit/ (Loss) for the period from continuing operation (7-8)	(21.09)	(22.88)	(19.96)	(76.12)	(189.77)
10	Profit/ (Loss) from discontinuing operation	-	-	-	-	-
11	Tax expenses of discontinued operation	-	-	-	-	-
12	Profit /(Loss)from Discontinued operation (after tax)(10-11)	(21.09)	(22.88)	(19.96)	(76.12)	(189.77)
13	Profit / (Loss) for the period (9+12)	(21.09)	(22.88)	(19.96)	(76.12)	(189.77)
14	to profit or Loss (ii) Income tax relating to items that will not be reclassified to Profit or Loss B (i) items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)(comprising Profit (Loss) and Other Comprehensive Income for he period)	-	-	-	-	-
16	Earnings per equity share (for continuing Operation)					
	(1) Basic	(0.08)	(0.09)	(0.07)	(0.29)	(0.72)
	(2) Diluted	(0.08)	(0.09)	(0.07)	(0.29)	(0.72)
17	Earnings per equity share (for discontinuing Operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
18	Earnings per equity share (for continuing & discontinuing Operation)					
	(i) Basic	-	-	-	-	-
	(ii) Diluted	-	-	-	-	-

Notes:-

- The above unaudited Financial Results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 11h September, 2017. The statutory auditors have carried out a limited review of the results for the quarter ended June 30,2017.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind As),specified under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April1, 2017 Company has for the first time adopted Ind - As with transition date of april1,2016.
- Company's operations during the period / year are Nil.
- Provisions of Segment Reporting are not applicable.
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of the Board of Directors
Noesis Industries Ltd

Place : New Delhi
Date : 11th September, 2017

sd/-
(Prem Adip Rishi)
Managing Director
DIN-00020611