

Noesis Industries Limited

(Formerly MVL Industries Limited)

Registered Office : 1201-B, Hemkunt Chamber, 89, Nehru Place,

New Delhi - 110019 Tel : +91-11-41662674

CIN No.: L32109DL1986PLC026273

10th April, 2018

To,
The Manager
(Department of Corporate Services),
Bombay Stock Exchange Limited,
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai - 400001

To,
The Manager - Listing Department,
**National Stock Exchange of India
Ltd.,**
Exchange Plaza, 5th Floor,
Plot No. C-1, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Ref: Company Code 530435 (BSE)

Ref: NOESIS (NSE)

Sub: Revised Submission of Unaudited Financial Results and Reconciliation Table as per Ind-AS for the Quarter ended 31st December, 2017.

Dear Sir,

With reference to NSE mail dated 09.04.2018, please find enclosed herewith revised submission of unaudited Financial Results and Reconciliation table for Net Profit/Loss of the Financial Result for the nine month and quarter ended 31st December, 2017 pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This is for your information and record.

Thanking You,

Yours truly,

For **Noesis Industries Limited**


Authorised Signatory

Encl: a/a

Noesis Industries Limited

Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019
CIN No.: L32109DL1986PLC026273 Web : mvlindustries.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs. In Lacs)

Particulars	STANDALONE					
	Three Months Ended			Nine Months Ended		Year Ended
	Quarter Ended 31.12.2017 (Unaudited)	Previous Quarter Ended 30.09.2017 (Unaudited)	Corresponding Quarter Ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2017 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
INCOME						
Revenue from Operations	-	-	-	-	-	-
Other Operating Income	0.07	0.15	0.07	0.22	0.23	0.23
Other Income	-	-	-	-	-	-
TOTAL	0.07	0.15	0.07	0.22	0.23	0.23
EXPENSES						
Cost of material consumed	-	-	-	-	-	-
Purchase of Stock in Trade	-	-	-	-	-	-
Increase / (Decrease) in Stock	-	-	-	-	-	-
Employees Benefits Expenses	0.63	0.63	1.83	1.89	6.65	7.29
Finance Cost	0.01	0.11	-	0.13	0.14	0.15
Depreciation and amortization	11.75	11.75	11.75	35.25	35.25	46.99
Other Expenses	2.64	7.73	0.18	19.07	11.43	21.92
TOTAL	15.03	20.22	13.76	56.34	53.47	76.35
Profit/(Loss) before Tax	(14.96)	(20.07)	(13.69)	(56.12)	(53.24)	(76.12)
Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Profit/(Loss) after Tax	(14.96)	(20.07)	(13.69)	(56.12)	(53.24)	(76.12)
Write back of Excess Provisions	-	-	-	-	-	-
Net Profit for the Period after Tax	(14.96)	(20.07)	(13.69)	(56.12)	(53.24)	(76.12)
Extra Ordinary Items (Net of Tax)	-	-	-	-	-	-
Other Comprehensive Income						
a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
Other Comprehensive Income/(loss)	-	-	-	-	-	-
Total Comprehensive income/(loss) for the period	(14.96)	(20.07)	(13.69)	(56.12)	(53.24)	(76.12)
Paid-up equity share capital (Face Value of the Share is Rs. 10/- each)	2,632.91	2,632.91	2,632.91	2,632.91	2,632.91	2,632.91
Earning per equity share (for continuing operation)						
Basic (in Rs.)	(0.06)	(0.08)	(0.05)	(0.21)	(0.20)	(0.29)
Diluted (in Rs.)	(0.06)	(0.08)	(0.05)	(0.21)	(0.20)	(0.29)
Earning per equity share (for discontinuing operation)						
Basic (in Rs.)	-	-	-	-	-	-
Diluted (in Rs.)	-	-	-	-	-	-
Earning per equity share (for continuing & discontinuing operation)						
Basic (in Rs.)	(0.06)	(0.08)	(0.05)	(0.21)	(0.20)	(0.29)
Diluted (in Rs.)	(0.06)	(0.08)	(0.05)	(0.21)	(0.20)	(0.29)

- The above unaudited Financial Results for the quarter ended 31st December, 2017 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors. The statutory auditors have carried out a limited review of the results for the quarter ended 31st December, 2017.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) - "Interim financial reporting" as notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
- Company's operations during the period / year are Nil.
- In line with the provisions of Ind AS-108 - Operating Segments, the operation and on the basis of review of operations being done by the management of the company, the operation of the company falls under Consumer Electronics business, which is considered to be the only reportable segment by the Management.
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of the Board of Directors
Noesis Industries Ltd.

(Prem Adip Rishi)
Managing Director
DIN : 00020611



Place : New Delhi
Date :

This is forming part of Quarterly Result of M/s Noesis Industries Limited as on 31st December, 2017 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt. 5.7.2016

Reconciliation of Standalone Financial Result to those reported under previous generally accepted Accounting Principal (GAAP) is summarised as follows:-

S.No.	Particulars	Amt. (Rs. in lacs) 3 month ended 31st December, 2017	Amt. (Rs. in lacs) 9 months ended 31st December, 2017
	Profit after Tax as reported under previous GAAP	(14.96)	(56.12)
	Adjustment on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	-	-
2	Recognition of amortisation of leasehold land being operating lease, in other expense	-	-
3	Measurement of financial assets and liabilities at amortised cost	-	-
4	Reversal of amortisation of Goodwill	-	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-	-
7	Reversal of Revenue on compliance with Ind AS	-	-
8	Reversal of cost of services on compliance with Ind AS	-	-
9	Deferred tax impact on above Ind AS adjustment	-	-
	Profit after Tax as reported under Ind AS	(14.96)	(56.12)



For Noesis Industries Limited

Director & CFO
DIN-00021326