



NITIN

NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



IS/ISO : 9001:2008

REF : NSL/SG/2014-2015/

November 28, 2014

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051.

Company Symbol : NITINSPIN

Re. : Revision in Rating for Debts

Dear Sirs,

In pursuant to Clause 36 of the listing agreement, we hereby inform you that the Credit Analysis and Research Ltd (CARE) have upgraded the rating of our Company on the basis of financial performance for the Financial Year ended 31st March, 14 and for Half Year ended 30th September, 2014 (Un-audited) . The details of rating are as under:-

Facilities	Existing Rating	Revised Rating
Long-Term Bank Facilities	CARE BBB (Triple B)	CARE BBB+ (Triple B Plus)
Short-Term Bank Facilities	CARE A3+ (A Three Plus)	CARE A2+ (A Two Plus)
Long-Term/ Short- Term Bank Facilities	CARE BBB/CARE A3+ (Triple B)/ (A Three Plus)	CARE BBB+/CARE A2+ (Triple B Plus)/(A Two Plus)

We hope you will find above in order.

Thanking you,

Yours faithfully

For Nitin Spinners Limited

(Sudhir Garg)

Company Secretary & GM (Legal)