PRASHAM CORPORATE SERVICES (INDIA) PVT. LTD

Regd. Office - 12, Badal Textile Market, Pur Road, Bhilwara (Raj.) 311001

July 25, 2013

Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

Re : Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Gentleman,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, kindly find enclosed disclosure for disposal of share holding.

Kindly acknowledge.

Thanking You,

Yours Faithfully,
For : Prasham Corporate Services (India) Pvt. Ltd.

(Director)

Cc to : 1. National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051.

3. M/s. Nitin Spinners Limited
16-17 KM Stone, Chittor Road
Hamirgarh, Bhilwara (Raj.)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Nitin Spinners Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Prasham Corporate Services (India) Pvt. Ltd.**		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd., Mumbai National Stock Exchange Ltd., Mumbai		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	6197527	13.52%	
b) Voting rights (VR) otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	
d) Total (a+b+c)	6197527	13.52%	
Details of sale			
a) Shares carrying voting rights	6197527	13.52%	
b) VRs acquired otherwise than by equity shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	

For Prasham Corporate Services (India) Pvt. Ltd.

Director

d) Total (a+b+c)	**6197527**	**13.52%**	
After the sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil - -	Nil - -	
d) Total (a+b+c)	**Nil**	**Nil**	
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	On approval of Scheme of Amalgamation by the order of Hon'ble Rajasthan High Court, Jodhpur		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.07.2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	45833945		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	45833945		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Prasham Corporate Services (India) Pvt. Ltd.**

For Prasham Corporate Services
(India) Pvt. Ltd.

Director

(Director)

Place: Bhilwara

Date: 24.07.2013