NITIN FIRE PROTECTION INDUSTRIES LTD.

AN ISO 9001 COMPANY
FIRE PROTECTION ENGINEERS
A NITIN GROUP COMPANY

September 21, 2010

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Fax No: (022) 26598237
Scrip Code: NITINFIRE

Sub: Corporate Announcement

Nitin Fire has acquired substantial holding in Dubai based New Age Company LLC

Dear Sir/Madam,

Nitin Fire Protection Industries Limited (NFPIL), India's leading player in the fire protection, safety, security, intelligent building systems, high pressure seamless cylinders and refueling stations in India today announced that the company has acquired substantial holding with 80% profit sharing and with management in control in a Dubai based fire protection company 'New Age Company' LLC. The shareholding, profit share and management control has been taken in our 100% subsidiary Nitin Venture FZE, UAE.

New Age Company LLC, a professional fire protection engineering company providing end to end solution provider for life safety, life security and life comfort, established in 1976 at UAE. The company is engaged in fire protection system, fire detection system, emergency lighting system, water mist fire protection system. the entire activity includes supply and installation, testing and commissioning of equipment, system and maintenance with same wide range of experience in commercial and residence complex, industrial warehouses, schools, govt. offices with over three decades of experience in UAE and wide range of installed base.

New Age Company has taken several projects like Municipal Corporation, International Airport, Ports, Telecommunication cell sites, Cement Plants, Ministry of Education and Civil Defense having a staff over 150 personnel employed by the company.

ABOUT THE COMPANY

Nitin Fire Protection Industries Limited [NFPIL] [BSE: 532854, NSE: NITINFIRE] is India's leading player in the fire protection, safety, security and intelligent building management systems, High Pressure Seamless Cylinders and Refueling stations. The company provides end-to-end solutions for fire protection, safety and security, comprising

manufacturing, designing, engineering, commissioning and maintenance. The company operates through its following 100% subsidiaries. Nitin Cylinders Ltd manufactures of High Pressure Seamless Cylinders with a capacity of 5,00,000 cylinders per annum at Vishakhapatnam SEZ, primarily for the purpose of exports. Eurotech Cylinders Pvt Ltd suppliers of High Pressure seamless Cylinders is an established player in the domestic market; Alert Fire Protection a technical support and supplier of fire detection; Logicon Building Systems Pvt Ltd for Intelligent Building Management system, Nitin Ventures, a company set up in the Free Zone in UAE to cater demand of fire protection and safety in Middle East and Nitin Globle Pte. Ltd, Singapore to cater demand of fire protection and safety in South-East Asia Market.

Thanking you

Yours faithfully
For **Nitin Fire Protection Industries Ltd.**

Nitin M. Shah
Managing Director