

Aug 7, 2012

To

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001 India

The National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir / Madam,

Sub: Nitesh Estates Limited signs up Rs 450 Cr New Villament Residential Project - Nitesh Palo Alto on the Marathahalli -Sarjapur Outer Ring Road, Bangalore .

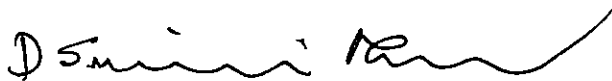
We wish to inform you that Nitesh Estates Limited, through its 100% wholly owned subsidiary company, Nitesh Urban Development Private Limited has signed a Joint Development Agreement for development of an area admeasuring 11.15 Acres of land parcel on Marathahalli – Sarjapur Outer Ring Road, a prominent IT hub in Bangalore.

The Project will have 7,50,000 Sq.ft of saleable area developed into Residential Villament giving the company a revenue of Rs 450 Cr., over 42 months.

The project will be commenced in next 90 days.

We request you to take this on record

For NITESH ESTATES LIMITED



D. SRINIVASAN
COMPANY SECRETARY