

June 7, 2011

The Bombay Stock Exchange Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai 400 001 India

The National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Disclosure of Media Agreement - Clause 53.**

The Company has entered into an agreement on a non-exclusive basis with Brand Equity Treaties Limited (BETL) for the release of advertisements of Print media and non-print media including product promotion, corporate campaign, financial and legal .

**BETL** will release the advertisements through the publications of Bennett Coleman & Co. Ltd (**BCCL**) under an agreement / arrangement between them.

BETL holds 1,049,000 (0.72%) Equity shares of Rs 10 each in Nitesh Estates Limited.

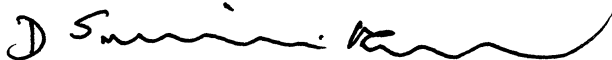
The Company has not entered into any agreement with any media company / its associates for appointment of any nominee of such company on our Board and there is no management control or potential conflict of interest arising out of the abovementioned agreement.

Apart from the agreement / MOU stated above, there are no back to back treaties/ contracts / agreements or similar instrument entered into by the Company with any media companies.

The above may please be taken on record.

Thanking you

Yours truly  
For NITESH ESTATES LIMITED



D. Srinivasan  
Company Secretary