

July 12, 2011

To

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001 India

Dear Sir / Madam,

Sub: Disclosures under Reg. 13(4) of SEBI Regulations.

Enclosed the disclosure under Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 for your records.

Mr. Mahesh Bhupathi, Non Independent - Non Executive Director, has acquired 42,500 Equity Shares of our Company during the period 30th June 2011 to 1st July 2011.

Please take the same on record.

Yours faithfully,
For Nitesh Estates Limited



D Srinivasan
Company Secretary &
Chief Compliance Officer

FORM D*Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992*

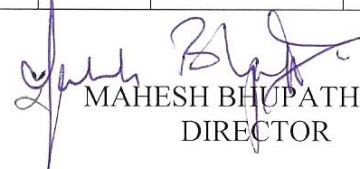
[Regulation 13(4) and (6)]

DISCLOSURE OF CHANGE IN HOLDING OF #DIRECTOR*/ ~~MANAGER*/ COMPANY SECRETARY*/ AUDITOR*~~ OF THE COMPANY / THEIR DEPENDENTS*

The Compliance Officer
Nitesh Estates Limited
Nitesh Times Square
8, M G Road Bangalore 560001

Name, PAN No. & Address	No. & % of shares/ voting rights held by the Director/ Officer/ Dependant	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mahesh Bhupathi Pan: AENPB5750P, Add: B-2, Eagle Rock, No-7 & 7/2, Eagle Street, Hosur Road Cross, Bangalore-560025 (Non Executive Non Independent Director)	26,700	12.05.2010	04/7/2011	IPO allotment	26,700	Enam Securities	NSE	26,700	14,95,200	Nil	Nil
	10,000	13.05.2010		MARKET PURCHASE	10,000	Deutsche Equities India Pvt Ltd	NSE	10,000	5,03,382		
	13,000	21.07.2010			13,000			13,000	5,30,239		
	11,690	21.07.2010			11,690			11,690	4,76,530		
	36,000	14.02.2011			36,000			36,000	9,15,077		
	23,000	14.02.2011			23,000			23,000	5,83,257		
	22,000	30.06.2011			22,000			22,000	5,07,934		
	10,000	30.06.2011			10,000			10,000	2,31,167		
	7,500	01.07.2011			7,500			7,500	1,76,027		
	3,000	01.07.2011			3,000			3,000	70,436		
	Percentage (.....)										

Place: Mumbai
Date: 11.07.2011


MAHESH BHUPATHI
DIRECTOR