

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Nitco Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited in the capacity of Security Trustee for the benefit of the CDR Lenders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	9901412	18.10	18.10
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
e) Total (a+b+c+d)	9901412	18.10	18.10
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	22099206	40.40	40.40
e) Total (a+b+c+/-d)	22099206	40.40	40.40
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	-		
b) Shares encumbered with the acquirer	32000618	58.50	58.50
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
e) Total (a+b+c+d)	32000618	58.50	58.50



: 2 :

Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of creation of pledge by Aurella Estates and Investments Pvt. Ltd. for securing the restructured loan extended to Nitco Limited by the CDR Lenders in terms of the Master Restructuring Agreement dated 6 th March, 2013 under CDR Scheme.
Date of acquisition of shares	16 th January, 2014 (Creation of Pledge)
Equity share capital / total voting capital of the TC before the said acquisition	54699338 Equity Shares
Equity share capital/ total voting capital of the TC after the said acquisition	54699338 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	54699338 Equity Shares

(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchanges under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For IDBI Trusteeship Services Limited


 Authorised Signatory 

Place: Mumbai

Date: 17th January, 2014