

29th April, 2026

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that our wholly owned subsidiary M/s. Pidilite Ventures Pvt. Ltd. (“**PVPL**”) has entered into a Share Swap Agreement (“**SSA**”) with JSW One Platforms Limited (“**JSW One**”) and Buildnext Construction Solutions Private Limited (“**Buildnext**”), agreeing to transfer its entire shareholding in Buildnext, an associate company of PVPL, to JSW One. The transfer of shares of PVPL in Buildnext to JSW One is proposed to be effected in consideration of issuance of shares of JSW One to PVPL at a mutually agreed valuation, the details of which have not been disclosed herein for confidentiality reasons.

The completion of the transaction under the SSA is subject to customary conditions and closing date deliverables.

As a part of the aforesaid transaction, PVPL has agreed to make additional investment in Buildnext of an amount not exceeding Rs. 22 crore, by subscribing to Compulsorily Convertible Preference Shares (CCPS) of Buildnext.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 (i) in relation to subscription to CCPS in Buildnext by PVPL are enclosed as Annexure I; and (ii) in relation to transfer by PVPL of its shares in Buildnext to JSW One are enclosed as Annexure II.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited

Manisha Shetty
Company Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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Ramkrishna Mandir Road
Andheri - E, Mumbai 400059, India
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www.pidilite.com
CIN:L24100MH1969PLC014336

Annexure I

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Name: Buildnext Construction Solutions Private Limited ('Buildnext') Turnover as on 31 st March 2025: Rs. 18.38 Cr
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not a Related Party Transaction Promoter/ promoter group/ group companies do not have any interest in Buildnext
c)	Industry to which the entity being acquired belongs	Home design and project management services
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in adjacency business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	10 th August, 2026
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	Not more than Rs. 22 Crores
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Upon investment of the entire amount PVPL will hold majority shareholding in Buildnext on a fully diluted basis
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Home design and project management services Date of incorporation: 16/10/2015 Turnover: As on 31 st March 2025: Rs. 18.38 Cr As on 31 st March 2024: Rs. 13.87 Cr As on 31 st March 2023: Rs. 10.14 Cr India

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Annexure II

Sr. No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<ul style="list-style-type: none"> • The revenue of Buildnext for the financial year ended 31st March 2025 was Rs. 18.38 crores as per the financial statements of Buildnext, which contributed 0.04% to the consolidated revenue of the Company for the same period. • The Profit After Tax of Buildnext for the financial year ended 31st March 2025 was Rs. (9.11 crores). • The Net Worth of Buildnext for the financial year ended 31st March 2025 was Rs. (1.87 crores).
b)	Date on which the agreement for sale has been entered into	28 th April, 2026
c)	The expected date of completion of sale/disposal	10 th August, 2026
d)	Consideration received from such sale/disposal	Shares of JSW One Platforms Limited to be received at an agreed valuation on completion of the transaction
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>JSW One Platforms Limited, a company incorporated and validly existing under the Companies Act, 2013.</p> <p>Registered Office: 6th Floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East), Mumbai, Maharashtra 400098, India.</p> <p>The buyer does not belong to the promoter/ promoter group/ group companies.</p>
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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