



Date: 28th October, 2026

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Sub: Earnings Presentation

Dear Sir,

Please find attached the Earnings Presentation for the quarter ended 30th September, 2026.

Thanking you,

Yours faithfully,
For **Pidilite Industries Limited**

MANISHA RAKESH
SHETTY
Digitally signed by
MANISHA RAKESH
SHETTY
Date: 2026.10.28
19:22:43 +05'30'

Manisha Shetty
Company Secretary

Encl: a/a

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BUILDING BONDS



Pioneers of
imagination
who create better
possibilities that
delight customers.

A black and white photograph of a person's hands holding a tablet. The tablet screen displays a complex financial dashboard with multiple charts. At the top, there is a large bar chart with a vertical axis ranging from 0 to 12. Below this, there are several smaller charts, including a pie chart, a line chart with multiple data series, and another bar chart. The background is blurred, showing what appears to be a window with curtains.

Q2 FY 27

**EARNINGS
PRESENTATION**

OUR BRANDS

CORE

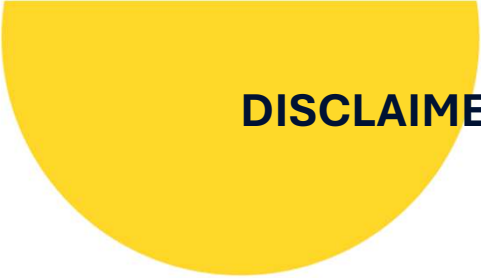


GROWTH



PIONEER





DISCLAIMER

This presentation may contain statements which reflect the management's current views and estimates and could be construed as forward-looking statements.

The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed.

Potential risks and uncertainties include such factors as general economic conditions, foreign exchange fluctuations, competitive product and pricing pressures and regulatory developments.

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Performance Overview

FINANCIAL PERFORMANCE – Q2 and H1 FY27 STANDALONE

Q2 FY27 Performance:

- Net Sales at Rs 3,982 Cr grew by 21.7% with Underlying Volume Growth (UVG) of 10.7%.
- Consumer and Bazaar ('C&B') revenue grew by 20.7% with UVG of 11.1%.
- Business to Business ('B2B') revenue grew by 21.8% with UVG of 9.2%.
- EBITDA margin was 20.4% despite input cost headwinds.
- PAT grew by 10.4%.

H1 FY27 Performance:

- Net Sales at Rs 8,219 Cr grew by 22.0% with UVG of 11.0%.
- EBITDA margin at 23.5%, with EBITDA growing 14%. Timely pricing actions and disciplined cost management, enabled the Company to absorb the impact of input cost inflation.
- PAT grew by 19.5%.

EARNINGS SUMMARY – STANDALONE

	Q2 FY27	H1 FY27
Net Sales #	Rs 3,982 Cr  21.7%	Rs 8,219 Cr  22.0%
EBITDA */ (Margin %)	Rs 811 Cr (20.4%)  0.5%	Rs 1,932 Cr (23.5%)  14%
PBT *	Rs 842 Cr  8.0%	Rs 1,962 Cr  18.2%
PAT	Rs 647 Cr  10.4%	Rs 1,477 Cr  19.5%

#Net Sales excludes Other Operating Revenue.

*EBITDA is before non-operating income. PBT is Profit before tax, Exceptional Items and share of JV and associates.

FINANCIAL PERFORMANCE – Q2 and H1 FY27 CONSOLIDATED

Q2 FY27 Performance:

- Net Sales at Rs 4,285 Cr grew by 21.1%.
- Domestic subsidiaries grew by 22.2%.
- International subsidiaries grew by 21.8%.
- EBITDA grew by 3.1% over Q2 FY26, with EBITDA Margin at 20.5%.
- PAT grew by 7.1%

H1 FY27 Performance:

- Net Sales at Rs 8,826 Cr grew by 21.2%.
- Domestic subsidiaries grew by 16.8%.
- International subsidiaries grew by 17%.
- EBITDA Margin is 23.5%.
- PAT grew by 19.6%.

EARNINGS SUMMARY – CONSOLIDATED

	Q2 FY27	H1 FY27
Net Sales #	Rs 4,285 Cr ▲ 21.1%	Rs 8,826 Cr ▲ 21.2%
EBITDA */ (Margin %)	Rs 878 Cr (20.5%) ▲ 3.1%	Rs 2,071 Cr (23.5%) ▲ 15.6%
PBT *	Rs 829 Cr ▲ 5.3%	Rs 2,005 Cr ▲ 17.6%
PAT	Rs 626 Cr ▲ 7.1%	Rs 1,510 Cr ▲ 19.6%

#Net Sales excludes Other Operating Revenue.

*EBITDA is before non-operating income. PBT is Profit before tax, Exceptional Items and share of JV and associates.

NEW PRODUCT INTRODUCTION



Araldite

Together, these products address specialized, high-value segments—woodworking and premium stone installations—where performance, aesthetics, and ease of use drive buying decisions. They offer clear differentiation through color matching, faster application cycles, and professional-grade finish, supporting premium pricing and repeat demand among skilled users.

NEW PRODUCT INTRODUCTION

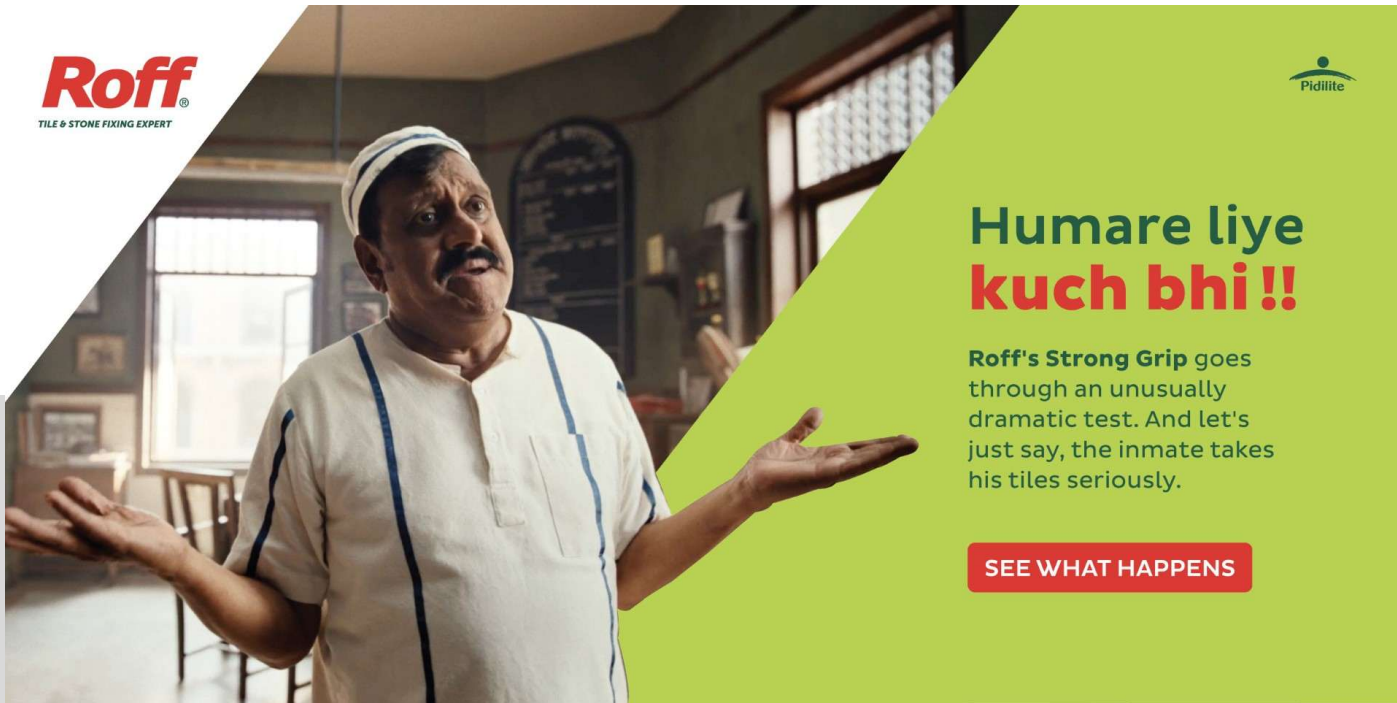


Dr. Fixit

Kwik N Ezee is a transparent patch repair waterproof PU Based Coating for DIY Roof and Exterior Crack Repair. Easy to use without any breakage and can be applied easily with the brush present inside the pack across multiple types of surfaces. It is quick drying and is the perfect solution to stopping urgent leakages across the house

MARKETING INITIATIVES

Roff rolled out a campaign, 'Jailer', to highlight the importance of choosing the right tile installation system for long-lasting performance.



Roff
TILE & STONE FIXING EXPERT

Pidilite

**Humare liye
kuch bhi !!**

Roff's Strong Grip goes through an unusually dramatic test. And let's just say, the inmate takes his tiles seriously.

[SEE WHAT HAPPENS](#)

MARKETING INITIATIVES

Dr. Fixit prescribes a dose of waterproofing in its latest humour-led campaign



MARKETING INITIATIVES

Fevicol MR launched a limited-edition Spider-Man collection in collaboration with Marvel



MARKETING INITIATIVES

Cultural Integrations

Dr. Fixit supports Warkaris at Pandharpur Wari with on-ground monsoon initiative

MOBILE DRYING STATIONS



WALKING ROOF SHADES



TENTS



MARKETING INITIATIVES

Cultural Integrations

Faith Meets Ingenuity: M-Seal Became Kawad Yatra 2026's Unsung Hero

MSeal's Kavad Yatra Journey

A story shaped by faith and jugaad

[➤ More here](#)



MSeal's Kavad Yatra Journey

A story shaped by faith and jugaad

[➤ More here](#)



MARKETING INITIATIVES

Our impactful events & exhibitions



PPS
X
Design
Directories



PPS
X
Design
Dialogues



PIL IP
X
ITPO
Footwear



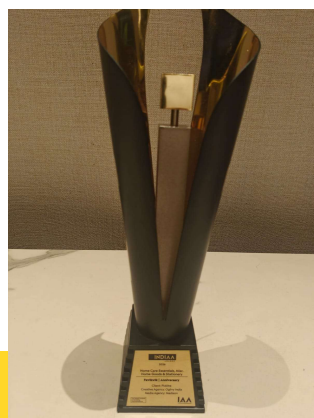
PIL IP
X
Productronica

AWARDS & RECOGNITION



Fevicol Kursi Pe Nazar
X
IAA

Won the INDIAA Awards 2026
in the category of Home Décor,
Infrastructure & Fittings



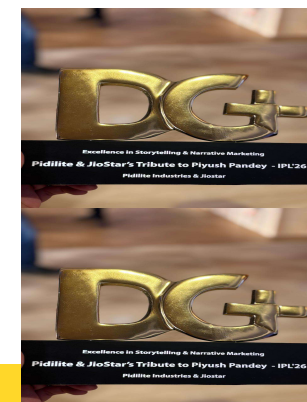
Fevikwik Anniversary
X
IAA

Won in the Home Care
Essentials, Miscellaneous
Home Goods & Stationery
category



Fevicol IPL 2026
X
DG+

Won Gold under the
“Excellence in Brand
Awareness & Recall” category



Pidilite & JioStar Tribute to
Piyush Pandey
X
DG+

Won Gold under the
“Excellence in Storytelling &
Narrative Marketing” category



Detailed Financial Performance

EARNINGS SUMMARY – STANDALONE

In Crs

PARTICULARS	Q2			H1		
	FY26	FY27	Growth (%)	FY26	FY27	Growth (%)
Net Sales	3,272	3,982	21.7%	6,740	8,219	22.0%
Material Costs	1,497	2,106	40.7%	3,113	4,118	32.3%
A&SP	141	123	-12.6%	253	276	9.1%
Staff Costs	414	449	8.5%	824	903	9.6%
Other Expenses	429	505	17.8%	882	1,015	15.1%
EBITDA	807	811	0.5%	1,695	1,932	14.0%
EBITDA Margin	24.7%	20.4%		25.2%	23.5%	
Profit before tax	780	842	8.0%	1,659	1,962	18.2%
Profit before tax Margin	23.8%	21.2%		24.6%	23.9%	
Profit after tax	586	647	10.4%	1,236	1,477	19.5%

SEGMENT OVERVIEW – STANDALONE

	Q2 FY 27	H1 FY27
	Consumer & Bazaar (C&B)	
Revenue from operation #	Rs 3,198 Cr  20.7%	Rs 6,656 Cr  21.6%
PBIT^	Rs 841 Cr  2.5%	Rs 1,968 Cr  14.1%
	Business to Business (B2B)	
Revenue from operation #	Rs 820 Cr  21.8%	Rs 1,641 Cr  18.8%
PBIT^	Rs 115 Cr  -3.4%	Rs 285 Cr  13.7%

#Revenue includes other operating revenue and excludes intercompany eliminations.

^PBIT is Profit Before Interest, Tax ,Exceptional Items and unallocable expenses.



SEGMENT OVERVIEW – STANDALONE

Consumer and Bazaar (C&B)

- C&B segment revenue grew by 20.7% for the quarter
- PBIT grew by 2.5%.

Business to Business (B2B)

- B2B segment grew by 21.8% for the quarter.
- PBIT declined by 3.4%.

DOMESTIC SUBSIDIARIES PERFORMANCE

	Q2 FY27	H1 FY27
	Consumer and Bazaar (C&B)	
Net Sales	Rs 178 Cr  22.1%	Rs 333 Cr  19.5%
EBITDA */ (Margin %)	Rs 30 Cr (16.7%)  18.5%	Rs 56 Cr (16.8%)  19.0%
	Business to Business (B2B)	
Net Sales	Rs 94 Cr  22.4%	Rs 186 Cr  12.2%
EBITDA *	Rs 1 Cr (0.8%)  112.9%	Rs 7 Cr (3.6%)  755.4%

*EBITDA is before exceptional items. Figures are reported excluding consolidation adjustments.

OVERSEAS SUBSIDIARIES PERFORMANCE

	Q2 FY27	H1 FY27
	Middle East & Africa	
Net Sales	Rs 119 Cr  25.3%	Rs 212 Cr  16.8%
EBITDA */ (Margin %)	Rs 16 Cr (13.8%)  131.7%	Rs 31 Cr (14.4%)  120.2%
	Asia	
Net Sales	Rs 107 Cr  18.1%	Rs 211 Cr  17.1%
EBITDA *	Rs 23 Cr (21.4%)  19.9%	Rs 48 Cr (22.9%)  28.1%

*EBITDA is before exceptional items. Figures are reported excluding consolidation adjustments.

EARNINGS SUMMARY – CONSOLIDATED

In Crs

PARTICULARS	Q 2			H1		
	FY26	FY27	Growth (%)	FY26	FY27	Growth (%)
Net Sales	3,540	4,285	21.1%	7,283	8,826	21.2%
Material Costs	1,598	2,211	38.3%	3,320	4,329	30.4%
A&SP	150	132	-11.8%	268	292	8.9%
Staff Costs	471	511	8.6%	935	1,026	9.8%
Other Expenses	485	566	16.7%	993	1,130	13.8%
EBITDA	851	878	3.1%	1,792	2,071	15.6%
EBITDA Margin	24.0%	20.5%		24.6%	23.5%	
PBT Before Share in Asso. & JV	788	829	5.3%	1,704	2,005	17.6%
Profit before tax Margin	22.2%	19.5%		23.4%	22.8%	
Profit after tax	585	626	7.1%	1,263	1,510	19.6%



SUSTAINABILITY JOURNEY

SUSTAINABILITY JOURNEY - APPROACH

Proactive approach to integrate sustainability into business strategy

Our Core Pillars

Environment

Combatting Climate Change & Sustainable Innovation

Social

Servicing People and Communities

Governance

Responsible Value Creation

Future Actions

2025 - 2027



Value Chain Integration

- Onboarding value chain partners into ESG framework
- Quantifying Scope 3 emissions
- Product Life Cycle Assessments

2027 - 2029



Business Transformation

- Align Decarbonization Strategy with SBTi
- Handhold value chain partners for their emission reduction
- Execute action plans to deliver ESG goals and pave way for net zero

2030



Competitive Edge

- Achieve 2030 goals
- ESG value creation for suppliers
- New business opportunities due to ESG performance

SUSTAINABILITY JOURNEY – KPI's

The execution of identified actions delivering measurable outcomes

Our Core Pillars

Environment

Combatting Climate Change & Sustainable Innovation

Social

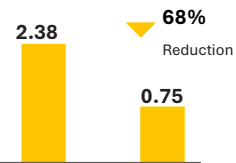
Servicing People and Communities

Governance

Responsible Value Creation

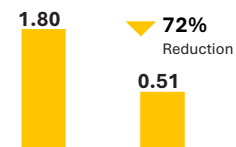
Measurable Outcome

Water Use Intensity



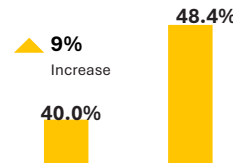
FY'19 (baseline) FY'26
Kiloliter/ Metric Ton

Energy Use Intensity



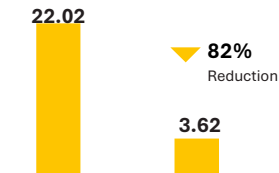
FY'19 (baseline) FY'26
Gija Joules/ Metric Ton

Renewable Energy Mix



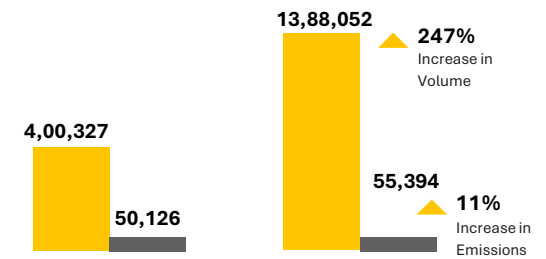
FY'19 (baseline) FY'26
Renewable energy consumption

Waste Disposal Intensity



FY'19 (baseline) FY'26
Kilogram / Metric ton

Comparison of Volume Produced and Absolute GHG Emissions



■ Volume Produced (Metric Tons)
■ Absolute Scope 1 + 2 Emissions (tCO₂)



PERFORMANCE OUTLOOK



PERFORMANCE OUTLOOK

- We sustained the growth momentum in Q2 FY 27 with broad-based, double-digit UVG leading to 20% plus revenue growth.
- Despite very high material inflation, amidst unprecedented volatility and uncertainty we delivered steady margins in H1 FY27 . We remain confident to continue the first half business momentum into the second half of the year.
- We will continue to invest behind our brands, innovation and distribution.
- Our resilient business model and our disciplined execution will help us deliver profitable growth in the current environment.



COMPANY INFORMATION

CREATING VALUES BY CREATING CATEGORIES



CORE

**Established Brands
with high market
maturity and strong
share position**

1-2X GDP



GROWTH

**Emerging categories with
significant potential for
market growth or share gain**

2-4X GDP

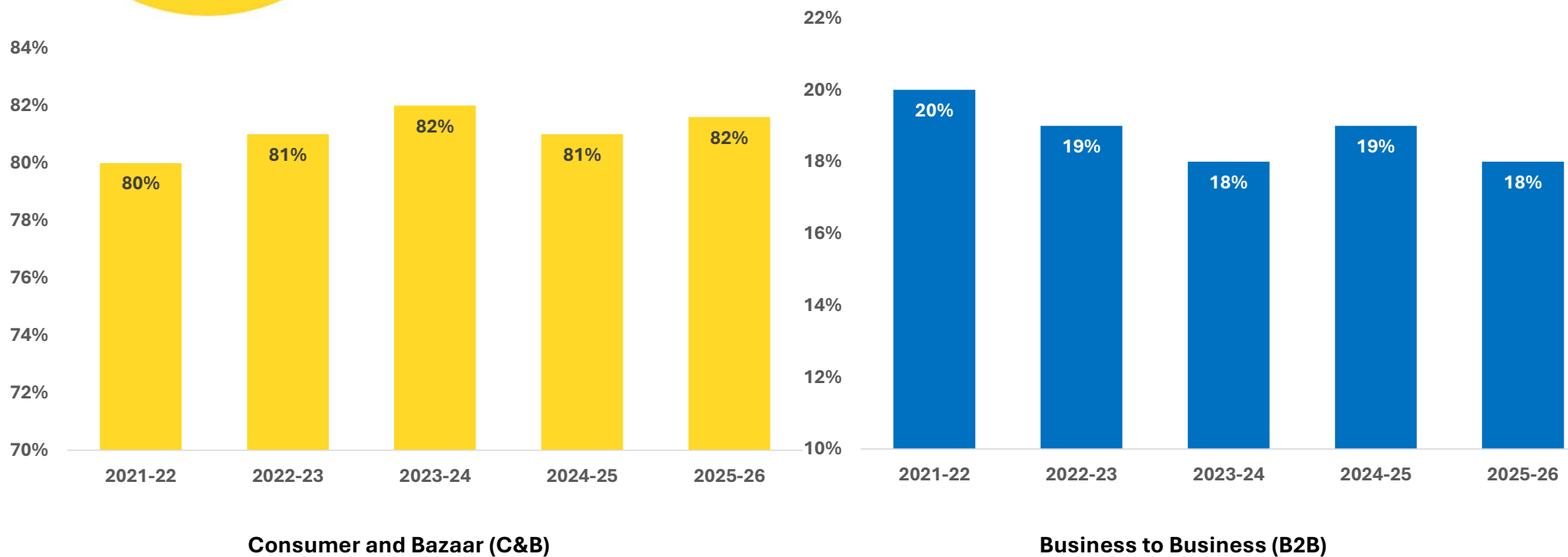


PIONEER

**Nascent Categories
with huge market
creation opportunity**

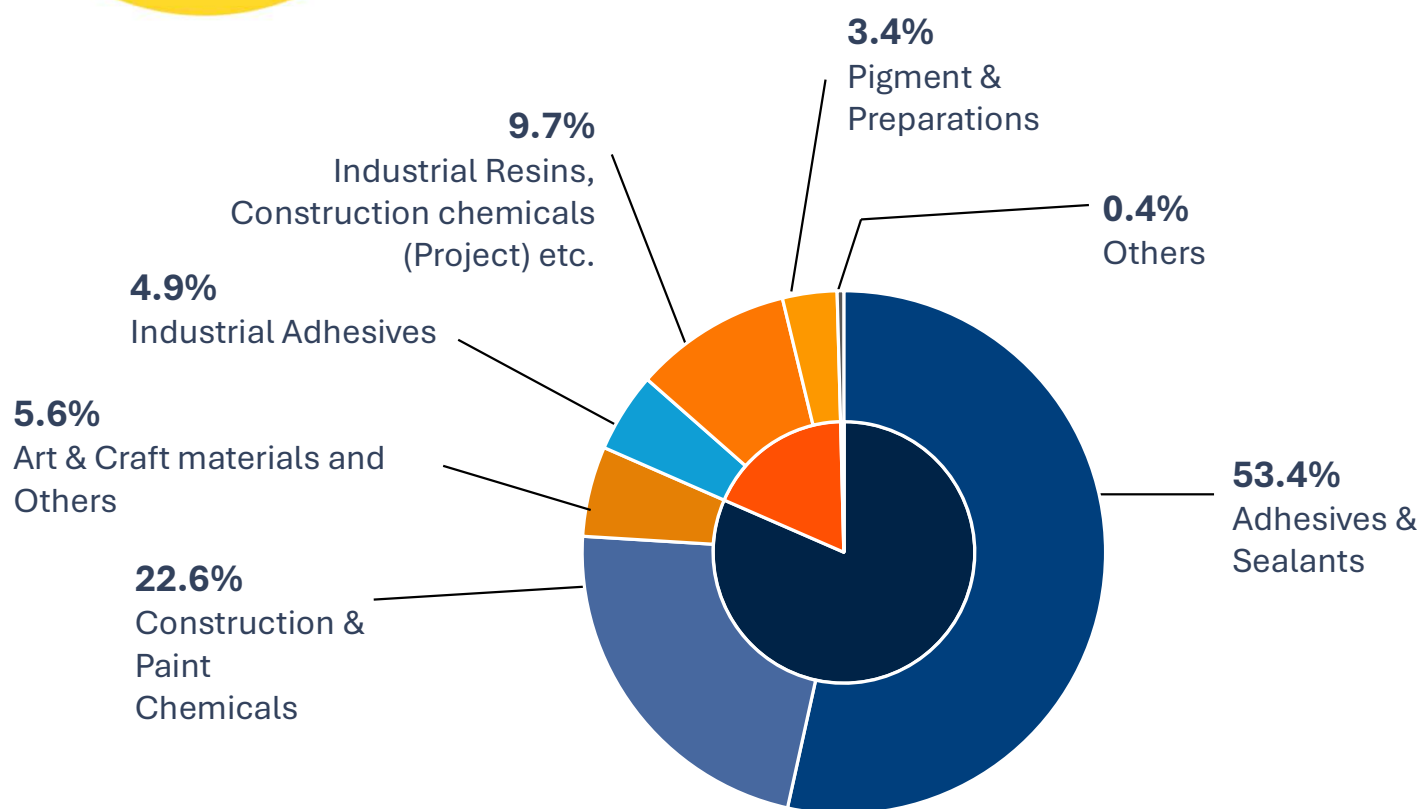
**100 Crores revenue
in 3 years**

5-YEAR PERFORMANCE BY BUSINESS SEGMENTS (STANDALONE)



Percentage of Total Sales represented

INDUSTRY SEGMENT COMPOSITION



Standalone Results - % of Total Sales based on FY 2025-26



COMPANY AT A GLANCE

Our Journey

Brand established in 1959

Pioneer in Consumer & Specialty Chemicals

Adhesives & sealants, construction chemicals,
art & craft products & polymer emulsions

Among the most trusted brands in the country. Other big brands include M-Seal, Fevikwik, Fevistik, Roff, Dr. Fixit, Fevicryl, Araldite, Araldite Carpenter and Araseal.

COMPANY AT A GLANCE

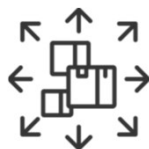
We operate in



80+
Countries



8
Regional
Offices



3
Regional
Distribution
Centers



45
Warehouses

Manufacturing set ups



32
Plants



29
Co-Makers



6
**International
Set-up**
(Thailand, Dubai,
Egypt, Bangladesh,
Sri Lanka & Kenya)

R&D Centers



5
India

1
Singapore

COMPANY AT A GLANCE

Revenue (FY 26) details

DOMESTIC



15

Subsidiaries
(Incl 1 partnership)

6

Associates

Standalone

Rs 12,570 Cr

Subsidiaries

Rs 952 Cr

INTERNATIONAL



19

Subsidiaries
(5 Direct, 14 Step down)

1

Joint Venture

Export (Standalone)

Rs 918 Cr

Subsidiaries

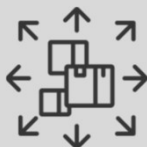
Rs 715 Cr

Revenue Figures are excluding consolidation adjustments.



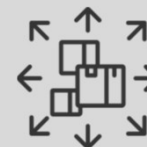
9000+

Employees (Standalone)



5900+

Distributors



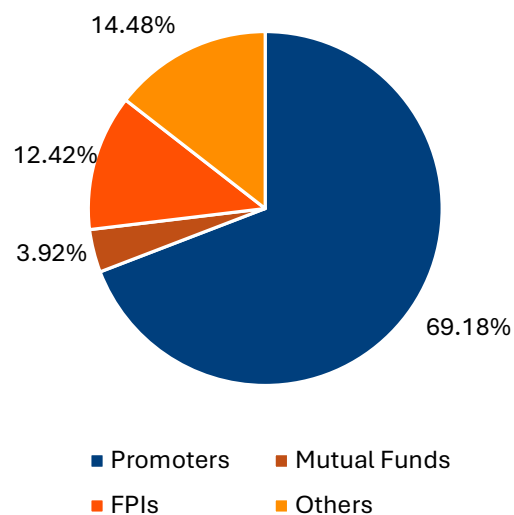
850+

Products

6200+

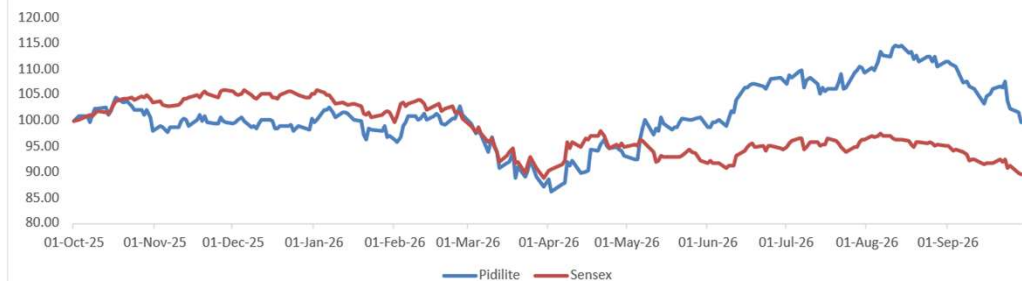
SKUs

SHAREHOLDERS' UPDATE



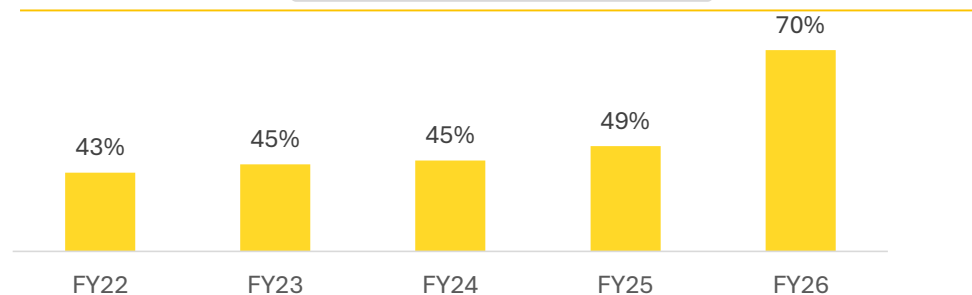
Shareholding Pattern – 30th September 2026

Stock Price Movement for the period 1st October 2025 to 30th September 2026



Share Price Movement

Rebased to 100



FY 26: This includes a special interim dividend of Rs 5 (post bonus) making total dividend payout ratio of 70.2%, excluding the one-time special interim dividend, the payout ratio is 48.9%.

Dividend Payouts

Note: The Net Profit considered for above calculation is excluding exceptional items

INVESTOR CONTACT



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