Pidilite

3rd February, 2026

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2025

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the Unaudited Financial Results (Standalone and Consolidated), for the quarter and nine months ended 31st December, 2025, duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 02.30 p.m. and concluded at 6:00 p.m.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **Pidilite Industries Limited**

MANISHA
RAKESH
SHETTY

Manisha Shetty
Company Secretary

Encl: As above

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

Pidilite Industries Limited

Corporate Office
Ramkrishna Mandir Road
Andheri - E, Mumbai 400059, India

T + 91 22 2835 7000
2835 7952 / 2835 7365
F +91 22 2830 4482
www.pidilite.com
CIN:L24100MH1969PLC014336

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Pidilite Industries Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Pidilite Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Pidilite Industries Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement") (in which are included interim financial information of five branches United Arab Emirates {upto 13 November 2025}, Egypt, Sri Lanka, Bangladesh and Tanzania).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Sudhir Soni
Partner
Membership No.: 041870
UDIN:26041870VJRVGB6425

Mumbai
03 February 2026

Pidilite

PIDILITE INDUSTRIES LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021
Tel No. 91 22 2835 7000 Fax : 91 22 2835 6007
Email address : investor.relations@pidilite.co.in Website : www.pidilite.com CIN : L24100MH1969PLC014336

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

Rs in Crores

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from Operations	3436.18	3287.31	3099.08	10202.79	9221.84	12072.70
	b) Other Income	67.60	68.51	54.51	220.29	178.33	294.34
	Total Income	**3503.78**	**3355.82**	**3153.59**	**10423.08**	**9400.17**	**12367.04**
2	**Expenses**						
	a) Cost of materials consumed	1265.43	1244.37	1213.83	3791.09	3601.51	4850.10
	b) Purchases of stock-in-trade	241.08	225.13	220.95	686.07	624.52	825.67
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	11.16	27.18	(6.04)	153.66	34.78	(124.69)
	d) Employee benefits expense (Refer note 4)	467.18	414.03	384.18	1290.75	1140.01	1545.47
	e) Finance costs	10.61	10.19	8.31	30.99	24.38	34.72
	f) Depreciation, Amortisation and Impairment Expense	86.15	85.43	76.70	254.35	224.52	308.41
	g) Other expenses	611.63	569.74	537.18	1746.49	1570.02	2141.32
	Total Expenses	**2693.24**	**2576.07**	**2435.11**	**7953.40**	**7219.74**	**9581.00**
3	**Profit before exceptional items and tax (1-2)**	**810.54**	**779.75**	**718.48**	**2469.68**	**2180.43**	**2786.04**
4	Exceptional items (Refer notes 5 and 6)	7.55	-	-	7.55	-	20.16
5	**Profit before tax (3-4)**	**802.99**	**779.75**	**718.48**	**2462.13**	**2180.43**	**2765.88**
6	**Tax Expense**						
	Current tax	201.81	200.81	179.72	624.50	542.46	676.08
	Deferred tax	(0.03)	(6.96)	4.26	0.72	9.90	15.97
7	**Profit for the period (5-6)**	**601.21**	**585.90**	**534.50**	**1836.91**	**1628.07**	**2073.83**
8	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss	(3.79)	(3.78)	(0.46)	(11.35)	(13.43)	(15.24)
	Income tax relating to items that will not be reclassified to profit or loss	0.96	0.95	0.12	2.86	3.38	3.84
9	**Total Comprehensive Income for the period (7+8)**	**598.38**	**583.07**	**534.16**	**1828.42**	**1618.02**	**2062.43**
10	**Paid-up Equity Share Capital (Face value of share : Re. 1/-)**	101.77	101.77	50.86	101.77	50.86	50.86
11	**Other Equity**						9625.54
12	**Earnings per equity share in Rs. (Refer note 8)**						
	a) Basic	@ 5.91	@ 5.76	@ 5.25	@ 18.05	@ 16.00	20.39
	b) Diluted	@ 5.89	@ 5.74	@ 5.24	@ 18.01	@ 15.97	20.34

@ For the period only and not annualised.

See accompanying Notes to Unaudited Standalone Financial Results

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

Rs in Crores

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	a) Consumer & Bazaar	2802.31	2650.38	2493.50	8276.33	7447.45	9655.92
	b) Business to Business	667.15	673.31	648.49	2048.21	1901.92	2590.05
	c) Others	16.69	13.82	13.36	44.74	41.08	55.73
	Total	3486.15	3337.51	3155.35	10369.28	9390.45	12301.70
	Less : Inter Segment Revenue	49.97	50.20	56.27	166.49	168.61	229.00
	Revenue from Operations	**3436.18**	**3287.31**	**3099.08**	**10202.79**	**9221.84**	**12072.70**
2	**Segment Results**						
	a) Consumer & Bazaar	873.02	820.62	762.96	2597.44	2287.50	2869.82
	b) Business to Business	115.76	119.47	117.49	366.47	335.05	459.92
	c) Others	0.62	-	0.66	2.19	3.17	3.27
	Total	989.40	940.09	881.11	2966.10	2625.72	3333.01
	Less : i) Finance Costs	6.54	6.46	8.31	19.08	24.38	34.72
	ii) Other Unallocable Expenditure net of Unallocable Income	172.32	153.88	154.32	477.34	420.91	512.25
	Profit Before Exceptional Item and Tax	**810.54**	**779.75**	**718.48**	**2469.68**	**2180.43**	**2786.04**
	Exceptional Items	7.55	-	-	7.55		20.16
	Profit Before Tax	**802.99**	**779.75**	**718.48**	**2462.13**	**2180.43**	**2765.88**
3	**Segment Assets**						
	a) Consumer & Bazaar	7203.77	6908.46	6715.03	7203.77	6715.03	6749.87
	b) Business to Business	1657.68	1724.82	1601.23	1657.68	1601.23	1686.37
	c) Others	11.96	12.64	8.65	11.96	8.65	10.54
	d) Unallocated	5012.20	4491.55	4328.98	5012.20	4328.98	4824.35
	Total Assets	**13885.61**	**13137.47**	**12653.89**	**13885.61**	**12653.89**	**13271.13**
4	**Segment Liabilities**						
	a) Consumer & Bazaar	2629.90	2497.99	2345.06	2629.90	2345.06	2443.35
	b) Business to Business	576.06	537.00	537.34	576.06	537.34	600.35
	c) Others	1.53	1.52	1.46	1.53	1.46	1.77
	d) Unallocated	602.08	658.61	567.60	602.08	567.60	549.26
	Total Liabilities	**3809.57**	**3695.12**	**3451.46**	**3809.57**	**3451.46**	**3594.73**

Consumer & Bazaar segment (C&B) covers sale of products mainly to end consumers which are retail users such as carpenters, painters, plumbers, mechanics, households, students, offices, etc. Sale consists of mainly adhesives, sealants, art and craft materials and construction and paint chemicals. Business to Business (B2B) covers sale of products to end customers which are mainly large business users. This includes Industrial Products (IP) such as adhesives, synthetic resins, organic pigments, pigment preparations, construction chemicals (projects), surfactants, etc. Others mainly include sale of raw materials. Finance cost for the current period excludes interest on dealer deposits received from customers which has been allocated to respective segments.

Unallocable corporate assets and Unallocable corporate liabilities mainly represent investment in subsidiaries, investments of surplus funds, cash & bank balances and tax assets & liabilities.

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Chartered Accountants

Notes:

1. The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2026.

2. The Statutory auditors have carried out a "Limited Review" of the unaudited standalone financial results for the quarter and nine months ended 31st December 2025 and have issued an unmodified opinion.

3. The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

4. On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Company has recognised an estimated incremental impact of Rs 37.06 crores and Rs 10.53 crores towards gratuity and compensated absences respectively, under 'Employees benefits expense' in the Statement of Standalone Financial Results for the quarter and nine months ended 31st December, 2025, considering best information available. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.

5. Exceptional items for the quarter and nine months ended 31st December 2025 represent the following:

   i) Impairment loss of Rs 7.55 crores on loan given to an associate of a wholly owned subsidiary and on investment in a subsidiary.

6. Exceptional items for the year ended 31st March 2025 represent the following:

   i) Impairment loss of Rs 17.32 crores on loan given to an associate of a wholly owned subsidiary.

   ii) Tax claims of Rs 7.26 crores, on account of indemnity obligations upon divestment of shareholding in its wholly owned subsidiary "Pulvitec do Brasil Industria e Comercio de Colas e Adesivos Ltda", which has been adjusted against available supervening assets in the form of tax credits amounting to Rs 4.42 crores. The net amount of Rs 2.84 crores has been recognised as an expense.

7. During the nine months period ended 31st December 2025, the members of the Company have approved, through postal ballot on 11th September 2025, the issuance of bonus equity shares in the proportion of 1:1 i.e., 1 (One) new fully paid-up bonus equity share of Re.1/- (Rupee One only) each for every 1 (One) existing fully paid-up equity share of Re.1/- (Rupee One only) each held as on record date. Accordingly the Company has allotted 50,88,57,016 equity shares as bonus shares on 24th September 2025 by utilization of securities premium.

8. The basic and diluted earnings per share for all the periods presented above, have consequently been adjusted in accordance with Ind AS 33 "Earnings per Share" to give effect to the aforesaid issue of Bonus Shares.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

SUDHANSHU VATS
Managing Director
DIN: 05234702

Mumbai
Dated : 3rd February 2026

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of Pidilite Industries Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Pidilite Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Pidilite Industries Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associates and joint venture for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of three Subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs 223.01 crores and Rs 646.41 crores, total net profit after tax (before consolidation adjustments) of Rs 21.63 crores and Rs 62.33 crores and total comprehensive income (before consolidation adjustments) of Rs 20.42 crores and Rs 57.86 crores, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs 1.72 crore and Rs 4.44 crores and total comprehensive income of Rs 1.71 crores and Rs 4.42 crores, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively as considered in the Statement, in respect of two associates, whose interim financial information/ interim financial results have not been reviewed by us. These interim financial information/ interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of 29 Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs 127.36 crores and Rs 369.31 crores, total net profit after tax (before consolidation adjustments) of Rs 12.19 crores and Rs 32.29 crores and total comprehensive income (before consolidation adjustments) of Rs 11.37 crores and Rs 29.32 crores, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs 1.94 crores and Rs 4.77 crores and total comprehensive loss of Rs 1.94 crores and Rs 4.77 crores, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively as considered in the Statement, in respect of five associates and a joint venture, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sudhir Soni

Partner

Membership No.: 041870

UDIN.26041870MAUESC9342

Mumbai

03 February 2026

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No.	Name of the entity	Relationship
1	Pidilite Industries Limited	Parent
2	Fevicol Company Limited	Subsidiary
3	Bhimad Commercial Company Private Limited	Subsidiary
4	Pidilite Ventures Private Limited	Subsidiary
5	Pagel Concrete Technologies Private Limited	Subsidiary
6	Building Envelope Systems India Limited	Subsidiary
7	Nina Percept Private Limited	Subsidiary
8	Hybrid Coatings	Subsidiary
9	Pidilite International Pte. Ltd.	Subsidiary
10	Pidilite Middle East Limited	Subsidiary
11	Pargro Investments Private Limited (with effect from 13 August 2024)	Subsidiary
12	Pidilite USA Inc.	Subsidiary
13	Pidilite MEA Chemicals LLC	Subsidiary
14	PT Pidilite Indonesia	Subsidiary
15	Pidilite Speciality Chemicals Bangladesh Pvt Ltd	Subsidiary
16	Pidilite Innovation Centre Pte Ltd	Subsidiary
17	Pidilite Industries Egypt SAE	Subsidiary
18	Pidilite Bamco Limited	Subsidiary
19	Pidilite Chemical PLC	Subsidiary

20	PIL Trading (Egypt) Company	Subsidiary
21	Pidilite Industries Trading (Shanghai) Co., Ltd.	Subsidiary
22	Bamco Supply and Services Ltd	Subsidiary
23	ICA Pidilite Private Limited	Subsidiary
24	Pidilite Lanka (Private) Limited	Subsidiary
25	Nebula East Africa Private Limited	Subsidiary
26	Nina Lanka Construction Technologies (Pvt) Ltd	Subsidiary
27	Pidilite Ventures LLC	Subsidiary
28	Pidilite East Africa Limited	Subsidiary
29	Pidilite Litokol Private Limited	Subsidiary
30	Pidilite Grupo Puma Manufacturing Limited	Subsidiary
31	Nina Percept (Bangladesh) Pvt. Ltd	Subsidiary
32	Pidilite C-Techos Walling Limited	Subsidiary
33	Tenax Pidilite India Private Limited	Subsidiary
34	Solstice Business Solutions Private Limited	Subsidiary
35	Vinyl Chemicals (India) Limited	Associate
36	Aapkapainter Solutions Private Limited	Associate
37	Kaarwan Eduventures Private Limited	Associate
38	Climacrew Private Limited (upto 06 June 2024)	Associate
39	Buildnext Construction Solutions Private Limited	Associate
40	Finemake Technologies Private Limited	Associate

41	Constrobot Robotics Private Limited	Associate
42	Imagimake Play Solutions Private Limited (w.e.f. 17 October 2025)	Associate
43	Pidilitepuma MEA Chemicals LLC	Joint Venture

PIDILITE INDUSTRIES LIMITED
REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021
Tel No. 91 22 2835 7000 Fax : 91 22 2835 6007
Email address : investor.relations@pidilite.co.in Website : www.pidilite.com CIN : L24100MH1969PLC014336

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

Rs in Crores

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from Operations	3709.91	3554.44	3368.91	11017.45	9999.17	13140.31
	b) Other Income	65.53	50.16	55.78	201.40	166.84	247.22
	Total Income	**3775.44**	**3604.60**	**3424.69**	**11218.85**	**10166.01**	**13387.53**
2	**Expenses**						
	a) Cost of materials consumed	1362.34	1351.14	1341.37	4106.14	3992.37	5393.15
	b) Purchases of stock-in-trade	222.65	222.03	199.76	651.67	576.63	741.89
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	28.85	24.98	(2.35)	175.93	14.98	(138.76)
	d) Employee benefits expense (Refer note 4)	526.02	470.72	434.06	1460.94	1286.88	1741.62
	e) Finance costs	13.28	13.28	12.45	40.33	36.00	50.35
	f) Depreciation, Amortisation and Impairment Expense	100.99	99.95	89.50	297.62	261.80	358.48
	g) Other expenses	675.61	634.84	597.69	1936.62	1748.38	2389.90
	Total Expenses	**2929.74**	**2816.94**	**2672.48**	**8669.25**	**7917.04**	**10536.63**
3	**Profit before Share of (loss)/profit of Associates and Joint Venture and Tax (1-2)**	**845.70**	**787.66**	**752.21**	**2549.60**	**2248.97**	**2850.90**
4	Share of (loss)/profit of Associates and Joint Venture (net of tax)	(0.23)	(0.35)	(0.45)	(0.35)	(2.48)	(3.28)
5	**Profit before Exceptional Items and Tax (3+4)**	**845.47**	**787.31**	**751.76**	**2549.25**	**2246.49**	**2847.62**
6	Exceptional items (Refer notes 5 and 6)	5.73	-	-	5.73	-	24.92
7	**Profit before tax (5-6)**	**839.74**	**787.31**	**751.76**	**2543.52**	**2246.49**	**2822.70**
8	**Tax Expense**						
	Current tax	217.59	212.58	187.72	661.08	566.85	712.62
	Deferred tax	(1.69)	(9.87)	6.96	(4.13)	10.99	13.91
9	**Profit for the period (7-8)**	**623.84**	**584.60**	**557.08**	**1886.57**	**1668.65**	**2096.17**
	Attributable to:						
	Shareholders of the Company	618.01	579.23	552.42	1869.65	1653.90	2076.24
	Non Controlling Interest	5.83	5.37	4.66	16.92	14.75	19.93
10	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss	(4.18)	(3.91)	(0.91)	(12.00)	(14.80)	(8.17)
	Income tax relating to items that will not be reclassified to profit or loss	1.03	0.96	0.18	2.95	3.58	1.16
	Items that will be reclassified to profit or loss	4.12	15.23	(0.21)	21.71	0.27	1.31
	Total Other Comprehensive Income	**0.97**	**12.28**	**(0.94)**	**12.66**	**(10.95)**	**(5.70)**
	Attributable to:						
	Shareholders of the Company	0.93	12.00	(0.58)	12.35	(10.93)	(6.26)
	Non Controlling Interest	0.04	0.28	(0.36)	0.31	(0.02)	0.56
11	**Total Comprehensive Income for the period (9+10)**	**624.81**	**596.88**	**556.14**	**1899.23**	**1657.70**	**2090.47**
	Attributable to:						
	Shareholders of the Company	618.94	591.23	551.84	1882.00	1642.97	2069.98
	Non Controlling Interest	5.87	5.65	4.30	17.23	14.73	20.49
12	**Paid-up Equity Share Capital (Face value of share : Re. 1/-)**	101.77	101.77	50.86	101.77	50.86	50.86
13	**Other Equity**						9703.60
14	**Earnings per equity share in Rs. (Refer note 8)**						
	a) Basic	@ 6.07	@ 5.69	@ 5.43	@ 18.38	@ 16.26	20.41
	b) Diluted	@ 6.06	@ 5.68	@ 5.42	@ 18.33	@ 16.22	20.36

@ For the period only and not annualised.

See accompanying Notes to Unaudited Consolidated Financial Results

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

Rs in Crores

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	a) Consumer & Bazaar	2974.18	2836.51	2672.58	8817.41	7993.91	10391.53
	b) Business to Business	777.74	761.31	757.15	2345.67	2186.31	2995.21
	c) Others	17.14	14.13	13.74	45.97	41.59	56.82
	Total	3769.06	3611.95	3443.47	11209.05	10221.81	13443.56
	Less : Inter Segment Revenue	59.15	57.51	74.56	191.60	222.64	303.25
	Revenue from Operations	**3709.91**	**3554.44**	**3368.91**	**11017.45**	**9999.17**	**13140.31**
2	**Segment Results**						
	a) Consumer & Bazaar	910.51	857.48	786.48	2713.76	2361.36	2979.18
	b) Business to Business	120.01	115.75	133.47	368.65	347.76	489.21
	c) Others	(1.73)	(2.55)	(0.93)	(4.92)	0.78	0.88
	Total	**1028.79**	**970.68**	**919.02**	**3077.49**	**2709.90**	**3469.27**
	Less : i) Finance Costs	7.14	9.55	12.45	26.35	36.00	50.35
	ii) Other Unallocable Expenditure net of Unallocable Income	175.95	173.47	154.36	501.54	424.93	568.02
	Share of profit / (loss) of Associates and Joint Venture (net of tax)	(0.23)	(0.35)	(0.45)	(0.35)	(2.48)	(3.28)
	Profit Before Exceptional Item and Tax	**845.47**	**787.31**	**751.76**	**2549.25**	**2246.49**	**2847.62**
	Exceptional Items	5.73	-	-	5.73	-	24.92
	Profit before tax	**839.74**	**787.31**	**751.76**	**2543.52**	**2246.49**	**2822.70**
3	**Segment Assets**						
	a) Consumer & Bazaar	8202.99	7892.20	7837.07	8202.99	7837.07	7745.69
	b) Business to Business	2103.79	2199.62	1995.41	2103.79	1995.41	2122.56
	c) Others	26.26	28.62	30.73	26.26	30.73	32.62
	d) Unallocated	4293.25	3777.06	3562.99	4293.25	3562.99	4110.60
	Total Assets	**14626.29**	**13897.50**	**13426.20**	**14626.29**	**13426.20**	**14011.47**
4	**Segment Liabilities**						
	a) Consumer & Bazaar	2868.03	2766.59	2342.28	2868.03	2342.28	2659.40
	b) Business to Business	739.65	712.19	1017.54	739.65	1017.54	841.65
	c) Others	2.68	4.32	3.08	2.68	3.08	3.40
	d) Unallocated	602.08	658.61	567.60	602.08	567.60	549.26
	Total Liabilities	**4212.44**	**4141.71**	**3930.50**	**4212.44**	**3930.50**	**4053.71**

Consumer & Bazaar (C&B) covers sale of products mainly to end consumers which are retail users such as carpenters, painters, plumbers, mechanics, households, students, offices, etc. Sale consists of mainly adhesives, sealants, art and craft materials and construction and paint chemicals. Business to Business (B2B) covers sale of products to end customers which are mainly large business users. This includes Industrial Products (IP) such as adhesives, synthetic resins, organic pigments, pigment preparations, construction chemicals (projects), surfactants, etc. Others mainly include sale of raw materials and operations of Non Banking Finance Company. Finance cost for the current period excludes interest on dealer deposits received from customers which has been allocated to respective segments.

Unallocable corporate assets and Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

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Notes:

1. The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February 2026.

2. The above unaudited consolidated financial results comprise the results of Pidilite Industries Limited (Parent Company), 33 subsidiary companies (including one partnership firm), (Parent Company and it's subsidiaries together referred as "the Group"), 7 Associate Companies and a Joint Venture. The Statutory auditors have carried out a "Limited Review" of the above financial results for the quarter ended 31st December 2025 and have issued an unmodified opinion.

3. The unaudited consolidated financial results of the Group, its associates and a Joint Venture have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

4. On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Group has recognised an estimated incremental impact of Rs 40.98 crores and Rs 11.34 crores towards gratuity and compensated absences respectively, under 'Employees benefits expense' in the Statement of Consolidated Financial Results for the quarter and nine months ended 31st December, 2025, considering best information available. The Group continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.

5. Exceptional items for the quarter and nine months ended 31st December 2025 represent the following:

   i) Impairment loss of Rs 5.73 crores on loan given to an associate company.

6. Exceptional items for the year ended 31st March 2025 represent the following:

   i) Impairment loss on investment and loan given by the Group to an associate amounting to Rs 22.08 crores.

   ii) Tax claims of Rs 7.26 crores, on account of indemnity obligations assumed by the Parent company upon divestment of shareholding in its wholly owned subsidiary "Pulvitec do Brasil Industria e Comercio de Colas e Adesivos Ltda", which has been adjusted against available supervening assets in the form of tax credits amounting to Rs 4.42 crores. The net amount of Rs 2.84 crores has been recognised as an expense.

7. During the nine months period ended 31st December 2025, the members of the Parent Company have approved, through postal ballot on 11th September 2025, the issuance of bonus equity shares in the proportion of 1:1 i.e., 1 (One) new fully paid-up bonus equity share of Re.1/- (Rupee One only) each for every 1 (One) existing fully paid-up equity share of Re.1/- (Rupee One only) each held as on record date. Accordingly the Parent Company has allotted 50,88,57,016 equity shares as bonus shares on 24th September 2025 by utilization of securities premium.

8. The basic and diluted earnings per share for all the periods presented above, have consequently been adjusted in accordance with Ind AS 33 "Earnings per Share" to give effect to the aforesaid issue of Bonus Shares.

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FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SUDHANSHU VATS
Managing Director
DIN:05234702

Mumbai
Dated : 3rd February 2026