

Date: August 07, 2015

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

Script Code: **539251**

✓ National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, BandraKurla Complex, Bandra
(East), Mumbai – 400 051
Symbol : **NIRVIKARA**

Dear Sir/ Madam,

Sub : Unaudited Financial Results for the quarter ended 30th June, 2015.

We hereby inform you that our Board at its meeting held on August 07, 2015, have inter alia approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2015. We are enclosing duly signed Results for the quarter ended 30th June, 2015 as approved by the Board along with Limited Review Report by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants.

This is for your information and records.

Thanking you,

Yours faithfully,

For Nirvikara Paper Mills Limited



Shrutisheel Jhanwar
Whole time Director & CFO

Encl : a/a.



Nirvikara Paper Mills Limited

Regd. Office :A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai -400 013, Maharashtra. www.npml.in
CIN : U21098MH2013PLC244963

Unaudited (Stand-alone) Financial Results for the Quarter Ended 30th June, 2015

PARTICULARS	(Rs. in lacs)	
	QUARTER ENDED 30/06/2015 Unaudited	YEAR ENDED 31/03/2015 Audited
1. Income from Operations		
a) Net Sales/Income from Operations (Net of Excise Duty)	3,900.42	1,965.27
b) Other Operating Income	18.90	7.70
Total Income from Operation (Net)	3,919.32	1,972.97
2. Expenses		
a) Cost of materials consumed	2,348.02	1,261.05
b) Purchase of Stock-in-trade	-	-
c) Changes in inventories of Finished goods and Work-in-progress	12.73	46.23
d) Employee Benefits Expense	247.26	104.50
e) Depreciation and Amortisation expense	90.66	53.62
f) Power & Fuel	571.40	333.03
g) Other Expenses	657.88	424.47
Total Expenses	3,927.96	2,222.90
3. Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)	(8.64)	(249.93)
4. Other Income	7.36	5.33
5. Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items (3+4)	(1.28)	(244.60)
6. Finance Costs		
- Interest and Finance Charges	137.50	60.49
- Applicable Net(Gain)/ Loss on Foreign Currency transactions and translation	5.05	(0.88)
7. Profit/(Loss) from Ordinary Activities after Finance Costs, Foreign Exchange Fluctuation on Borrowings but before Exceptional items (5-6)	(143.83)	(304.21)
8. Exceptional Items	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(143.83)	(304.21)
10. Tax expenses		
- Current	-	-
- Deferred	168.78	5.81
11. Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(312.61)	(310.02)
12. Extra ordinary item (Net of tax expenses)	-	-
13. Net Profit/(Loss) for the period (11-12)	(312.61)	(310.02)
14. Paid up Equity Share Capital (Face Value of Rs. 10 Each)	1,073.98	1,073.98
15. Reserves excluding Revaluation Reserve	-	-
16. Earnings per share (EPS) (Rs.)		
- Basic and Diluted (not annualised)	(2.91)	(2.89)
A. PARTICULARS OF SHAREHOLDINGS		
1. Public Shareholding		
- Number of Shares	4,478,969	4,478,969
- Percentage of Shareholding	41.70%	41.70%
2. Promoters and Promoter Group Shareholding		
a) Pledged/Encumbered		
- Number of Shares	-	-
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-
b) Non - Encumbered		
- Number of Shares	6,260,875	6,260,875
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%
- Percentage of Shares (as a % of the total Share Capital of the Company)	58.30%	58.30%

NOTES:

1. The above unaudited (stand-alone) results as reviewed by the Audit committee have been approved by the Board of Directors at its meeting held on 7th August, 2015. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.

2. The Scheme of arrangement (Scheme) between Balkrishna Industries Ltd (BIL), Balkrishna Paper Mills Ltd (BPML) and Nirvikara Paper Mills Ltd (Company) had been approved by the Hon'ble High Court of Bombay and the order was filed with the Registrar of Companies, Mumbai, on 10th February, 2015. Pursuant to the scheme, (a) BPML was amalgamated with BIL w.e.f. appointed date, i.e. 1st April, 2013 and (b) the Paper division was demerged to the Company w.e.f. the effective date, i.e. 10th February, 2015. Hence the comparative figures for the quarter ended 31/03/2015 and 30/06/2014 are not given.

3. Segment reporting as required by AS-17 is not applicable as the company operates in one single business segment i.e. Paper and Paper Boards.

4. The details of number of Investor complaints for the quarter:

Beginning - Nil, Received- Nil, Disposed- Nil, Pending- Nil

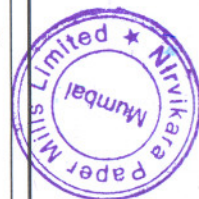
5. The previous year's figures have been regrouped/rearranged wherever considered necessary.

Dated : 7th August, 2015

Place : Mumbai

Anurag Poddar

Anurag P. Poddar
(Chairman & Managing Director)



REVIEW REPORT TO THE BOARD OF DIRECTORS OF
NIRVIKARA PAPER MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Nirvikara Paper Mills Limited** for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and as per the information and explanations given to us, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: Mumbai

DATE: 07th August, 2015

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)

V. A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279