



Investment Banking

October 4, 2011

The National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai - 400001

Kind Attention : Mr. Nilesh Kunte

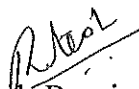
Subject: Proposal to voluntarily delist ("Delisting Proposal") the shares of Nirma Limited ("Company") pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time ("Regulations")

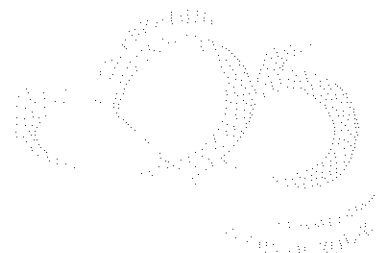
With reference to the captioned matter the Shri. Karsanbhai K Patel and Smt. Shantaben K Patel and M/s Kulgam Holdings Private Limited ("Acquirers") have issued a Addendum on October 4, 2011.

In this regard please find enclosed the Copy of the Addendum.

Thanking you

Yours Sincerely
For Kotak Mahindra Capital Company


Ritesh Desai



NIRMA LIMITED

Registered Office: Nirma House, Ashram Road, Ahmedabad - 380 009, Gujarat, India
Tel: +91 79 2754 6565-74 Fax: +91 79 2754 6603 Email: secretarial@nirma.co.in Website: www.nirma.co.in

This announcement ("Addendum") is being issued by Shri Karsanbhai K. Patel, Smt. Shantaben K. Patel and M/s. Kulgam Holdings Private Limited (collectively referred to as the "Acquirers") to the public shareholders of Nirma Limited ("Company"), in respect of the acquisition and delisting of the fully paid-up equity shares of the Company in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("SEBI Regulations"), and supplements the announcement that appeared on June 9, 2011 in newspapers ("Announcement") informing the shareholders of the Company that the Exit Window had been deferred.

BSE vide its Notice no. 20110310-15 dated March 10, 2011 and NSE vide its Notice no. NSE/LIST/C/2011/0223 dated March 10, 2011 (BSE and NSE together as "Stock Exchanges") informed their members about discontinuation of trading of the equity shares of the Company with effect from March 24, 2011 and the delisting of equity shares with effect from March 31, 2011.

On March 30, 2011, the Stock Exchanges issued notices that pursuant to the directions from the Securities and Exchange Board of India ("SEBI"), the delisting of the equity shares of the Company will be kept in abeyance until further instructions.

Subsequently, the Acquirers issued the Announcement on June 9, 2011 deferring the Exit Window. Shareholders who had tendered their shares in the special depository account ("SDA") or have tendered physical share certificates with Registrar to the Offer were provided with an option to request for their shares to be returned to them.

SEBI vide its letter CFD/DCR/SKM/TO/30668/2011 dated September 28, 2011 has advised the Acquirers to accept the shares at a price of ₹ 260/- per share ("Exit Price") for a period of one year from the date of this Addendum ("Revised Exit Window"). Such shares shall include shares which were earlier tendered and withdrawn by shareholders, shares which are tendered and not yet withdrawn by the shareholders and shares which have not been tendered so far at the Exit Price ("Residual Shares").

The Revised Exit Window will open on October 4, 2011 and close on October 3, 2012. The settlement cycle is expected to begin on October 4, 2011 and end on October 20, 2011. All subsequent settlement cycles will begin on 21st day of each calendar month and end on 20th day of the subsequent calendar month except the last monthly settlement cycle which shall begin on September 21, 2012 and end on October 3, 2012, provided however that the Acquirers reserve the right to carry out additional settlement cycles depending on the volume of shares tendered under Revised Exit Window or other administrative reasons.

The Procedure for tendering shares under the Revised Exit Window will be the same as mentioned in the Public Announcement that appeared on March 31, 2011 and as further enumerated in the Letter of Offer dated March 24, 2011. The Letter of Offer along with the Application Form dated March 24, 2011 was dispatched to all Residual Shareholders on March 29, 2011. Shareholders are requested to contact the Registrar to the Offer in case of

non-receipt of the same. A copy of Letter of Offer including the Application Form would also be available on the website of Registrar (www.shareproservices.com) and Manager (www.investmentbank.kotak.com) during the Revised Exit Window.

Every shareholder holding Residual Shares, who desires to avail of the Revised Exit Window may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Acquirers, the Manager to the Offer, the Registrar to the Offer or the Company whatsoever by reason of any loss which may be suffered by such shareholder consequent to or in connection with the Revised Exit Window. The valid shares tendered by shareholders would be kept under the control of the Manager to the Offer and released to the Acquirers only subject to SEBI's directions.

For further queries/ clarifications, Shareholders can contact the Manager to the Offer or the Registrar to the Offer at their respective contact details given below or email at project.nirmaoffer@kotak.com or nirmadelist@shareproservices.com.

Terms used but not defined in this Addendum shall have the same meaning as assigned in the PA and/or the Exit Offer PA.

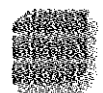
Manager to the Offer



kotak®
Investment Banking

Kotak Mahindra Capital Company Limited
Bakhtawar, 1st Floor, 229, Nariman Point,
Mumbai - 400 021
Tel: +91 22 6634 1100
Fax: +91 22 2284 0492
Contact Person: Mr. Ganesh Rane
Email: project.nirmaoffer@kotak.com

Registrar to the Offer



Sharepro Services (India) Private Limited
13 AB, Samhita Warehousing Complex,
2nd Floor, Sakinaka Telephone Exchange Lane,
Off Andheri-Kurla Road, Sakinaka,
Andheri (E), Mumbai - 400 072
Tel: +91 22 6772 0300, 6772 0400
Fax: +91 22 2859 1568
Contact Person: Mr. Anand Moolya
Email: nirmadelist@shareproservices.com

Signed on behalf of the Acquirers

Mr. Paresh Sheth on behalf of Shri Karsanbhai K. Patel as his attorney vide a power of attorney dated October 1, 2011

Mr. Paresh Sheth on behalf of Smt Shantaben K. Patel as her attorney vide a power of attorney dated October 1, 2011

M/s Kulgam Holdings Private Limited

Karsanbhai K. Patel, Director

Shantaben K. Patel, Director

Date: October 3, 2011

Place: Ahmedabad