

# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To

Date: 13/11/2024

The Manager,  
NSE - Corporate Office  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

**Sub: Submission of Un-audited Financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.**

Dear Sir,

With reference to the above captioned subject, it is to inform you that in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Amendments Regulations, 2018, following are the Un-audited Financial Results approved at the Board Meeting held today i.e. on Wednesday, 13<sup>th</sup> November, 2024 at 03:00 P.M and concluded at 03:55 P.M at the registered office of the Company.

1. The Board considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.

Please find the enclosed herewith the Copies of the following:

1. Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.
2. Auditor's Limited Review Report on the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.

This is for your kind information and record please.

Thanking You.

**For and on behalf of  
NIRAJ ISPAT INDUSTRIES LIMITED**

**Chaitanya Chaudhry  
Director Cum CEO  
DIN: 06813394**

# NIRAJ ISPAT INDUSTRIES LIMITED

**CIN: L27106DL1985PLC021811**

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2024

| Sr. No. | Particulars  | Quarter ended |               |               | Year to date Figure |               | (Rs. in Lakhs)       |
|---------|--|---------------|---------------|---------------|---------------------|---------------|----------------------|
|         |  | 30-Sep-24     | 30-Sep-23     | 30-Jun-24     | 30-Sep-24           | 30-Sep-23     | Year Ended 31-Mar-24 |
|         |  | Unaudited     | Unaudited     | Unaudited     | Unaudited           | Unaudited     | Audited              |
| 1       | Revenue from Operations  | 102.75        | 95.70         | 90.42         | 193.17              | 193.05        | 326.22               |
| 2       | Other Income (Net)   | 28.31         | 20.10         | 22.98         | 51.29               | 40.49         | 82.11                |
| 3       | <b>Total Income (1+2)</b>  | <b>131.06</b> | <b>115.80</b> | <b>113.40</b> | <b>244.46</b>       | <b>233.54</b> | <b>408.33</b>        |
| 4       | <b>Expenses</b>  |               |               |               |                     |               |                      |
| a)      | Cost of Raw Material Consumed  | 55.42         | 50.30         | 42.98         | 98.40               | 106.10        | 169.14               |
| b)      | Change in Inventory of finished goods, work-in-progress and stock in trade   | (0.64)        | 1.95          | (0.58)        | (1.22)              | (0.09)        | 1.89                 |
| c)      | Employee Benefits Expenses   | 9.45          | 10.00         | 11.82         | 21.27               | 17.94         | 43.38                |
| d)      | Finance Costs  | 0.13          | 0.16          | 0.44          | 0.57                | 0.50          | 1.05                 |
| e)      | Depreciation and amortisation Exp.   | 4.26          | 4.21          | 4.18          | 8.44                | 8.42          | 16.70                |
| f)      | Other Expenses   | 15.14         | 16.31         | 17.75         | 32.89               | 40.68         | 65.96                |
|         | <b>Total Expenses</b>  | <b>83.76</b>  | <b>82.93</b>  | <b>76.59</b>  | <b>166.35</b>       | <b>173.55</b> | <b>298.12</b>        |
| 5       | <b>Profit before tax (3-4)</b>   | <b>47.31</b>  | <b>32.87</b>  | <b>36.81</b>  | <b>84.12</b>        | <b>59.99</b>  | <b>110.21</b>        |
| 6       | <b>Tax Expense</b>   |               |               |               |                     |               |                      |
| a)      | Current Tax  | 12.27         | 8.59          | 9.70          | 21.97               | 15.80         | 28.97                |
| b)      | Short/ (Excess) provision of taxation for previous periods                   | (0.04)        | 1.42          | -             | (0.04)              | 1.42          | 1.61                 |
| c)      | Deferred Tax   | (0.37)        | (0.31)        | (0.43)        | (0.80)              | (0.69)        | (1.39)               |
|         | <b>Total tax expense</b>   | <b>11.86</b>  | <b>9.70</b>   | <b>9.27</b>   | <b>21.13</b>        | <b>16.53</b>  | <b>29.19</b>         |
| 7       | <b>Net profit for the period (5-6)</b>                                       | <b>35.44</b>  | <b>23.17</b>  | <b>27.54</b>  | <b>62.98</b>        | <b>43.46</b>  | <b>81.02</b>         |
| 8       | <b>Other Comprehensive Income, Net of Income tax</b>                         |               |               |               |                     |               |                      |
| a) i)   | Items that will not be reclassified to profit or loss                        | -             | -             | -             | -                   | -             | -                    |
| ii)     | Income tax relating to items that will not be reclassified to profit or loss | -             | -             | -             | -                   | -             | -                    |
| b) i)   | Items that will be reclassified to profit or loss                            | -             | -             | -             | -                   | -             | -                    |
| ii)     | Income tax relating to items that will be reclassified to profit or loss     | -             | -             | -             | -                   | -             | -                    |
|         | <b>Total other comprehensive income, net of income tax</b>                   | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>            | <b>-</b>      | <b>-</b>             |
| 9       | <b>Total comprehensive income for the period (7+8)</b>                       | <b>35.44</b>  | <b>23.17</b>  | <b>27.54</b>  | <b>62.98</b>        | <b>43.46</b>  | <b>81.02</b>         |
| 10      | <b>Paid-up equity share capital (Face value Rs. 10 each)</b>                 | <b>60.00</b>  | <b>60.00</b>  | <b>60.00</b>  | <b>60.00</b>        | <b>60.00</b>  | <b>60.00</b>         |
| 11      | <b>Earnings per share (of Rs. 10 each) (not annualised)</b>                  |               |               |               |                     |               |                      |
|         | Basic: (in Rs.)  | 5.91          | 3.86          | 4.59          | 10.50               | 7.24          | 13.50                |
|         | Diluted: (in Rs.)  | 5.91          | 3.86          | 4.59          | 10.50               | 7.24          | 13.50                |

**Notes**

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2024
- 2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- 3 The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"
- 4 Previous period figures have been reclassified/rearranged wherever necessary.
- 5 The Statutory Auditor has carried out a Limited Review of the result of the Company

For Niraj Ispat Industries Limited

Name: Chaitanya Chaudhary  
 Designation: Director & CEO  
 DIN: 06813394  
 Address: KD-46, Kavi Nagar  
 Ghaziabad, Uttar Pradesh

Date: 13th November, 2024

Place: Delhi

**Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006**

**E-Mail ID: [nirajispatindustries@gmail.com](mailto:nirajispatindustries@gmail.com), Website: [www.nirajispat.in](http://www.nirajispat.in)**

**Phone No. 011-23551821, 0120-4107099**

# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Disclosure of Statement of Assets and Liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2024

| Particulars                         | (Rs. in Lakhs)                   |                                |
|-------------------------------------|----------------------------------|--------------------------------|
|                                     | As at<br>30.09.2024<br>Unaudited | As at<br>31.03.2024<br>Audited |
| <b>ASSETS</b>                       |                                  |                                |
| <b>Non-current assets</b>           |                                  |                                |
| Property, plant and equipment       | 125.64                           | 130.00                         |
| Capital work-in-progress            | -                                | -                              |
| Investments                         | 25.29                            | 25.29                          |
| Other non-current assets            | 10.17                            | 8.99                           |
| <b>Current assets</b>               |                                  |                                |
| Inventories                         | 18.30                            | 28.48                          |
| <b>Financial assets</b>             |                                  |                                |
| Trade receivables                   | 68.49                            | 38.95                          |
| Cash and cash equivalents           | 10.38                            | 1.33                           |
| Other financial assets              | -                                | -                              |
| Other current assets                | 1,408.87                         | 1,310.00                       |
| <b>Total assets</b>                 | <b>1,667.14</b>                  | <b>1,548.04</b>                |
| <b>EQUITY AND LIABILITIES</b>       |                                  |                                |
| <b>Equity</b>                       |                                  |                                |
| Equity share capital                | 60.00                            | 60.00                          |
| Other equity                        | 1,299.97                         | 1,236.99                       |
| <b>Liabilities</b>                  |                                  |                                |
| <b>Non-current Liabilities</b>      |                                  |                                |
| <b>Financial Liabilities</b>        |                                  |                                |
| Borrowings                          | 211.45                           | 132.65                         |
| Deferred tax liabilities (Net)      | 14.73                            | 15.53                          |
| <b>Current Liabilities</b>          |                                  |                                |
| <b>Financial Liabilities</b>        |                                  |                                |
| Borrowings                          | -                                | 11.79                          |
| Trade payables                      | 66.79                            | 74.15                          |
| Other financial liabilities         | -                                | -                              |
| Other current Liabilities           | 8.65                             | 1.72                           |
| Provisions                          | 5.54                             | 10.21                          |
| <b>Total equity and liabilities</b> | <b>1,667.14</b>                  | <b>1,543.04</b>                |

For Niraj Ispat Industries Limited

Name : Chaitanya Chaudhry  
Designation : Director & CEO  
DIN : 06813394  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh

Date : 13th November, 2024

Place : Delhi

Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006

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# NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

| Disclosure of Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year Ended Sept 30, 2024 |                                     |                                     |
|---|-------------------------------------|-------------------------------------|
| (Rs. in Lakhs)  |                                     |                                     |
| Particulars   | Half Year ended<br>as at 30.09.2024 | Half Year ended<br>as at 30.09.2023 |
|   | Unaudited                           | Unaudited                           |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>  |                                     |                                     |
| Profit before tax and extraordinary items   | 84.12                               | 59.99                               |
| Adjustments for :   |                                     |                                     |
| Depreciation  | 8.44                                | 8.42                                |
| Loss on Sale of Fixed Assets  | -                                   | 0.25                                |
| Finance Cost  | 0.57                                | 0.50                                |
| Other Income from Investments   | (51.29)                             | (40.49)                             |
| Operating profit before working capital changes   | 41.83                               | 28.67                               |
| Adjustments for :   |                                     |                                     |
| Trade & Other Receivables   | (129.59)                            | 6.91                                |
| Inventories   | 10.18                               | 1.72                                |
| Trade & Other Payables  | (5.09)                              | (23.63)                             |
| Cash generated from operations  | (82.67)                             | 13.67                               |
| Direct Taxes  | (21.97)                             | (15.80)                             |
| Previous Year Adjustment  | 0.04                                | (1.42)                              |
| NET CASH FROM OPERATING ACTIVITIES (A)  | (104.60)                            | (3.55)                              |
| <b>CASH FLOW FROM INVESTMENTS ACTIVITIES</b>  |                                     |                                     |
| Purchase of fixed assets  | (4.08)                              | -                                   |
| Sale of fixed assets  | -                                   | 1.25                                |
| Other Income from Investments   | 51.29                               | 40.49                               |
| NET CASH USED IN INVESTING ACTIVITIES (B)   | 47.20                               | 41.74                               |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>  |                                     |                                     |
| Proceeds from Unsecured Loans   | 78.80                               | (49.85)                             |
| Proceeds from borrowing from working capital  | (11.79)                             | 11.83                               |
| Proceeds from borrowing from term loans   | -                                   | -                                   |
| Increase/(Decrease) in Investments  | -                                   | -                                   |
| Interest paid   | (0.57)                              | (0.50)                              |
| NET CASH USED IN FINANCING ACTIVITIES (C)   | 66.44                               | (38.52)                             |
| Net change in cash and cash equivalents   | 9.05                                | (0.33)                              |
| Cash and cash equivalents as at 1st April   | 1.33                                | 1.75                                |
| Cash and cash equivalents as at 30th Sep  | 10.38                               | 1.42                                |

For Niraj Ispat Industries Limited

Name : Chaitanya Chaudhry  
Designation : Director & CEO  
DIN : 06813394  
Address : KD-46, Kavi Nagar,  
Ghaziabad, Uttar Pradesh

Date : 13th November, 2024

Place : Delhi

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Phone No. 011-23551821, 0120-4107099





**SANJEEV ANAND & ASSOCIATES**  
Chartered Accountants  
136, Navyug Market, Ghaziabad.  
Ph. :- 9971343337  
Email :-sanjeevgzb@gmail.com

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
Niraj Ispat Industries Ltd.

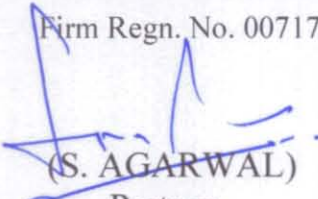
1. We have reviewed the accompanied statement of Unaudited financial results of Niraj Ispat Industries Ltd. (the "Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: - Ghaziabad  
Dated: - 13.11.2024

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants  
Firm Regn. No. 007171C

  
(S. AGARWAL)  
Partner

Mem. No. 072907  
UDIN 24072907BKADHX3452