

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Date: 29th May, 2017

**To,
The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051**

Sub: Outcome of the Board Meeting dated 29.05.2017

Dear Sir's,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 29th May, 2017 at 2.00 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for Financial Year ended 31st March, 2017.

This is for your kind information and record please.

Thanking You.

**For and on behalf of
Niraj Ispat Industries Limited**


**Name: Haryant Kumar Chaudhry
DIN: 00021795
Designation: Director
Address: KD- 46, Kavi Nagar,
Ghaziabad- 201002**

**Regd. Office: 5140-41/34, F/F Chaudhary Market Gali Peti Wali, Rui Mandi, Sadar Bazar, North Delhi- 110006
E-Mail ID: nirajispatindustries@gmail.com, Website: www.nirajispat.in
Phone No. 011-23551821, 0120-6526390**

NIRAJ ISPAT INDUSTRIES LIMITED					
CIN: L27106DL1985PLC021811					
Regd. Off.: 5140/41/34 CHAUDHRY MARKET GALI PETI WALI, SADAR BAZAR, DELHI-110006					
Corporate Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002					
Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-23551821, 011-64581675					
Statement of Audited Results for the Quarter Ended 31.03.2017					
Part I	(Amount in Lac)				
Particulars	3 months ended (31/03/2017)	Preceding 3 Months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Year to date figures for the previous year ended (31/03/2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	178.85	157.33	213.99	705.57	682.76
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations (net)	178.85	157.33	213.99	705.57	682.76
2. Expenses					
(a) Cost of Materials consumed	84.27	82.48	121.41	378.57	352.33
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.23	(0.87)	(10.42)	6.77	(5.74)
(d) Employee benefits expense	12.50	9.34	12.07	38.78	30.17
(e) Depreciation and amortisation expense	9.09	8.35	0.54	29.66	24.43
(f) Electricity Expenses	-	-	-	51.73	53.08
(g) Consumption of stores & spares	-	-	-	36.88	72.44
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.79	34.12	27.08	37.88	40.31
Total Expenses	129.88	133.42	150.68	580.27	567.02
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	48.97	23.89	63.30	125.30	115.74
4. Other Income	18.54	11.01	29.05	52.07	53.75
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	67.51	34.90	92.36	177.37	169.49
6. Finance Costs	14.63	4.19	14.95	35.94	30.65
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	52.88	30.71	77.40	141.43	138.84
8. Exceptional Items	1.80	-	1.94	1.80	194,543.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	51.08	30.71	75.46	139.63	136.88
10. Tax expense	30.76	9.21	22.44	48.34	40.55
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	20.32	21.50	53.01	91.29	96.33
12. Extraordinary items (net of tax Rs. expense _____ Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	20.32	21.50	53.01	91.29	96.33
14. Paid-up equity share capital	60.00	60.00	60.00	60.00	60.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	645.54	612.12	554.29	645.54	554.29
16.I Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):					
(a) Basic	3.38	3.58	8.84	15.21	16.05
(b) Diluted					
16.II Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):					
(a) Basic	3.38	3.58	8.84	15.21	16.05

Notes

The above Financial results have been reviewed by the Audit Committee & approved By The Board of Directors at their meeting held on 29th May,

1 2017

2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- segment Reporting' issued by the Institute of Chartered Accountants of India.

3 The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.

4 The Columns having nil particulars have been excluded

5 EPS has been calculated in accordance with AS-20 issued by ICAI.

For NIRAJ ISPAT INDUSTRIES LIMITED

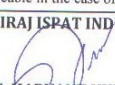
NAME: HARKANT KUMAR CHAUDHRY

DESIGNATION: DIRECTOR

DIN: 00021795

DATE: 29.05.2017

NIRAJ ISPAT INDUSTRIES LIMITED		
CIN: L27106DL1985PLC021811		
Regd. Off.: 5140/41/34 CHAUDHRY MARKET GALI PETI WALI, SADAR BAZAR, DELHI-110006		
Corpoarte Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002		
Email ID: nirajispatindustries@gmail.com Website: www.nirajispat.in Phone no. 011-23551821, 011-64581675		
Statement of Assets and Liabilities as at 31.03.2017		
(Amount in Lac)		
Standalone/ Consolidated Statement of Assets and Liabilities Particulars	As at (Current year end) (31/03/2017)	As at (Previous year end) (31/03/2016)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	60.00	60.00
(b) Reserves and surplus	645.55	554.29
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	705.55	614.29
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	565.64	675.77
(b) Deferred tax liabilities (net)	32.10	21.95
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	597.74	697.72
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	158.51	181.46
(c) Other current liabilities	68.17	43.28
(d) Short-term provisions	38.20	29.50
Sub-total - Current liabilities	264.88	254.24
TOTAL - EQUITY AND LIABILITIES	1,568.17	1,566.25
B ASSETS		
1. Non-current assets		
(a) Fixed assets	284.98	264.71
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	10.56	9.22
(f) Other non-current assets	-	-
Sub-total - Non-current assets	295.54	273.93
2 Current assets		
(a) Current investments	2.26	2.26
(b) Inventories	37.67	49.18
(c) Trade receivables	57.27	110.16
(d) Cash and cash equivalents	4.33	41.46
(e) Short-term loans and advances	1,171.10	1,089.26
(f) Other current assets	-	-
Sub-total - Current assets	1,272.63	1,292.32
Total -Assets	1,568.17	1,566.25
*Applicable in the case of consolidated statement of assets and Liabilities		
For NIRAJ ISPAT INDUSTRIES LIMITED		


NAME: HARYANT KUMAR CHAUDHRY
DESIGNATION: DIRECTOR
DIN: 00021795
DATE: 29.05.2017



SANJEEV ANAND & ASSOCIATES

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**The Board of Directors,
Niraj Ispat Industries Ltd.**

We have audited the quarterly financial results of Niraj Ispat Industries Limited for the quarter ended 31st March, 2017, and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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SANJEEV ANAND & ASSOCIATES

Chartered Accountants

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April 2016 to 31st March, 2017.

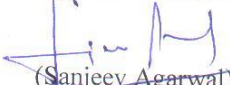


Place : Ghaziabad
Dated: 29.05.2017

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants

Firm Regn. No. 007171C


(Sanjeev Agarwal)

CA/Partner

Mem. No.:- 072907

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

TO WHOMSOEVER IT MAY CONCERN

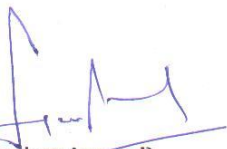
In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, I, **Haryant Kumar Chaudhry** (DIN: 00021795), residing at **KD-46 Kavi Nagar Ghaziabad 201002**, Director of Niraj Ispat Industries Limited, do hereby declare and state that the audit report do not contain any modified opinion on annual financial results for Financial Year ended 31.03.2017.

For NIRAJ ISPAT INDUSTRIES LIMITED



Haryant Kumar Chaudhry
(Director)
DIN: 00021795
Address: KD-46 Kavi Nagar
Ghaziabad 201002

For Sanjeev Anand & Associates
Chartered Accountants
FRN: 007171C



(CA. Sanjeev Agarwal)
Partner
Membership No. : 072907

Place: Delhi
Date: 29.05.2017