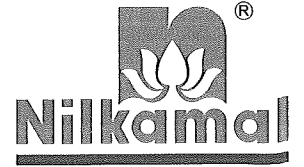




Nilkamal Limited



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Date: 03-08-2015

Ref: BOD/AUG2015

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001.

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

SCRIPT CODE : 523385

SYMBOL : NILKAMAL

Dear Sir,

Sub: Outcome of Board Meeting held on 3rd August, 2015 and Press Release on Results for the First Quarter ended 30th June, 2015.

On the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on 3rd August, 2015 have approved and taken on record the Unaudited Financial Results for the first quarter ended on 30th June, 2015.

The Unaudited Financial Results as aforesaid and the Press Release on results for the first quarter ended 30th June, 2015 are enclosed herewith.

You are requested to take the same on records under Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
For Nilkamal Limited

Priti Dave
(Company Secretary)

Encl: a.a.



NILKAMAL LIMITED

Registered Office: Survey No. 354/2, Near Rakholi Bridge,
Silvassa-Khanvel Road, Village Vasona, Silvassa (D & N H).

CIN:L25209DN1985PLC000162



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015.

(₹ In Lacs)

PART I

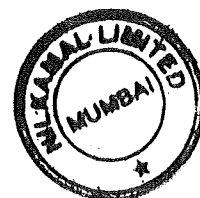
Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2015	Quarter Ended 31/03/2015	Quarter Ended 30/06/2014	Previous Year ended 31/03/2015
		Unaudited	Unaudited (Refer note 3)	Unaudited	Audited
1	Income From Operations				
	(a) Net Sales / Incomes from Operations (Net of Duties and Levies)	45,508.24	48,814.23	41,521.38	177,799.63
	(b) Other Operating Income	246.94	212.62	212.82	866.29
	Total Income from operations (net)	45,755.18	49,026.85	41,734.20	178,665.92
2	Expenses				
	(a) Cost of materials consumed	19,325.80	15,694.65	18,098.99	68,761.69
	(b) Purchase of stock-in-trade	10,471.77	10,145.00	9,365.08	43,028.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(2,872.83)	4,684.41	(442.97)	1,498.62
	(d) Employee benefits expense	3,131.89	2,848.37	2,752.42	11,293.51
	(e) Depreciation and amortisation expense	1,228.12	1,216.35	1,405.12	5,375.67
	(f) Other expenses	10,518.44	10,858.68	9,133.01	40,327.58
	Total Expensees	41,803.19	45,447.46	40,311.65	170,285.23
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	3,951.99	3,579.39	1,422.55	8,380.69
4	Other Income	253.59	199.91	89.23	624.96
5	Profit from ordinary activities before finance costs and Exceptional Items	4,205.58	3,779.30	1,511.78	9,005.65
6	Finance Cost	505.98	629.04	754.11	2,954.18
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3,699.60	3,150.26	757.67	6,051.47
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	3,699.60	3,150.26	757.67	6,051.47
10	Tax Expense	1,169.49	981.74	210.93	1,805.36
11	Net Profit from Ordinary Activities after Tax (9-10)	2,530.11	2,168.52	546.74	4,246.11



Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2015	Quarter Ended 31/03/2015	Quarter Ended 30/06/2014	Previous Year ended 31/03/2015
		Unaudited	Unaudited (Refer note 3)	Unaudited	Audited
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the Period (11-12)	2,530.11	2,168.52	546.74	4,246.11
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				47,751.25
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before exceptional Item for the period (₹)	16.96	14.53	3.66	28.45
	(b) Basic and diluted EPS after exceptional Item for the period (₹)	16.96	14.53	3.66	28.45

PART II

Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2015	Quarter Ended 31/03/2015	Quarter Ended 30/06/2014	Previous Year ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	a) Number of shares	5,352,518	5,352,518	5,484,873	5,352,518
	b) Percentage of Shareholding	35.87%	35.87%	36.76%	35.87%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non -encumbered				
	- Number of Shares	9,570,007	9,570,007	9,437,652	9,570,007
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.13%	64.13%	63.24%	64.13%



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Standalone			
	Particulars	Quarter Ended 30/06/2015	Quarter Ended 31/03/2015	Quarter Ended 30/06/2014	Previous Year ended 31/03/2015
		Unaudited	Unaudited (Refer note 3)	Unaudited	Audited
1	Segment Revenue				
	(a) Plastics	40,153.06	42,510.27	36,826.27	154,549.24
	(b) Lifestyle Furniture, Furnishings & Accessories	5,047.69	5,964.21	4,170.37	21,749.56
	(c) Others	818.32	835.71	919.56	3,515.32
	Total	46,019.07	49,310.19	41,916.20	179,814.12
	Less: Inter Segment Revenue	263.89	283.34	182.00	1,148.20
	Net Income from Operations	45,755.18	49,026.85	41,734.20	178,665.92
2	Segment Results				
	(a) Plastics	4,715.29	4,444.37	2,313.59	11,017.40
	(b) Lifestyle Furniture, Furnishings & Accessories	(226.43)	(417.68)	(574.31)	(1,105.58)
	(c) Others	(9.41)	30.87	(42.40)	19.43
	Total	4,479.45	4,057.56	1,696.88	9,931.25
	Less:				
	Interest & Finance Charges (Net)	505.98	629.04	754.11	2,954.18
	Other Un-allocable expenditure net of un-allocable income	273.87	278.26	185.10	925.60
	Total Profit before Tax	3,699.60	3,150.26	757.67	6,051.47
3	Capital Employed [Segment Assets - Segment Liabilities]				
	(a) Plastics	57,681.04	57,896.06	60,896.63	57,896.06
	(b) Lifestyle Furniture, Furnishings & Accessories	7,438.75	8,103.44	8,905.67	8,103.44
	(c) Others	2,036.97	2,028.71	2,300.50	2,028.71
	(d) Unallocable	(15,384.92)	(18,784.71)	(25,692.10)	(18,784.71)

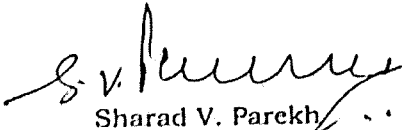
Notes :

- The above results which have been subjected to 'Limited Review' by the Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd August, 2015. The Limited Review report does not have any qualifications. The Limited Review report will be filed with stock exchanges and will be available on the company's website.
- The Company did not have any investor complaints pending as on 1st April, 2015 and as on 30th June, 2015. There were no complaints received during the quarter ended on 30th June, 2015.



- 3 Figures for the quarter ended 31 March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 4 Previous Period's/Year's figures have been regrouped and reclassified, wherever necessary.

By order of the Board
For Nilkamal Limited


Sharad V. Parekh
Managing Director

Place : Mumbai.

Date : 3rd August, 2015.

Visit us at : www.nilkamal.com, www.at-home.co.in
E-Mail for further information : finance@nilkamal.com
Nilkamal Moulding a Bright future
'@home' The Mega Home Store



BSR & Co. LLP
Chartered Accountants
Lodha Excelus
1st Floor, Apollo Mills Compound
N. M. Joshi Marg
Mahalakshmi
Mumbai 400 011
INDIA

Vora & Associates
Chartered Accountants
101-103, Rewa Chambers
31 New Marine Lines
Mumbai 400 020
India

Review report

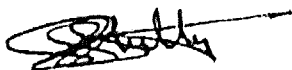
To the Board of Directors of Nilkamal Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Nilkamal Limited ('the Company'), for the quarter ended 30 June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the three months ended 31 March 2015 as reported in these financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subject to audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 3 August 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 which are notified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W /W-100022



Sadashiv Shetty
Partner
Membership No: 048648

Mumbai
3 August 2015

For Vora & Associates
Chartered Accountants
Firm's Registration No: 111612W



Bharat B. Chovatia
Partner
Membership Number: 031756

Mumbai
3 August 2015



Nilkamal Limited



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3rd August, 2015

Nilkamal Limited – Press Release on Q1 FY16 Results

Financial Highlights

- ❖ Top line growth of 9.63%
- ❖ EBIDT up by 86% on y-o-y basis.
- ❖ PAT up by 363% on a y-o-y basis.
- ❖ Plastics division records volume and value growth of 9%.
- ❖ @home registered growth of 21% and achieved cash profit.

Due to of the inherent nature of the business of the Company, although the comparison with the figures of the preceding quarter is not comparable, the PBT has increased by 18% against drop in sales by 7% on a q-o-q basis.

Nilkamal Limited announced its Unaudited Financial Results for the First Quarter ended 30th June, 2015.

(₹ in Crore)

Standalone Financial Highlights				
Particulars	Q1		Quarter ending 31 st March, 2015.	Previous Year ended 31 st March, 2015.
	FY 2016	FY 2015		
Net Income	457.55	417.34	490.27	1786.66
EBIDTA	54.34	29.17	49.96	143.81
PBT	37.00	7.58	31.50	60.51
PAT	25.30	5.47	21.69	42.46
Basic EPS	16.96	3.66	14.53	28.45
Cash EPS	25.18	13.08	22.68	64.48

Cntd..2



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--2--

The Company is undergoing a transformative program focusing on the enhancement of the strategic and operational efficiencies of all its businesses. This will enable the Company to be on an accelerated growth path with improved efficiency and profitability.

Q1 FY16 was a strong quarter for the Company wherein the plastics business grew by 9% both in value as well as volume terms. Net sales registered by the Company during Q1 FY16 was ₹ 457.55 crores as against ₹ 417.34 crores of Q1 FY15— a growth of 9.63% on y-o-y basis. PAT for Q1 FY16 stood at ₹ 25.30 crores, a jump of 363% on a y-o-y basis against the PAT of ₹ 5.47 crores during Q1 FY15.

The Company anticipates that the raw material prices shall remain range bound during the FY 2016 as against the volatility witnessed during the second half of FY 2014-2015.

The Company's retail business under brandname '@home' registered a healthy growth of 21% on a y-o-y basis, recording net sales of ₹ 50.48 crores for Q1 FY16 vis-a vis ₹ 41.70 crores for Q1 FY15.

The Company has expended ₹ 9.33 crores towards capital expenditure for its plastics business.

The Company's Indo-German Joint Venture viz Nilkamal Bito Storage Systems Private Limited grew by 119% on a y-o-y basis; whereas the Indo - US Joint Venture viz. Cambro Nilkamal Private Limited recorded de-growth of 7.69% on a y-o-y basis.

The Company's subsidiary viz Nilkamal Eswaran Plastics Private Limited at Sri Lanka had displayed a satisfactory performance coming out of red and posting net profit of ₹ 1.52 crores on a y-o-y basis whereas the other subsidiary viz. Nilkamal Crates and Bins FZE at Ajman, UAE performed as anticipated by the Company.

Cntd..3



Nilkamal Limited



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--3--

About Nilkamal

Nilkamal Limited is an industry pioneer in the manufacturing business of moulded furniture and material handling products with diversified product profile across various segments along with a diversified customer base including household customers, industrial customers and retail buyers. It is also having its presence in the retail business of lifestyle furniture, furnishings and accessories under its brand '@home' & Nilkamal Mattresses.

Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

For NILKAMAL LIMITED

PRITI DAVE
COMPANY SECRETARY