

November 3, 2017

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Dear Sir,

Re: Disclosure under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find attached requisite disclosure in the prescribed format.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,



(Nihar Joshi)

Encl: As above.

Cc:
Eicher Motors Limited
3rd Floor- Select Citywalk
A-3 District Centre, Saket
New Delhi – 110 017

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of the Acquisition

Name of the Target Company (TC)	Eicher Motors Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Ms. Nihar Joshi Person Acting in Concert: 1. Ms. Simran Lal 2. Ms. Tara Lal 3. Mr. Siddhartha Lal 4. Mr. Arjun Joshi 5. Ms. Shonar Joshi 6. Karvansarai Travel & Lifestyle Private Limited 7. The Brinda Lal Trust 8. The Simran Siddhartha Tara Benefit Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,37,62,184*	50.55%	50.55%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,37,62,184*	50.55%	50.55%

**Ms. Nihar Joshi, Acquirer, along with PAC's was holding 3,05,757 Shares (1.12%) before the acquisition. In the foregoing disclosure, consolidated shareholding, before acquisition, of the acquirer along with all PACs as on the day of disclosure has been shown.*

Details of acquisition[^]			
a) Shares carrying voting rights acquired	101,919	0.37%	0.37%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+/-d)	101,919	0.37%	0.37%
After the acquisition[^], holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,37,62,184	50.55%	50.55%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,37,62,184	50.55%	50.55%
Mode of acquisition (e.g. open market/ public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Inheritance from Ms. Rukmani Joshi (deceased). Ms. Rukmani Joshi was holding 3,05,757 equity shares in the Target Company which are inherited by Mr. Arjun Joshi, Ms. Nihar Joshi and Ms. Shonar Joshi in equal proportion. Since Mr. Arjun Joshi is the designated nominee for the deceased demat account, entire 3,05,757 equity shares were first transferred to Mr. Arjun Joshi. Out of above equity shares, Mr. Arjun Joshi has transferred 1,01,919 equity shares each to Ms. Nihar Joshi and Ms. Shonar Joshi.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Eicher Motors Limited has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity shares is entitled to one vote in case		

[^]please refer Mode of acquisition

	voting by show of hands and is entitled to one vote per equity share held, in case of voting by poll/ ballot process.
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	November 1, 2017
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 2,72,22,549 shares Amount: Rs. 27,22,25,490
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 2,72,22,549 shares Amount: Rs. 27,22,25,490
Total diluted share/voting capital of the TC after the said acquisition	No. of shares: 2,72,22,549 shares Amount: Rs. 27,22,25,490

N. Joshi

(Nihar Joshi)

Place: New Delhi

(Nihar Joshi)

Place: New Delhi

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated