

Date: April 9, 2026

To,

BSE Limited

1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Maharashtra, India

Delhivery Limited

N24-N34, S24-S34, Air Cargo Logistics Centre-II,
Opposite Gate 6 Cargo Terminal,
Indira Gandhi International Airport,
New Delhi, Delhi, 110037

Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, by Nexus Opportunity Fund Limited and Nexus Ventures III, Limited in respect of sale of equity shares of Delhivery Limited.

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the requisite disclosure.

We request you to kindly take the same on record.

Yours sincerely,

For Nexus Opportunity Fund Limited

For Nexus Ventures III, Limited



Name: Kamalam Rungapadiachy

Designation: Director

Place: Mauritius

Name: Kamalam Rungapadiachy

Designation: Director

Place: Mauritius

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Delhivery Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Nexus Opportunity Fund Limited and Nexus Ventures III, Limited (collectively, “ Sellers ”)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights ¹			
Nexus Opportunity Fund Limited	6,724,576	0.90%	0.88%
Nexus Ventures III, Limited	43,852,891	5.86%	5.72%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	50,577,467	6.76%	6.60%
Details of acquisition/sale²			
a) Shares carrying voting rights acquired /sold			

¹ This corresponds to the number of equity shares of the TC held as of the date of the last disclosure made by the Sellers under Regulation 29(2), i.e. on August 27, 2024. Please note that the TC has since issued equity shares and granted options to its employees leading to an increase in the share capital of the TC. The shareholding percentages reflected here are basis the latest shareholding patterns filed by the TC with the Stock Exchanges for the quarter ended December 31, 2025, under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

² The Sellers sold a total of 12,000,000 equity shares of the TC on June 26, 2025, and another 12,000,000 equity shares of the TC on April 8, 2026, details of which are given in this disclosure.

Nexus Opportunity Fund Limited	3,263,046	0.44%	0.43%
Nexus Ventures III, Limited	20,736,954	2.77%	2.70%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	24,000,000	3.21%	3.13%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Nexus Opportunity Fund Limited	3,461,530	0.46%	0.45%
Nexus Ventures III, Limited	23,115,937	3.09%	3.01%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	26,577,467	3.55%	3.46%
Mode of acquisition/sale (e.g. open market/ off market/ public issue / rights issue / preferential allotment/ inter se transfer etc.).	Open market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Sale Transaction	No. of shares sold	Seller
	June 26, 2025	1,700,129	Nexus Opportunity Fund Limited
		10,299,871	Nexus Ventures III, Limited
	April 8, 2026	1,562,917	Nexus Opportunity Fund Limited
		10,437,083	Nexus Ventures III, Limited
Equity share capital/ total voting	74,80,95,781 equity shares of ₹1 each		

capital of the TC before the said acquisition /sale	
Equity share capital/ total voting capital of the TC after the said acquisition /sale	74,80,95,781 equity shares of ₹1 each
Total diluted share/voting capital of the TC after the said acquisition / sale	76,71,52,005 equity shares of ₹1 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern for the quarter ended December 31, 2025.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nexus Opportunity Fund Limited

For Nexus Ventures III, Limited




Name: Kamalam Rungapadiachy

Designation: Director

Place: Mauritius

Name: Kamalam Rungapadiachy

Designation: Director

Place: Mauritius