NEXT MEDIAWORKS LIMITED

February 15, 2013

The Listing Department
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra- East,
Mumbai - 400 051.

Dear Sir,

Sub: Outcome of Board meeting

This is to inform you that subject to approval of the shareholders, the board of directors at their meeting held on February 15, 2013 have accorded their consent for the following:

1 To offer, issue and allot upto 60,00,000 equity shares of the company having a face value of Rs. 10 each at a price of Rs. 10/- each on preferential basis to the following promoters companies on account of conversion of part of unsecured loan upto Rs. 6 crores extended by the promoter companies. The details are given below;

- Ferari Investment & Trading Co. Pvt. Ltd – upto 30,00,000 Equity shares at a face value of Rs. 10/- each at a price of Rs. 10/ each aggregating upto Rs. 3 crores.

- Meridian Holding and Leasing Co. Pvt. Ltd.– upto 30,00,000 Equity shares at a face value of Rs. 10/- each at a price of Rs. 10/- each aggregating upto Rs. 3 crores.

2 To call Extra-Ordinary General Meeting on Friday, March 15, 2013 to obtain shareholders approval for the said Preferential issue.

Kindly take a note of the same.

Thanking You,

Yours faithfully,

For **Next Mediawoks Limited**

Vidya Shembekar
Company Secretary

+91 22 67017171
whatsnext@nextmediaworks.com
nextmediaworks.com

Peninsula Centre
Dr. S.S. Rao Road
Mumbai 400012
India