Brigade Enterprises Limited
Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram-Rajajinagar, Bangalore - 560 055, India
T: +91 80 4137 9200 F: +91 80 2221 0784
E: enquiry@brigadegroup.com www.brigadegroup.com

BRIGADE
Building Positive Experiences

Ref: BEL/NSEBSE/FR/17082018

17th August, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Publication - Unaudited Consolidated Financial Results

We are enclosing herewith the unaudited consolidated financial results for the quarter ended 30th June, 2018 published on 15th August, 2018 in "The Business Standard", (English Newspaper) and "Vijayavani" (Kannada Newspaper).

This is pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a

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THE ECONOMIC TIMES | GREAT PLACE TO WORK

Brigade is recognised as one among the best in
Construction & Real Estate Industry.

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Certification

ENGLISH NEWS PAPER THE BUSINESS STANDARD DATED 15TH AUGUST, 2018

SUB: UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2018

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
Regd. Office: 29th & 30th Floor, World Trade Center, Brigade Gateway Campus
26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore 560 055.
Ph: +91-80-41379200, 2221 7017-18 Fax: +91-80-2221 0784.
Email: enquiry@brigadegroup.com Website: www.brigadegroup.com

(₹ in Lakhs)

Extract of the Unaudited Consolidated Financial Results for the First Quarter ended 30th June, 2018

Sl.No	Particulars	Quarter ended			Year ended
		30-06-2018 (Unaudited)	31-03-2018 (Audited)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
1.	Total Income from Operations	70,788	44,768	56,472	1,94,551
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	9,382	3,710	4,348	20,571
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	9,382	2,556	4,348	19,417
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6,312	1,546	2,974	13,228
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,322	1,581	3,000	13,401
6.	Equity Share Capital	13,612	13,607	13,569	13,607
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	2,15,095
8.	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)				
	(a) Basic :	4.63	1.35	2.46	10.40
	(b) Diluted :	4.62	1.35	2.45	10.38

Notes: 1. Brief of Standalone Financial Results for the quarter ended 30th June, 2018 is as follows:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018 (Audited)
Revenue from Operations	52,583	29,366	36,688	1,26,512
Profit Before Tax	10,100	5,650	4,554	25,181
Profit After Tax	6,696	4,327	3,548	18,051

2. The above consolidated financial results of Brigade Enterprises Limited ('the Company'), its subsidiaries and associate company (together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 14, 2018. The statutory auditors have carried out a limited review of the above results.

3. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Group's accounting for recognition of revenue from real estate projects.

The Group has applied the modified retrospective approach to all contracts as at April 01, 2018 and has given impact of Ind AS 115 application by debit to retained earnings as at the said date by ₹40,667 lakhs (net of tax). Accordingly, the comparatives have not been restated and hence not comparable with previous period figures. Due to the application of Ind AS 115 for the quarter ended June 30, 2018, Revenue from operations is higher by ₹12,294 lakhs and profit after tax for the period is higher by ₹3,643 lakhs. The basic and diluted earnings per share for the quarter ended June 30, 2018 is ₹4.63 and ₹4.62, instead of ₹1.96 and ₹1.95 respectively per share.

4 The above is an extract of the detailed format of quarter ended Financial Results (Stadalone and Consolidated) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results (Standalone and Consolidated) are available on the websites of the stock exchanges www.nseindia.com, www.bseindia.com and on the Company's website www.brigadegroup.com

Place: Bengaluru, India
Date: August 14, 2018

For Brigade Enterprises Limited
M. R. Jaishankar
Chairman & Managing Director

KANNADA NEWS PAPER VIJAYAVANI DATED 15TH AUGUST, 2018

SUB: UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2018

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
Regd. Office: 29th & 30th Floor, World Trade Center, Brigade Gateway Campus
26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore 560 055.
Ph: +91-80-41379200, 2221 7017-18 Fax: +91-80-2221 0784.
Email: enquiry@brigadegroup.com Website: www.brigadegroup.com

(₹ in Lakhs)

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For Brigade Enterprises Limited
M. R. Jaishankar
Chairman & Managing Director

Place: Bengaluru, India
Date: August 14, 2018