

Ref No: HDIL/CSD/2016-17/000262

June 30, 2016

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 532873

Security Symbol: HDIL

Sub: Corrigendum to Notice of postal Ballot of Housing Development and Infrastructure Limited

Ref: Our letter dated June 15, 2016, bearing Ref No: HDIL/CSD/2016-17/000259

Dear Sir / Madam,

This is to bring to the Notice of the Members of the Company that there has been a printing error while stating the calculation of price and justification of the price where in instead of volume weighted average price, closing price is written in Sub clause (g) i.e. Basis or Justification of Price of clause 2 of 'Details of Issue' of Item No. 1 of Explanatory Statement, on page no. 4.

In this connection, the Company has published Corrigendum to Notice of postal Ballot of the Company in the Newspapers dated June 30, 2016.

In terms of Regulation 30 read with schedule III of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 and policy on Determination of Materiality, please find enclosed a copy of said Newspaper advertisements for your records.

Thanking You,

Yours truly,

for Housing Development and Infrastructure Limited

for



Darshan D. Majmudar
Chief Financial Officer & Company Secretary

Encl: As above



HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED

CIN: L70100MH1996PLC101379

Registered Office: 9-01, HDIL Towers, Anant Kanekar Marg, Bandra (East), Mumbai 400 051

Tel No: +91 22 67889000 **Fax:** +91 22 67889090

Website: www.hdil.in **e-mail id:** info@hdil.in

**CORRIGENDUM
POSTAL BALLOT NOTICE**

This is to bring to the Notice of the Members of the Company that there has been a printing error while stating the calculation of price and justification of the price where in instead of volume weighted average price, closing price is written.

In this connection, the Members are requested to read the term 'closing prices of the equity shares' as '**volume weighted average price** of the equity shares';

Hence the corrected statement would read as under:

Sub clause (g) i.e. Basis or Justification of Price of clause 2 of 'Details of Issue' of Item No. 1 of Explanatory Statement, on page no. 4:

The issue of equity shares arising out of exercise of Warrants issued on preferential basis shall be made at a price not less than higher of the following or as per the law prevailing at the time of allotment of Warrants:

- i. the average of the weekly high and low of the **volume weighted average price** of the equity shares quoted on a recognized Stock Exchange during the 26 weeks preceding the Relevant Date; or
- ii. the average of the weekly high and low of the **volume weighted average price** of the equity shares quoted on a recognized Stock Exchange during the 2 weeks preceding the Relevant Date.

The above error is regretted and request the Members to read the Notice of Postal Ballot with above corrigendum. However, please note that minimum price as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, remaining the same i.e. ₹ 96.35 and issue price ₹ 100/- each per share warrant.

for **Housing Development and Infrastructure Limited**
Sd/-

Place: Mumbai
Date: June 29, 2016

Darshan D. Majmudar
Chief Financial Officer & Company Secretary



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for Housing Development and Infrastructure Limited

Sd/-

Place: Mumbai

Date: June 29, 2016

Darshan D. Majmudar
Chief Financial Officer & Company Secretary



Thu, 30 June 2016

epaper.freepressjournal.in/c/11373309