



SIMBHAOLI SUGARS

Simbhaoli Sugars Limited

CIN-L15122UP2011PLC044210

GSTIN No. 09AAPCS7569A1ZV

(An FSSC 22000 : 2011, ISO 9001 : 2008
& 14001 : 2004 Certified Company)

Administrative Office :

A-112, Sector-63, Noida-201307 (Delhi NCR) INDIA

Tel. : +91-120-480 6666

Fax : +91-120-2427166

E-mail : info@simbhaolisugars.com

www.simbhaolisugars.com

Ref: SSL: Stock Exchange

Feb 9, 2018

Bombay Stock Exchange Limited

PhirozeJeejeebhoy Towers

Dalal Street, Fort

Mumbai

Fax No. 022-22723121/2037/2041

The National Stock Exchange of India Limited

Exchange Plaza, Bandra -Kurla Complex,

Mumbai- 400051

Fax No. 022-26598237/38

Ref: Scrip Code: NSE: SIMBHALS BSE: 539742

Re: Publication of un-audited financial results for quarter/nine months period ended on
December 31, 2017 - Newspaper Clipping

Dear Sir,

Please find enclosed copy of the Newspaper Clipping of un-audited financial results for quarter/nine months period ended on December 31, 2017, published in Business Standard (English and Hindi) on February 9, 2018.

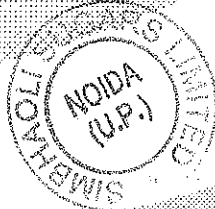
Thanking you
Yours faithfully

For Simbhaoli Sugars Limited

Kamal Samtani

(Company Secretary)

Membership No. FCS-5140



**M/s Simbhaoli Spirits Limited known as M/s Simbhaoli Sugars Limited in pursuance to Scheme of Amalgamation, as sanctioned by the Hon'ble High Court of Judicature at Allahabad*

Specialty Sugars

Potable Alcohol

Ethanol

Power

REG. OFFICE : SIMBHAOLI, DISTT HAPUR, UTTAR PRADESH-245207

APPLIANCES

FANS

LIGHTING

EPC



SIMBHAOLI SUGARS LIMITED

(Formerly known as 'Simbhaoli Spirits Limited')

CIN - L15122UP2011PLC044210

Regd. Office: Simbhaoli Dist. Hapur (U.P.) - 245207

E-mail: info@simbhaolisugars.com Website: www.simbhaolisugars.com

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sl. No.	Particulars	Quarter ended			Nine months ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total income from operations (net)	22,391	6,391	25,408	60,722	58,628
2.	Net Profit/ (loss) for the period before Tax and exceptional items	(7,498)	(3,410)	(1,909)	(14,738)	(3,255)
3.	Net Profit/ (loss) for the period before Tax and after exceptional items	(7,498)	(3,410)	(1,909)	(14,738)	(3,255)
4.	Net Profit/ (loss) for the period after Tax and exceptional items	(7,498)	(3,410)	(1,909)	(14,738)	(3,255)
5.	Total Comprehensive Income for the period [comprising net profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(7,523)	(3,460)	(2,142)	(14,813)	(4,812)
6.	Paid up equity share capital (face value Rs. 10/- each)	3,748	3,748	3,748	3,748	3,748
7.	EPS before exceptional item	(20.01)	(9.10)	(5.09)	(39.32)	(8.69)
	EPS after exceptional item	(20.01)	(9.10)	(5.09)	(39.32)	(8.69)

Notes:

- The above is an extract of the detailed format of financial results for the quarter and nine months ended on December 31, 2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter and nine months ended December 31, 2017 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and the Company's website (www.simbhaolisugars.com).
- The Company has adopted Ind AS from April 01, 2017, with a transition date of April 01, 2016 and accordingly these results (including for all the periods presented in accordance with Ind AS 101-First Time Adoption of Indian Accounting Standards) have been restated, to comply with the requirement of Ind AS and to make them comparable with that of the current quarter and nine months ended December 31, 2017. As per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, the Ind AS financial results and financial information for the quarter and nine months ended December 31, 2016 have not been subject to any limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with the Ind AS. The Ind AS compliant financial results for the previous year ended March 31, 2017 have not been provided as per the exemption given in above referred circular.
- Reconciliation of net profit/ (loss) between financial results as per Ind AS and as previously reported under 'Previous GAAP' for the quarter and nine months ended December 31, 2016 are as under:

Particulars	(Rs. lacs)	
	Quarter ended December 31, 2016	Nine months ended December 31, 2016
Net profit reported under previous Indian GAAP	(1,941)	(3,496)
Add/(less) - Effect of transaction to Ind AS		
(i) Measurement of investment in debentures at amortised cost	38	126
(ii) Transaction cost on loan to be considered for calculating effective interest rate	(6)	117
Net Profit as reported under Ind AS	(1,909)	(3,255)
Other Comprehensive Income (net of tax)	(233)	(1,567)
Total Comprehensive Income as reported under Ind AS	(2,142)	(4,812)

- On December 22, 2017, the Company has issued and allotted 50,00,000 warrants convertible into equivalent number of equity shares in the share capital of the Company at a price of Rs. 32.10 (including premium of Rs. 22.10) per equity share to specified promoters, under the provisions of the Companies Act, 2013 read with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 for preferential issues.
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the quarter and nine months ended December 31, 2017 are not comparable with previous periods presented in the results.
- In accordance with accounting policy consistently followed by the Company for interim results, the sugar off-season expenditure for the quarter and nine months ended December 31, 2017 have been deferred for inclusion in the cost of production of sugar to be produced in the remaining part of the financial year.
- The Board has approved the appointment of Mr. Gursimran Kaur Mann as Managing Director and Mr. Sachchida Nand Misra as chief operating officer/ whole time director in the Company for the period of three years, and the constant on terms of appointment has been accorded at 6th Annual General Meeting of the members of the Company held on September 18, 2017. These appointments are subject to approval by the Ministry of Corporate Affairs, Government of India under the provisions of the Companies Act, 2013. The remuneration paid to them is Rs. 60 lacs in aggregate till December 31, 2017.
- The Indian sugar industry after a prolonged low cycle is showing sign of stability, and the increase in sugar recoveries, higher availability of sugar cane, improvement in the earnings of ethanol business has compensated the short term fall in sugar prices. Further, the proactive policies of State and Central Governments are helping to stabilise the business cycle. The Company has also initiated a number of measures including sugarcane development program, increase in operational efficiencies including resumption of the distillery operations. The lenders of the Company are considering a number of alternatives to align the financial liabilities of the Company with its earnings capacities. In view of the aforesaid measures, the Company is confident that, the financial position of the Company will be augmented, and in future it would be in a position to generate sufficient cash flows. Accordingly, these financial results have been prepared on a going concern basis.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 08, 2018.

For SIMBHAOLI SUGARS LIMITED

Sd/-

Gursimran Kaur Mann

Managing Director

DIN- 00642094

Place: New Delhi

Date: February 08, 2018

Simbhaoli Sugars Ltd.

www.simbhaolisugars.com

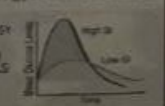
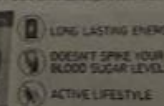
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sugarcane extracts

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EXTRACT OF UNAUDITED

PARTICULARS

- Total Revenue (₹)
- Profit Before Tax (₹)
- Profit After Tax (₹)
- Net Worth (₹)
- Earnings Per Share (₹)
- Book Value Per Share (₹)
- Capital Adequacy Ratio

Note:
The above is an extract of the detailed financial results of the Company as per the website of the Company at www.muthootfinance.com



*Q3 FY 18 ** MUTHOOT FINANCE LTD AND ITS SUBSIDIARIES AS ON 31.12.2017

