



Ref: Sectl/X/002

4th January, 2016

**The Secretary,
National Stock Exchange of India Ltd.,**
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata- 700 001.
Scrip Code: 014021

**The Vice President
Metropolitan Stock Exchange of India Ltd**
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir,

Newspaper Publication- The Times of India

Pursuant to applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a cutting of newspaper published in The Times of India for your information & records.

Yours faithfully
For India Power Corporation Limited

(Prashant Kapoor)
Company Secretary



Encl: as above



India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X 1, 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com W: www.indiapower.com

Srei to power E Midnapore

Debashis Konar & Udit Prasanna Mukherji | TNN

Kolkata: Srei group is planning to start power distribution in East Midnapore, including Haldia Industrial Estate. For getting the nod of power distribution in the district, its group associate India Power Corporation Ltd (IPCL) has applied for a parallel distribution licence from West Bengal Electricity Regulatory Authority.

IPCL is setting up a 450 MW power (150MWX3) at Haldia with an investment of over Rs 3,200 crore. Once the sanction is there, the firm has capacity to generate power within three months, officials said. IPCL will be having two ex-IAS officers — Amit Kiran Dev (ex-chief secretary) and D P Patra — as its directors.

A senior IAS officer said till now, CESC and IPCL are two private sector power distributors operating in the state. In other states, there are private parties competing with the government sectors as well. He said if IPCL is granted permission to operate in one district later they can do it in other states by increasing their generation capacity. But from the user end, the subscribers would look at the price and stable quality of power. He hoped that the IPCL will give at a price lower than that offered by WBSEDCL to

beginning with. "We will have our own power. The plant will be ready by March-end."

When contacted, the chairman of IPCL, Hemant Kanoria said that the group has enough expertise in power distribution which is an advantage. IPCL has distribution licence for Asansol, Durgapur area while the group also got distribution licence in Gaya and Bodh Gaya through a separate company. The total area under Asansol is 680 sq km while in Gaya, the area is 1,600 sq km. "We have a command area of close to 2,300 sq km that includes both rural and urban customers. In Asansol, we have industrial customers as well

along with rural customers in Gaya. In East Midnapur also, there is a combination of rural and urban and industrial customers," he added.

An industry expert said that this parallel licensing can be a boon for customers as the power tariff may come down. Incidentally, West Bengal State Electricity Distribution Company is the sole licensee for the area.

Advocate Kalyan Dutta said that if there is a competition then the power consumers can opt for getting better service. "Right now there is no competition, only monopoly of WBSEDCL, so often grievances of consumers are left unattended for long," he said.

PARALLEL NOD