

Date: 3rd May, 2018

To
The Department of Corporate services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai-400001

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (E)
Mumbai-400051

Scrip Code: - 540425

Scrip Symbol- SHANKARA

Sub: - Newspaper cutting- Board Meeting

Dear Sir/ Madam

We are forwarding herewith copies of newspaper cuttings of Board Meeting Notice as published in the following newspapers:-

Name	Date of Publishing
The Economic Times	3 rd May, 2018
Vijay Karnataka	3 rd May, 2018

This is for your information and record.

Thanking You

Yours faithfully

For Shankara Building Products Limited

Ereena Vikram

Ereena Vikram
Company Secretary & Compliance Officer



'Aadhaar Wasn't a Must for New SIMs'

Telcos say report of telecom secy directing them to accept other modes of identification for new connections is confusing

Devina Sengupta
@timesgroup.com

Mumbai: Mobile phone operators have said that an Aadhaar card was never mandatory for new connections, but used only to re-verify existing subscribers, as per Department of Telecommunications (DoT) norms, rules which still stand. They added that they have been left confused by a recent report which quoted telecom secretary Aruna Sundararajan as saying that telcos have been directed to also accept other modes of identification for issuing new connections, besides Aadhaar.

"We never told our new customers that Aadhaar was mandatory. So, now we don't know if the secretary means for verifying new customers or re-verifying old ones. This has definitely led to confusion...," said an official at one of the operators, who did not wish to be named.

An official at the Department of

Telecommunications (DoT) too confirmed that Aadhaar was never mandatory for giving new connections, rather it was one of the documents that consumers had to give to get a new connection. The DoT had told the operators back in 2016 that they could use Aadhaar as just one of the documents to register new customers. The confusion arose after a media report Wednesday quoted Sundararajan as saying that the ministry had directed telcos to allot SIM cards to also those without an Aadhaar card, on the basis of other IDs.

A day later, Sundararajan was reported to have clarified, saying there has been no change in the current rules that say Aadhaar is just one of the IDs needed for a new mobile phone connection, and those

Confusion Prevails

Aruna Sundararajan recently said she asked telcos to also accept other modes of identification



For telcos, Aadhaar is a preferred mode of verification for new users as it made the process faster. DoT had told telcos back in 2016 that they could use Aadhaar as just one of the documents for new customers.

DoT probably wishes to reiterate that in case any TSP is saying that Aadhaar is needed for verification in registration for new SIM, then it is not the case. RAJAN MATTHEWS, DG, COAI

process easier and faster, but it wasn't the only mode as other IDs including driving licenses and passports are also accepted.

"DoT (Department of Telecommunications) probably wishes to reiterate that in case any TSP (telecom service provider) is saying that Aadhaar is needed for verification for new users as it made the

process easier and faster, but it wasn't the only mode as other IDs including driving licenses and passports are also accepted.

New Telecom Policy to Focus on Taking Broadband to All: DoT Secy

Guiven Aulakh & Devina Sengupta

New Delhi | Mumbai: The new telecom policy will focus on taking broadband to all, creating a level playing field and facilitating investments, telecom secretary Aruna Sundararajan said, adding that spectrum should not be considered a revenue generator but more as an enabler of digitalisation.

In her first remarks to the media since the National Digital Communications Policy 2018, was unveiled late Tuesday, Sundararajan told ET, the Department of Telecommunications plans to focus on rationalising licence and spectrum usage charges and the Universal Services Obligation Fund and highlighted that fibre connectivity was critical to the sector's growth.

"We're a growth market. We have to ensure that the telecom story doesn't end here — rather it starts here," Sundararajan said when ET asked whether initiatives under the new policy would be enough to help the industry recover from the price wars that have eroded earnings and spurred consolidation.

"The current phase of consolidation has to be done by industry — they have to upgrade and invest in new technologies and each one has to figure out their business strategies. Our endeavour is to provide a level playing field and an enabling environment for growth — which is our duty — given that we're still at 30% broadband penetration. We have to go all the way to 100%," the secretary added.

The DoT on Wednesday unveiled the broad contours of the next telecom policy, which will aim to attract investments worth \$100 billion by 2020 in the digital communications sector, create 4 million jobs and enhance the sector's contribution to 8% of India's GDP from about 6% in 2017, while adhering to the principles of net neutrality.

Under the new policy, the government plans to price spectrum optimally, review levies such as licence fee and spectrum usage charges as well as M&A rules to ease exits, while taking a fresh look at spectrum sharing, leasing and trading guidelines. The telecom industry has always argued that the sector is among the most taxed, with almost a third of every rupee earned going to the government.

"Spectrum is a tool for socio-economic growth and therefore resources allocation policy, including spectrum, need to be viewed in that perspective. So, we need to optimise the outcomes spectrum can deliver... rather than looking at inputs, such as spectrum," Sundararajan said. "The paramount need of the hour is to get investments in and get broadband to the people."



'Bharti Infratel-Indus Will be More Attractive to Global PE Investors'

Infratel chairman says the entity's ownership structure is better as Vodafone and Airtel have equal stake

Kalyan Parbat@timesgroup.com

Kolkata: Bharti Infratel chairman Akhil Gupta said the combined tower company that will emerge after the merger with Indus Towers will be more attractive structurally for deep-pocketed global private equity (PE) firms to buy into as it will not have a single majority shareholder.

"From a PE perspective, the structure of the proposed Infratel-Indus merged entity is better as there are two big shareholders (read: Airtel and Vodafone), but nobody has a majority stake," Gupta said on Wednesday on an analyst call on the recently announced mega towers sector merger.

Last week, Bharti Airtel and UK's Vodafone announced plans to jointly control the future merged tower entity, to be called Indus Towers, as equal shareholders with equal board representation. The merger, which is expected to save annually close to ₹200 crore on account of dividend distribution tax, may close by March next year.

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'Smartphone Shipments Fall Globally in Q1 2018'

IANIS

New Delhi: The smartphone vendors shipped 38.1 million units during the first quarter of 2018 — a 2.4% decline when compared to the 39.4 million units shipped in the first quarter of 2017, the International Data Corporation (IDC) said on Wednesday.

The China market was the biggest driver of this decline, with shipment volumes dipping below 100 million in the quarter. Samsung remained the leader, grabbing 23.3% share despite experiencing a 2.4% decline from Q1 2017.

The new Galaxy S9 and S9+ led the way as the new flagships launched a quarter early for the Korean giant compared to last year's S8 and S8+. "Globally as well as in China, a key bellwether, smartphone consumers are trading up to more premium devices, but there are no longer as many new smartphone converts, resulting in shipments dropping," said Melissa Chau, associate research director with IDC's "Worldwide Mobile Device Trackers".

"When we look at it from a dollar value perspective, the

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NOTICE

Pursuant to Regulation 29(a) read with Regulation 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE IS HEREBY GIVEN THAT a Meeting of Board of Directors of the Company will be held on Thursday, May 10, 2018 at 12:30 P.M. inter alia, to consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2018. This information is also available on the website of the Company at www.shankarabuildpro.com and on the website of the Stock Exchanges where the Equity Shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com

For SHANKARA BUILDING PRODUCTS LIMITED
Place: Bengaluru
Date: May 02, 2018
Company Secretary & Compliance Officer
Ereene Vikram

GlaxoSmithKline Pharmaceuticals Limited

Corporate Identity Number (CIN): L2423MH1924PLC001151

Dr. Arno Beant Road, Mumbai 400030. Telephone: 24959590 • Fax: 24959404

Email: ask@sk.com • Website: www.sk.com

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Thursday, May 24, 2018, inter alia, to consider and approve the Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter / Year ended March 31, 2018 and dividend, if any, to be recommended.

The trading window under the SEBI (Prohibition of Insider Trading) Regulations, 2015 was closed from Monday, April 2, 2018 and will continue to remain closed till 48 hours after the declaration of the results. Accordingly, the trading window will open on Tuesday, May 29, 2018.

This information is also available on the website of the Company at www.gsk-india.com and on the website of the Stock Exchanges

'Idea Needs to Grow Data Users to Take on Airtel, Rel Jio'

Telco will have to step up investments in its non-core markets, say analysts

Devina Sengupta
@timesgroup.com

Mumbai: Idea Cellular needs to improve its broadband subscriber base by grabbing more 4G customers, and increase investments in its non-core markets, say analysts. This is especially important for the telco with an average revenue per user (ARPU) of ₹105, since ARPU, according to Airtel, typically more than doubles when a subscriber moves from 2G to 4G.

Among its rivals, Airtel reported ARPU of ₹116 and Jio's ₹137.1 in the past quarter. On cue to target more 4G customers, the telco Tuesday said it will roll out VoLTE over LTE (VoLTE) services in six of its major markets — Maharashtra & Goa, Gujarat, Kerala, Tamil Nadu, Andhra Pradesh & Telangana and Madhya Pradesh & Chhattisgarh — starting May 2. However, it will still lag way behind Bharti Airtel and Vodafone India, which have made an earlier start. These three however trail Jio whose entire offering is based on a VoLTE network.

Although there has been an increase in consumption pattern, the drop in data ARPU from ₹56 to ₹53 and that of voice ARPU from ₹80 to ₹78 when compared sequentially points out that "positive elasticity does not make sense when this is accompanied by sharp pricing cuts", said JP Morgan.

Vodafone India and the Aditya Birla Group-owned Idea are in the process of merging their operations, which is expected to close by June end. CLSA's forecast is for the merged entity.

Analysts at JP Morgan said the company, which posted its sixth consecutive quarterly loss, will have to get more subscribers moving to 4G from 2G.

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		ALICON CASTALLOY LIMITED									
CIN: L99090PN1990PL005487 • (Formerly Known as Enkel Castalloy Limited)											
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Tel: +91 21 2787 7100 • Fax: +91 21 2787 7150 Website: www.alicongroup.co.in Email: investorrelation@alicongroup.co.in											
Statement of Standalone & Consolidated Financial Results For The Period Ended March 31, 2018											
(Rs. in Lakhs)											
Sl. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter ended		Year ended		Quarter ended		Year ended			
		March 31, 2018 Audited	Dec 31, 2017 Unaudited	March 31, 2017 Audited	March 31, 2018 Audited	March 31, 2017 Audited	Dec 31, 2017 Unaudited	March 31, 2017 Audited	March 31, 2018 Audited	March 31, 2017 Audited	March 31, 2018 Audited
1	Total Income From Operations/ Sales / Income From Operation	26,854.28	23,326.97	21,495.93	99,296.71	80,496.13	29,773.70	25,661.86	23,167.72	103,780.88	86,549.05
2	Net Profit/(Loss) For The Period										
3	(Before Tax, Exceptional And / Or Extraordinary Items)	1,705.76	1,409.01	1,132.90	5,289.31	3,997.41	1,939.75	1,424.69	1,180.36	5,556.51	3,547.34
3	Net Profit/(Loss) For The Period Before Tax	1,705.76	1,409.01	1,132.90	5,289.31	3,997.41	1,939.75	1,424.69	1,180.36	5,556.51	3,547.34
4	(After Exceptional And / Or Extraordinary Items)	1,059.22	1,002.48	719.91	3,617.16	2,330.16	1,281.89	1,218.17	762.87	3,867.86	2,468.06
4	Net Profit/(Loss) For The Period After Tax										
5	(After Exceptional And / Or Extraordinary Items)	1,059.22	1,002.48	719.91	3,617.16	2,330.16	1,281.89	1,218.17	762.87	3,867.86	2,468.06
5	Total Comprehensive Income For The Period										
6	(Comprising Profit / (Loss) For The Period (After Tax) And Other Comprehensive Income (After Tax))	1,116.74	1,003.88	680.35	3,667.34	2,298.14	1,345.82	1,019.56	776.39	3,922.25	2,486.14
6	Equity Share Capital	668.28	668.28	612.81	668.28	612.81	668.28	668.28	612.81	668.28	612.81
7	Earnings Per Share (Of Rs. 5/- Each)										
8	1) Basic	8.08	7.70	6.92	27.61	20.23	9.76	7.82	7.27	29.92	21.35
8	2) Diluted	7.80	7.51	6.81	26.64	19.90	9.12	7.63	7.15	28.49	21.00
(EPS is not annualised)											
1 The Company operates only in one segment, namely Aluminum castings.											
2 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.											
3 Sales for the quarter ended 31st March 2018 is net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty) is applicable as is stated below:											
Statement of Standalone & Consolidated Financial Results For The Period Ended March 31, 2018											
(Rs. in Lakhs)											
Sl. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter ended		Year ended		Quarter ended		Year ended			
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited	31.03.2017 Audited
1	Net Revenue From Operations	26,854	23,327	19,095	92,864	71,111	29,774	25,662	20,787	101,249	77,164
4 Employee Benefit expenses include Rs.1728.21 Lakhs (FY Rs.405.1 Lakhs) towards Cost of Shares issued under Employee Stock Option Scheme.											
5 The above results were reviewed and recommended by audit committee and approved by the Board of Directors at its meeting held on 30th April 2018. The Statutory Auditors have expressed an opinion on aforesaid results.											
6 The Board of Directors has recommended a final Dividend of Rs 4.25 per Equity share of Rs 5/- each. The Board of Directors declared an Interim Dividend of Rs 2/- share in its meeting held on 31st January 2018, which was paid on 31st February 2018, the total dividend for the financial year 2017-18 comes to Rs 6.25/- (125%)/FY dividend Rs 4.25/- (85%).											
7 Figures of the last quarter are the highest figures between Audited figures in respect of the full Financial Year and published year to date figures up to the 3rd quarter of the Current Financial year. Figures have been regrouped wherever necessary to make them comparable.											
8 Reconciliation of Statement of Profit and Loss and Other Comprehensive Income for Standalone & consolidated period ended 31st March 2017											
(Rs. in Lakhs)											
Sl. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter ended		Year ended		Quarter ended		Year ended			
		31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017
(A)	Net profit as per Indian GAAP	848.13	2,479.40	891.89	2,817.39						
(B)	Impact on retained earnings										
1	Unwinding of interest expense on account of fair valuation of long term liability	(18.02)	(82.05)	(18.02)	(82.05)						
2	Effect on borrowing cost pursuant to application of effective interest method	(3.58)	(15.35)	(3.58)	(15.35)						
3	Actuarial gains/ loss on employee defined benefit obligation	60.58	49.02	60.58	49.02						
4	Effect of Forward contract and exchange fluctuation on loan	(71.70)	(34.51)	(71.70)	(34.51)						
5	Effect of fair valuation of ESOP	(66.24)	(66.24)	(66.24)	(66.24)						
6	Deferred tax	(21.24)	(20.11)	(21.24)	(20.11)						
	Total Ind AS adjustments	(128.21)	(148.24)	(128.21)	(148.24)						
(C)	Net profit for the period as per Ind AS (A + B)	719.92	2,330.16	763.67	2,669.15						
(D)	Other Comprehensive Income (net of taxes)	(28.57)	(32.01)	(28.57)	(32.01)						
(E)	Total comprehensive income as per Ind AS	691.35	2,298.15	735.10	2,637.14						
The reconciliation of equity as at 31st March 2017 reported in accordance with Indian GAAP to Ind AS is given below:											
(Rs. in Lakhs)											
Sl. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter ended		Year ended		Quarter ended		Year ended			
		31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017	31 March 2017
(A)	Shareholders' equity under Indian GAAP	18,049.85				18,049.85				18,049.85	
(B)	Impact on retained earnings										
1	Unwinding of interest expense on account of fair valuation of long term liability	(a)	629.30	629.30							
2	Effect on borrowing cost pursuant to application of effective interest method	(b)	28.37	28.37							
3	Effect of forward contract and exchange fluctuation on loan	(c)	(34.51)	(34.51)							
4	Effect of fair valuation of ESOP	(d)	(66.24)	(66.24)							
5	Effect of expected credit loss	(e)	(1,693.01)	(1,693.01)							
6	Deferred tax	(f)	(265.37)	(265.37)							
	Total Impact on retained earnings		(1,401.46)	(1,401.46)							
(C)	Impact on other component of equity										
1	Effect of fair valuation of ESOP	(g)	66.24	66.24							
2	Fair value on equity instrument through other comprehensive income	(f)	0.10	0.10							

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Order no: 2018-ORDO-331088-1

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