Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Date: 9th May, 2018

To,
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai - 400051.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sirs,

Re: **Talwalkars Better Value Fitness Ltd.; Scrip Symbol: TALWALKARS; Scrip Code: 533200**
Sub: Furnishing Newspaper advertisement of Extract of Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March, 2018.

We refer to the above subject and enclose herewith Newspaper advertisement of Extract of Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March, 2018 published in Free Press Journal and Nav Shakti (Marathi) on 9th May, 2018, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You.

Yours faithfully,
For **Talwalkars Better Value Fitness Limited**

Avanti Sankav
Company Secretary & Compliance Officer

Encl: As Above

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(Rs In Millions)

Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March,2018

Sl. NO.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	198.22	129.09	162.73	580.84	496.82
2	Net Profit for the period (before Tax , Exceptional and/ or Extraordinary items#)	55.44	14.90	54.69	109.13	106.51
3	Net Profit for the period before tax (after Exceptional and/ or Extraordinary items#)	55.44	14.90	54.69	109.13	106.51
4	Net Profit for the period after tax (after Exceptional and/ or Extraordinary items#)	42.76	16.11	29.96	87.74	61.27
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	42.76	16.11	29.96	87.74	61.27
6	Equity Share Capital	310.05	310.05	297.05	310.05	297.05
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	1763.37	1689.45
8	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)-					
	1. Basic	1.41	0.53	0.10	2.88	0.21
	2. Diluted	1.41	0.53	0.10	2.88	0.21

Note:

a)The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of Stock Exchange(s) and the company.(www.talwalkars.net,www.nseindia.com, www.bseindia.com).

b) The impact on net profit/loss, total comperhensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.

c)# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

d)Reconciliation of consolidated statement of Profit and Loss as reported under previous IGAAP to Ind AS

Particulars	(Rs in Millions) Year ended 31.03.2017 Audited	(Rs in Millions) Quarter ended 31.03.2017 Audited
Net profit asper Previous IGAAP	**656.28**	**246.05**
Add/(Less)		
Profit from discontinued operation	(590.64)	(211.60)
Financial Liabilities at amortised Cost	(4.15)	(0.84)
Financial Assets:	-	-
-Carried at fair value through Profit and Loss Statement	-	-
-Carried at amortised Cost	-	-
Depreciation Impact on fair valuation of PPE	16.23	0.45
Deferred Tax	(11.37)	(2.84)
Impact of Ind AS adjustment on NCI	-	-
Other Adjustment	(5.08)	(1.27)
Total Comprehensive Income under Ind AS	**61.27**	**29.96**

e) Information of Standalone Accounts as per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

(Rs In Millions)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
Turnover	203.26	135.10	169.81	604.81	524.02
Profit before Tax	64.88	21.44	64.33	139.50	138.79
Profit after Tax	50.99	18.15	36.83	102.20	91.11

Place: Mumbai
Date: 7th May,2018

For Talwalkars Better Value Fitness Limited
Vinayak Gawande
Whole Time Director
DIN: 00324591

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