

Ref: JAL :SEC:2017

21<sup>th</sup> April, 2017

**BSE Limited**

25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J towers, Dalal Street, Fort  
MUMBAI 400 001  
**SCRIP CODE: 532532**

The Manager

**National Stock Exchange of India Ltd.**

"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**NAME OF SCRIP: JPASSOCIAT**

**Sub: Clarification on news-item appeared in Times of India**

Dear Sirs,

Kindly refer to your emails dated 20-4-2017, requiring Company's clarification on news item stated to have appeared in Times of India dated 13-4-2017 titled "YEIDA asks Jaypee to pay Rs 90 crore by April 15".

In this context, you will agree that in running business, existence of creditors is absolutely normal. There may be various reasons and it is a matter purely between the debtors and the creditors. We genuinely feel that the same are not required to be announced publically / through stock exchanges.

Coming to specifics, there are some dues payable to YEIDA by the Company against the land allotted to the Company. These are duly disclosed in the Company's Annual Report for the FY 2015-16.

On receipt of a communication from YEIDA, the Company took up the matter and sought time to clear the reconciled dues by 31-8-2017 by when the Company is expecting sale proceeds of its identified cement plants. Considering the merits of the request, YEIDA, vide its letter dated 20-4-2017, has granted us time to deposit 15% of the amount outstanding by 15-05-2017 and the balance by 31-8-2017.

Since we have definite plans to address the issue, we feel that the news item under reference will not have any material impact on the Company.

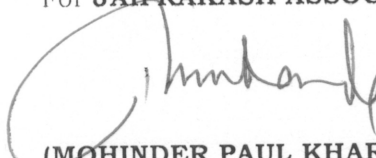
We further confirm that we are not aware of any information that has not been announced to the exchanges under Regulation 30 of the Listing Regulations. Further, we do not think discharge of Company's normal business obligations requires announcement to the Stock exchanges under Regulation 30 *ibid*.

We hope you will find the above in order.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**



**(MOHINDER PAUL KHARBANDA)**

Sr. General Manager (Sectl.) &  
Company Secretary