

Shares and Bonds Department
Head Office

Ref. No. HO/SD/303

Date: 14.08.2018

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East, Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J. Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Subject: Clarification on the News item and Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to clarification sought on recent news article titled "Govt. dismisses Ms. Usha Ananthasubramanian as Allahabad Bank MD & CEO", we submit that the Government of India (GOI), Ministry of Finance, Department of Financial Services vide Notification No. F. No. 16/13/2018-BO.I dated 13th August 2018 have notified that in exercise of the powers conferred under the provisions of sub-paragraph (4) of paragraph 8 of the Nationalized Banks (Management & Miscellaneous Provisions) Scheme, 1970, made by the Central Government in exercise of powers under Section 9 of the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970, the Central Government hereby removes Ms Usha Ananthasubramanian, from the office of Managing Director & Chief Executive Officer of Allahabad Bank, with immediate effect.

An intimation in this regard has already been submitted by the Bank to the Stock Exchanges (NSE & BSE) vide letter No. HO/SD/302 dated 14.08.2018.

This is for your information and appropriate dissemination please.

Yours faithfully,

(Dina Nath Kumar)
Chief Manager (Comp. Sec.)
and Compliance Officer