



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
PHONE : 2287-4749 FAX : (033) 22873083 / 22808874 GRAM : BALSUCO, CALCUTTA
Email : bcml@bcml.in • Internet Website [http : // www.chini.com](http://www.chini.com) • CIN - L15421WB1975PLC030118

2nd May, 2017

National Stock Exchange of India Limited Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001
Scrip Code: BALRAMCHIN	Scrip Code: 500038	Scrip Code: 12012

Dear Sir/ Madam,

Sub: **Clarification on News Article**

This clarification is regarding the news items appearing in The Financial Express dated 2nd May 2017, titled “*NGT slaps Rs. 25 lakhs fine on Balrampur Chini Mills*”.

We would like to state as under:

In a Public Interest Litigation before the National Green Tribunal (NGT) Principal Bench, New Delhi, filed by a Journalist, regarding environmental degradation purportedly caused by the operation of the units of the Company in the State of Uttar Pradesh, the Hon’ble NGT vide its order dated 27th April, 2017 has imposed an environment compensation of Rs. 25 Lakhs on the Company.

The above relates to an operative period that was prior to implementation of New Zero Liquid Discharge (NZLD) Technology implemented by the Company in 2016-17 under the applicable Central Pollution Control Board (CPCB) / Uttar Pradesh Pollution Control Board (UPPCB) guidelines and Central Ground Water Authority guidelines stipulated for undertaking such operations.

It is pertinent to mention here that the Company possesses the necessary consents/approvals for its operations and continues to comply with all the necessary statutory requirements and adopts the best industry practices in protecting the environment.

The Hon’ble NGT has also, inter alia, directed UPPCB and CPCB to submit a report in this regard.

Further, we would like to state that the said order is not material and would not have impacted the performance and financial position of the Company, significantly or otherwise. The same was to be disclosed to the Exchanges if the event could be categorized as a material event as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
PHONE : 2287-4749 FAX : (033) 22873083 / 22808874 GRAM : BALSUCO, CALCUTTA
Email : bcml@bcml.in • Internet Website <http://www.chini.com> • CIN - L15421WB1975PLC030118

As per the Policy for determination of materiality approved by the Board of Directors, all events / information would be considered material if the financial impact on the Company exceeds 5% of the gross turnover or revenue or total income; or exceeds 20% of the networth, whichever is lower.

In view of the above, we believe that the order does not amount to be a material event and hence no disclosure regarding the same was made to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust that the matter stands clarified.

Thanking you,

Yours faithfully,
For Balrampur Chini Mills Limited

Nitin Bagaria
(Company Secretary)