



CIN: L74999MH1986PLC222681

June 5, 2017

BSE Limited Peeroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 517080	The National Stock Exchange India Limited Exchange Plaza, Plot No. C/1, Block – G Bandra Kurla Complex, Bandra – East Mumbai – 400 051
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Sub: Benefits of Credit Rating

Dear Sir / Madam,

In furtherance to our earlier outcome on February 4, 2017, we wish to inform that the credit rating of BBB+ to the Fund Based Borrowing Limit and A2+ to the Non – Fund Based Borrowing Limit given by M/s. Brickwork Ratings, Mumbai has benefited the overall profitability of the Company as the interest rates charged by the financial institution on the amount borrowed by the Company has reduced considerably.

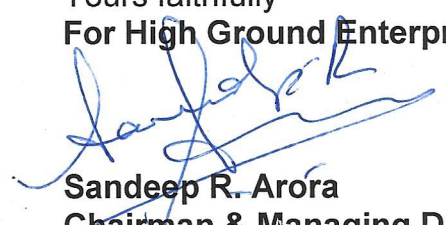
This has resulted in overall effective reduction in the rate of interest to 1.1% which has shown increase to the net profit of the Company by further creating wealth to the stakeholders of the Company. The Management of the Company is taking all necessary steps and striving towards creating wealth for the stakeholders of the Company in the near future.

The above information is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Request you to kindly take the same on records and acknowledge the receipt

Thanking you

Yours faithfully
For High Ground Enterprise Limited


Sandeep R. Arora
Chairman & Managing Director
DIN: 02587811

