



Ref: TI/NSE/COMP/13-14/69

January 22, 2014

To,
The Assistant Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.: 26598120/237/238

Sub: Clarifications on the News Item

Ref: Scrip Code – TI

K/A: Ms. Shreya Ghose

Dear Madam,

With regards to the news reports published in the Times of India and Business Standard, dated January 22, 2014, headlined 'ABD still in talks with Tilaknagar for buyout' and 'Allied Blenders in talks to buy Tilaknagar Industries', we wish to clarify as under :

"Given the nature of its business, sector dynamics and to make business progress, Tilaknagar Industries Ltd. (TI) at several time points is exploring various types of business associations, tie-ups, relationships, etc. across players in the domestic and international markets, which may or may not fructify.

Should there be any development that requires us by law to make any statement in any manner in connection with any such activity that may transpire, you may rest assured that TI will comply, and share and make the appropriate announcements in line with the best practices disclosure guidelines."

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.


Srijit Mullick

Chief Financial Officer



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