



SAGAR CEMENTS LIMITED

Fax Nos. 022 26598237 / 38, 26598347 / 48

SCL:SEC:NSE:2014-15

14th August, 2014

Shri Rajendra Bhosale
Assistant Manager
The National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: SAGCEM

Series: EQ

Dear Sirs

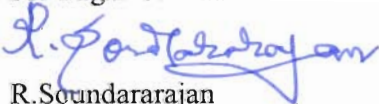
Clarification in terms of Clause 36 of the Listing Agreement

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With reference to your email seeking our clarification on the Media Report "Sagar Cements in Talks to Buy BMM Ispat Unit" appearing in The Economic Times, dt.14.8.2014, we wish to clarify that our company is weighing with various options open to it to deploy the proceeds that it may receive on account of its reported stake sale in its JV, after the stake sale is approved by the shareholders. One of these options is to utilize the proceeds for its organic / inorganic growth, including acquisition and in connection with this, the company is in talks with various companies concerned including BMM Cements and as these talks are preliminary in nature and no firm decision has been taken, we are unable to comment on the Media Report referred to above.

Thanking you

Yours faithfully
For Sagar Cements Limited


R.Soundararajan
Company Secretary

